

TAKE CONFIDENT ACTION ON CRITICAL CHALLENGES WITH A CONSOLIDATED, ENTERPRISE-WIDE VIEW OF RISK

CONNECTED RISK FROM REFINITIV

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REFINITIV™
DATA IS JUST
THE BEGINNING 

Large, heavily regulated organizations are now left exposed if they continue to use old risk technologies. While such solutions are effective in addressing isolated risk activities, they cannot easily aggregate an enterprise-wide view of risk.

Risk professionals are left with an unpalatable choice: bridge the gaps with slow, manual, and costly procedures or accept that some risk exposures may be overlooked.

What is needed is a system that uses what's already in place and reliable, replaces legacy solutions that have functional gaps, and connects all data sources into a single, aggregated view of risk.

INTRODUCING REFINITIV CONNECTED RISK

Clarify the risks that matter with an integrated approach

Refinitiv Connected Risk is our next-generation risk management software platform that connects internal and external information on the risks that matter, enabling you to truly understand the risks that your business faces, identify critical exposures, and take appropriate action.

Flexible and customizable, the platform enables seamless integration of third-party data and non-standardized data, as well as legacy systems you may wish to retain, to provide you with a dashboard view of your organization's holistic risk profile.

All risk data can be viewed both at a specific use case level and via an enterprise-wide view on a dashboard tailored to meet both your individual needs and the collective needs of your organization.

Consolidated data, consistent processes, actionable insight

As one of the most adaptable platforms on the market today, Connected Risk allows for greater flexibility in consolidating multiple risk processes and enriching these with internal and external data sources. At its core, Connected Risk provides organizations with the ability to aggregate and break down data coming from varying sources, standardizes it, structures and tags it, and gives all of it a shared taxonomy.

Proprietary advanced data mapping technology enables the mapping of different data sources to a common, user-definable standard. From there, Connected Risk can use client-defined hierarchies and taxonomies to consolidate and report critical risk information.

Connected Risk drives a consistent application of assessment processes across the organization, using tailored workflows and automated monitoring. This is underpinned by role-based security and audit trails, which provide a robust platform for collating, managing, and reporting risk data.

The workflow component of the platform helps gather data that requires manual interaction. It also includes automated data-gathering capabilities that enable you to connect to other systems and data sources directly. You can aggregate all of this risk data using advanced data mapping and visualization.

The end result is clear, actionable insight – a consolidated source of truth to guide your most critical business decisions.

Choose the complete suite of Connected Risk solutions as a standalone system, integrate selected solutions with legacy systems you want to keep or tailor a solution using the Configurator to meet your specific needs.

Connected solutions help you identify, assess, manage, and monitor risk across your enterprise

Risk Management. Create flexible assessment frameworks, with integrated incident capture and Key Risk Indicator tracking.

Compliance Management. Streamline, execute, and monitor your combined regulatory and compliance programs.

Audit Management. Perform risk assessments, planning, reporting and issue follow-up through robust audit lifecycle management.

Regulatory Change Management. Map your organizational structure to relevant risks, controls, and policies. Incorporate content from third-party and internally curated sources to receive greater visibility of changing and emerging risk factors.

Model Risk Management. Apply robust governance and review procedures to all critical models, ensuring regulatory compliance.

Configurator. Configure solutions to meet your specific business needs, using our out-of-the-box offering.

Avoid the limitations of legacy solutions with an adaptable, integrated platform

Data volumes and complexities in underlying risk processes are becoming a stretch for previous-generation risk technologies, with limitations on how precisely an off-the-shelf system can be aligned to existing risk processes or reporting standards.

Connected Risk is the answer to eliminating such limitations. Our platform makes it possible for you to absorb ever-increasing volumes of data with standardized, tailorable process automation through the deployment of connected solutions.

Using configuration tools to reduce costs of deployment and maintenance, the platform's connected solutions can work with your current point solutions and processes – including third-party or other Refinitiv technology such as Enterprise Risk Manager and AutoAudit™. This enables you to close costly gaps in coverage, replace unsuitable systems and get an accurate and complete view of your risk profile.

We also provide an option where you can build your own solutions in the platform. This allows you to tailor the application to more closely align with your existing processes or particular needs, significantly reducing investment and operational costs.

Make better decisions with greater ease and efficiency

This software platform gives you the information you need to take action on your most pressing risks. It uniquely enables you to see the full picture of your risk profile bridging information gaps.

Connected Risk aggregates, visualizes, and prioritizes risks from all corners of your business, helping you piece together critical data that doesn't conform to a common standard, breaking down organizational silos.

Integrated Reporting

Connected Risk provides sophisticated integrated reporting that can be applied to all solutions that sit on the Connected Risk platform. This offers a comprehensive and advanced business intelligence reporting capability that allows your teams to build and embed visually appealing and interactive reports on their Connected Risk dashboards.

The following are some of the key benefits:

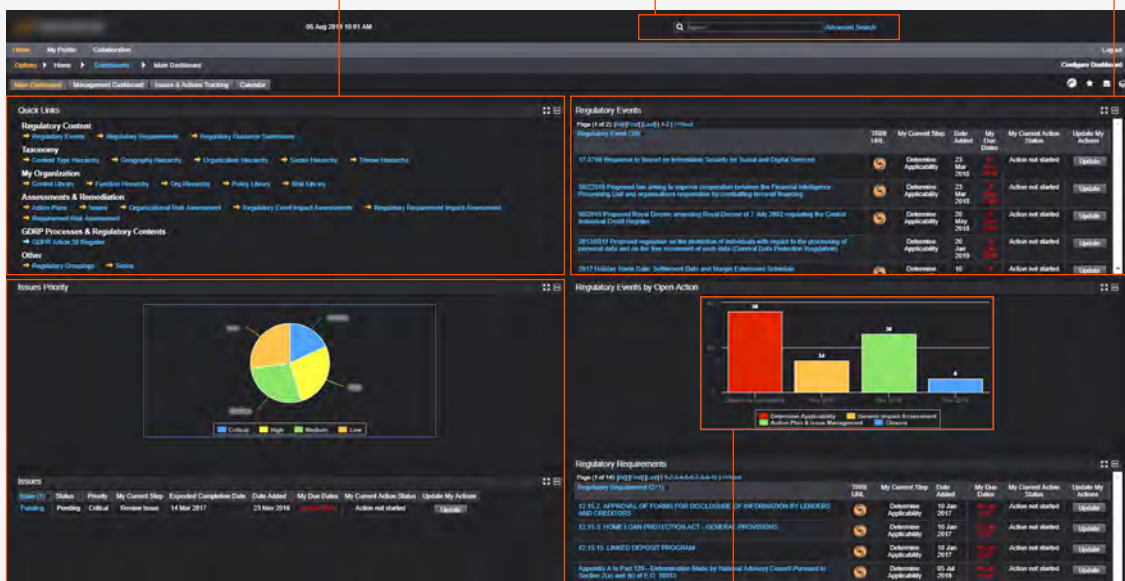
- Centralize data designs and report management requirements
- Build data designs using Connected Risk elements
- Manage, publish, and organize reports to support the needs of specific user communities
- Enable users to reformat and filter reports to articulate specific insights and areas of focus
- Automatically extract reports to PowerPoint and other presentation formats
- Export your charts to Excel, including the underlying data set, enabling additional reporting options

Connected Risk serves as a platform for all critical risk information, both inside and outside the organization.

Easy to Use – navigation buttons give one-click access to key pages and reports based on user profile.

Global Search – ability to search all data to which a user has access.

Workflow Interaction – user updates, reviews, and sign-offs requested through configurable screens and alerts managed from personalized dashboard views.



Issue & Action Management – available throughout the application, delivered to a user through email alerts and dashboard views.

Integrated Reports – dynamic, interactive charts displayed on the dashboard with quick filter and drilldown.

Streamlining workflows. Our integrated technology platform gives you a view into the isolated day-to-day needs of each department, facilitates information sharing, enables coordination and provides a foundation for consolidated reporting.

Utilizing legacy solutions. The platform leverages the data in existing legacy technologies – both Refinitiv and your organization's existing solutions where needed – and brings together all of the outputs to produce a holistic view of risk.

Connecting or replacing existing IT assets. Connected Risk drives a disciplined, consistent application of your risk process, supports in-house development, connects with or can replace your existing IT assets and serves as a community for you, your peers and your partners to develop sector-specific risk solutions.

Flexing with your organizational structure and processes. You can map your organizational structure and processes and overlay this with critical risk information, which is continually updated using both workflows and automated data feeds, ensuring that your data model evolves in step with your business.

Drilling down to a detailed level of risk data. Connected Risk provides instant access to any data at any level. You start with the complete dashboard view, focus on what matters and then drill down to an increasingly granular level of detail until you're satisfied you have sufficient information to support your decisions.

Integrating external content seamlessly. You have a platform for external risk information, be that Refinitiv content or third-party content. We help you make the best decisions based on what is known at the time, and you can draw on as much information as needed.

Managing your dynamic business. Our platform enables you to adapt data models, workflows, security access, notification preferences, and dashboards so the application can keep pace with changing business requirements.

Reducing dependence on manual processes. Automation, consolidation, and monitored workflow optimize processes, improve information quality and increase effectiveness to reduce costs.

Risk Management Solutions from Refinitiv

Risk Management Solutions bring together trusted regulatory, customer and pricing data, intuitive software and expert insight and services – an unrivaled combination in the industry that empowers professionals and enterprises to confidently anticipate and act on risks – and make smarter decisions that accelerate business performance. For more information, visit refinitiv.com.

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