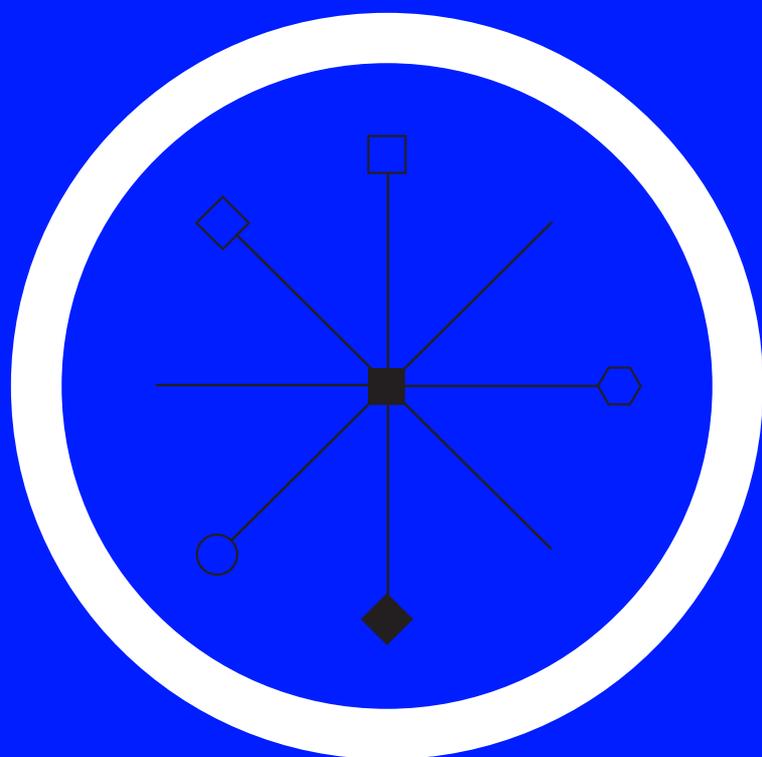


AUTOAUDIT

Drive deeper insights





Facing new challenges on multiple frontiers

The world is rapidly changing for today's internal auditors, whose roles are evolving from cop to counselor. No longer do internal auditors wait for issues to emerge in their traditional role as the third line of defense. Today's internal auditors are proactively engaged with the business – the first line of defense – working in collaboration to ensure the organization is functioning properly.

The business now looks to internal auditors to provide advice and insight into how processes and controls could be improved. **More than ever, the board of directors – working through the audit committee – puts its trust in the internal audit team to provide assurance around existing risks.** The board and senior management are also looking to internal audit to better understand organizational resilience and gain insight into both potential vulnerabilities and opportunities.

These changes to the role of internal auditor are being driven by a wide range of issues that companies of all types are grappling with. Some of the challenges organizations face today, which are impacting internal audit, include:

- Increased connectivity and emerging risks
- A rapidly evolving regulatory landscape
- Consumers and shareholders demanding more transparency
- Increasingly global operations that may include emerging markets
- Recent financial and political disruptions and volatility

As a result of these changes, many internal audit teams are turning to technological solutions to improve the organization and execution of their audit programs.

Internal audit software solutions not only improve efficiency, but also provide in-depth reporting that enables internal audit executives to deliver real value to the business.

For internal audit:

- Liberate audit teams from manual tasks
- Enrich the dialog with the business
- Enhance the quality of internal audit reports
- Engage proactively with your board audit committee
- Contribute to business operational excellence

Strengthen your organization through better internal audit

AutoAudit® empowers organizations to make audit processes more effective, as well as simplify complicated stakeholder engagement activities, driving enhanced performance around both core audit objectives and broader strategic ones.



“By automating our internal audit procedures with AutoAudit we were able to significantly enhance our internal audit procedures and ensure adequate control over the quality of our audit work in compliance with International Standards for the Professional Practice of Internal Auditing of the Institute of Internal Auditors.”

**A. V. MEKH, DIRECTOR OF INTERNAL AUDIT DEPARTMENT,
THE FIRST UKRAINIAN INTERNATIONAL BANK**

AutoAudit enables teams to transform their manual audit management processes into a framework, freeing audit teams to focus on understanding the business, analysis of assessments and consideration of potential emerging risks.

AutoAudit – developed through a close relationship with the internal audit community – supports audit teams in their day-to-day activities, including:

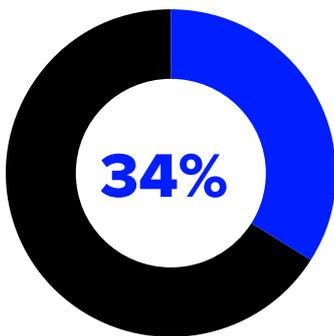
- **Information sharing:** AutoAudit stores all audit documents in a single, secure database. AutoAudit uses roles to identify a user's access level and enforces IDs and security passwords across all audits
- **Scheduling:** Managers can quickly manage their audit teams and allocate resources. A drag-and-drop calendar interface takes the pain out of reorganizing the audit schedule. Time-tracking capabilities are also included in the solution
- **Risk Assessment:** Using AutoAudit's integrated Risk Assessment capabilities, audit teams can define and utilize their risk methodologies to better understand high-risk areas and improve the audit-planning process

- **Work papers:** Users can easily create and share electronic work papers. AutoAudit's centralized approach also makes the review process easy for everyone, including auditors in remote locations
- **Issue tracking:** Issue Track allows audit teams to review and coordinate issues and action plans. Business-line users are notified by email of required actions, and they can enter responses as well as add documentation
- **Reporting:** Users can design, generate and distribute a broad array of reports. Standard content reports are available or users can create their own customized reports. The push-pull audit committee reports pull data directly from the application into the report template

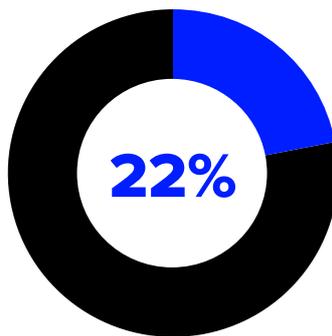
AutoAudit is used by hundreds of companies, nonprofits and governmental organizations around the globe to implement audit plans that balance board audit committee and senior management objectives with assurance and regulatory requirements and the need to drive strategic business insights.

“AutoAudit combines reliability, convenience and user-friendliness. It allows a risk-oriented approach to be applied when an internal audit is scheduled, audit documentation and reports to be stored in a centralized manner, and changes to be tracked in remote access mode.”

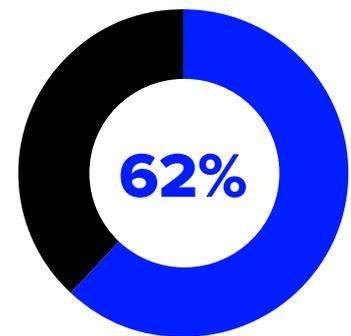
V. F. DORDZHIEV, DIRECTOR OF INTERNAL AUDIT SERVICE, EURASIAN BANK JSC



More than **one-third** of internal audit teams either have **informal communication strategies** in place or no strategy at all.



Nearly **one-quarter** of internal audit teams have **limited, informal or undocumented** internal audit policies and procedures.



Almost **two-thirds** of internal auditors say their use of technology to manage the audit process is **basic, limited or insufficient**.

Source: *Internal Audit Maturity Quiz, October 2016*

AutoAudit features

AutoAudit's intuitive user interface allows your team to easily create, access, share and archive audit information.

The screenshot shows the AutoAudit software interface with several callouts highlighting key features:

- Benefit from Microsoft® Office integration**: Points to the 'My Workspace' window title.
- Archive audits and related documents**: Points to the 'File' menu.
- Review audit status and milestones**: Points to the 'Audit Status' column in the 'Audits by In-Charge' table.
- Tailor dashboards to view audits and related documents**: Points to the 'Issues by Disposition' and 'Action Plans by Status' dashboards.
- Navigate through personalized workspaces**: Points to the 'My Workspace' button in the left sidebar.
- Communicate with the business via Web-enabled Issue Tracking**: Points to the 'Issue Tracking' button in the left sidebar.
- Access all of your audit files remotely**: Points to the 'Workpapers' button in the left sidebar.
- Explore best practice risk assessment, audit and reporting templates**: Points to the 'Library / Reports' button in the left sidebar.
- Export data, charts and graphs**: Points to the 'Issues by Disposition' chart.
- Hover over graph elements to analyze data**: Points to a tooltip on the 'Action Plans by Status' pie chart.

Audits by In-Charge Table:

Fiscal Year	Audit	In-Charge	Audit Rating	Audit Status	Start Date	End Date	Kickoff Actual Dates	Closing Meeting Actual Dates	Draft Reg Actual Da
2015	003 Help Desk	Marcus Milner	Not Rated	Current	4/1/2015	8/24/2015	4/3/2015	5/20/2015	5/15/2015
2016	12345 001 Information Systems	Marcus Milner	Satisfactory	Current	10/3/2016	12/30/2016	3/10/2015	5/27/2015	5/24/2015
2016	IT-007 Help Desk	Marcus Milner	Satisfactory	Current	4/20/2016	6/12/2016	4/3/2016	5/20/2016	5/15/2016
2016	002 Inventory Operations	Rachel Lake	Unsatisfactory	Closed	3/8/2016	5/28/2016	3/10/2016	5/2/2016	5/1/2016
2016	IT-008 Information Systems	Marcus Milner	Not Rated	Current	8/26/2016	11/22/2016	3/10/2016	5/26/2016	5/24/2016
2016	Minneapolis Office	Lee Thi	Not Rated	Current	6/15/2016	6/15/2016			
2016	OPS-002 Atlanta Office	Alexandra As...	Unsatisfactory	Current	7/1/2016	10/31/2016	6/15/2016		
2016	007 XYZ Sales System	Sam Veer	Not Rated	On Hold	6/2/2016	12/28/2016			
2016	OPS-004 Minneapolis Office	Lee Thi	Not Rated	Planned	1/2/2016	4/19/2016			
2016	OPS-005 Tokyo Office	Alexandra As...	Not Rated	Planned	5/19/2016	10/24/2016			

Issues by Disposition Chart Data:

Disposition	Count
Secondary Report	7
Report	15
Combined	1
Pending	1

Action Plans by Status Pie Chart Data:

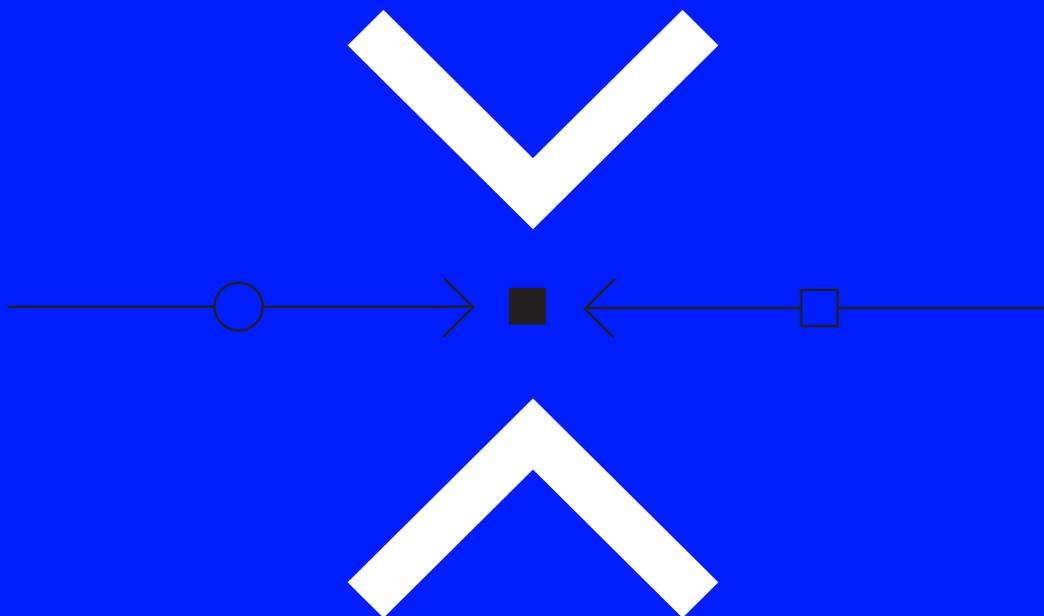
Status	Count	Percentage
Open - Ready for Review	2	10% of 20
Open	12	60%
Open - Ready For Approval	3	15%
Closed	2	10%

Communicate with clarity

Good reporting is how internal audit teams convey the essence of their findings – and so having a solution that makes reporting easy and insightful is essential.

Refinitiv is known for the ease of use of our internal audit solution reporting capabilities. AutoAudit comes with a range of preconfigured templates – created in collaboration with our internal audit customers – **to make reporting simple and quick.**

AutoAudit reporting also enables individuals to create reports that are **specific to their organization** – containing the information that your decision makers need. And of course, you can export these reports into a range of different document types through our integration with Microsoft Office. **AutoAudit delivers the reports you need, fast.**



Risk Management Solutions

Risk Management Solutions bring together trusted regulatory, customer and pricing data, intuitive software and expert insight and services – an unrivaled combination in the industry that empowers professionals and enterprises to confidently anticipate and act on risks – and make smarter decisions that accelerate business performance.

Visit refinitiv.com