



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



**REFINITIV**<sup>TM</sup>

The Refinitiv logo, which is a blue stylized 'R' shape formed by two L-shaped elements: one on the left and one on the right, both pointing towards the center.

# Thomson Reuters

## Verified Entity Data as a Service

Enhanced Data Service – EMIR

### Legal entity reference data for regulatory reporting

#### Overview

The European Market Infrastructure Regulation (EMIR), which seeks to reduce risk and increase transparency, requires financial and nonfinancial counterparties to report listed and OTC derivatives transactions to a trade repository.

Under the reporting requirement, both counterparties must ensure that EMIR-specific data relating to concluded trades, as well as the relevant counterparty data relating to, for example, the legal entities involved in the trades, are reported. All data must be collected and submitted on a daily basis.

Firms need to review the quality and accuracy of their counterparty data. Mapping multiple sources of Legal Entity Identifiers (LEIs) to the correct counterparties and removing duplications can be complex and time-consuming.

#### Enhanced Data Service

The Enhanced Data Service (EDS) comprises modular-based offerings to support clients' regulatory reporting requirements. In addition to "core" entity records like LEI or SWIFT BIC, Addresses, Industry Classifications and Corporate hierarchies, provided through the Managed Data Service (MDS), clients will receive information for additional data fields as defined by each regulatory reporting requirement. Existing EDS modules include Dodd-Frank, EMIR, FATCA and FCA Transaction Reporting.

Entity data is not static; 40% of companies will go through some fundamental corporate change each year, which leads to internal records being out of date. Thomson Reuters employs an experienced research team of analysts who search for new reliable sources of entity data focused on government, regulatory stock exchange and accredited business registry sources. More than 320 analysts work in the Thomson Reuters Wrexham operations "Centre of Excellence," and together they speak 27 languages. The service covers more than 250 jurisdictions worldwide, with analysts checking approximately 250,000 data attributes every week.

#### Key Benefits

- **Provides a single consolidated** source of LEIs matched to the correct entities
- **Helps determine the EMIR-specific** corporate sector and financial/nonfinancial status of an entity
- **Support with identifying reporting** thresholds of non-financial counterparties, third country entity (TCE) or non-EEA status of an entity
- **People-led research** – solely dedicated to Thomson Reuters data quality, and maintains records of approximately 2.5 million legal entities worldwide
- **Access to high-quality data** – analysts use a comprehensive Operational Manual with over 1,500 authoritative sources to verify and ensure accurate and consistent entity data

#### Delivery Options

Verified Entity Data can be accessed via a number of different methods.

Clients can use any combination of:

- Self-subscription via the portal
- Upload and receipt of bulk entity files
- Web services (client Web server communication to/from EDS core database) for single or bulk entity data management

File-based services can be delivered to clients via encrypted email, file transfer protocol (FTP), or secure file transfer protocol (SFTP). Service delivery is tailored to the client's requirements, e.g., daily, weekly or monthly.

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