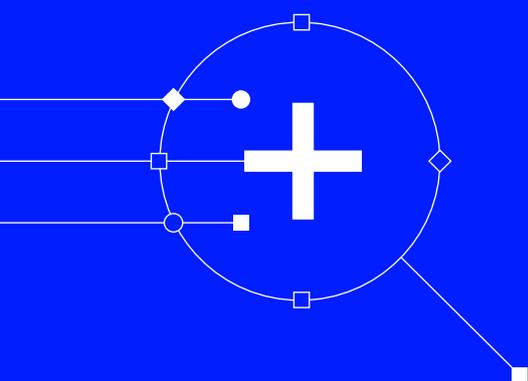


Access Debt Capital Markets

Debt Capital Markets

Eikon meets your Debt Capital Markets workflow needs, bringing together the markets and deal maker-focused content and analytics you require.



Market monitoring and insight

- Keep track of markets and what is driving them
- Monitor the macroeconomic environment
- Stay on top of new issue markets
- Be the first to hear about major news stories

Deal idea generation

- Identify prospective issuers
- Keep track of your coverage universe
- Research financing trends and needs

Pitch development

- Showcase your distribution capabilities to prospective issuers
- Draw a picture of the current market environment
- Perform credit analysis and develop decisive pricing views
- Assess investor demand and target investors

Deal structuring

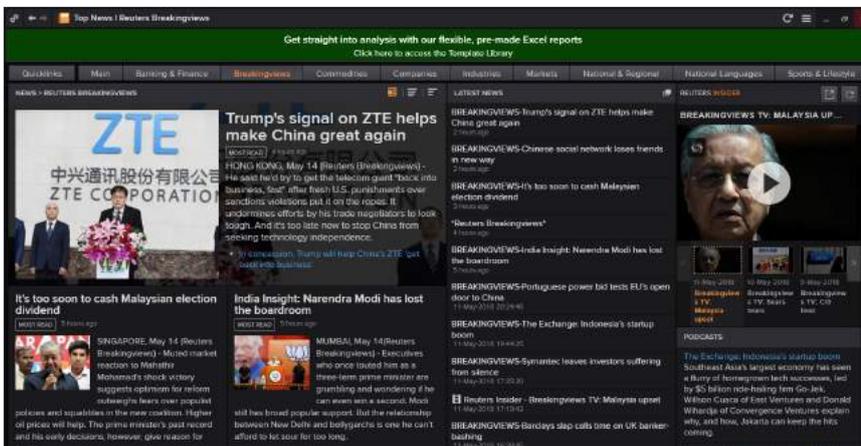
- Determine the right size and price range to go to market
- Decide on transaction size
- Determine the right time to enter the market

Productivity and support

- Supercharge your productivity in Microsoft® Office
- Stay in touch when you're on the road
- Leverage a team of expert analysts for reports and analysis
- Rely on world-class service available 24/7

Market monitoring and insight

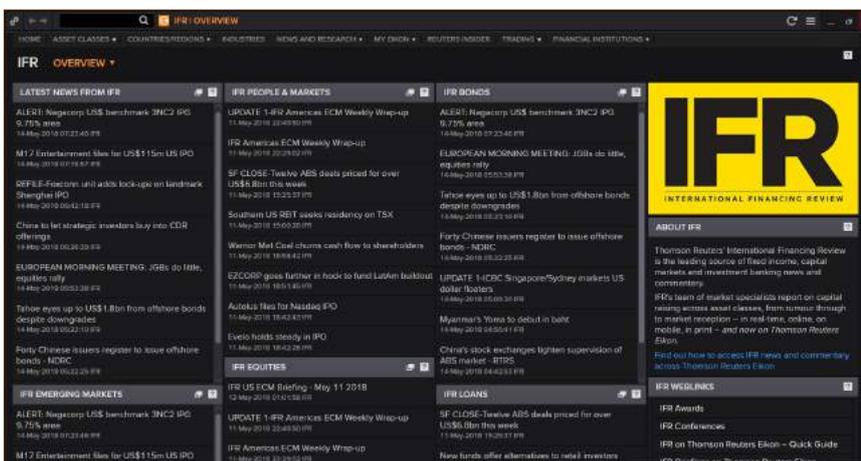
Eikon brings you the trusted news and commentary you need to keep track of the markets and what is driving them.



Be the first to hear about market-moving news stories with **Reuters**, the world's largest financial news organization, with 2,500 journalists covering companies and sectors, geographies and financial markets. Rely on **IFR**[®] and **Reuters Breakingviews**[®] for exclusive commentary and insights on the new issues market, with the macroeconomic and investment banking analysis you need.

In Eikon, you can search and create filters to monitor headlines by company, topic or keyword. Our **Social Media Monitor** provides Twitter[®] content along with sentiment and other analytics for you to analyze specific companies, products or news events.

Never miss out on new information relevant to your customers with **Eikon alerts** – triggered based on news, price changes, filings, economic releases, new research or availability of transcripts for corporate events.



Deal idea generation

Identify prospective issuers and develop ideas to pitch to them. Eikon provides you with a number of tools to identify trends in capital raising and prospects to target.



Effective Date	Issuer Name	News	Country	Sector	Subsector	Rating Source/Description	Rating Scope	Action Type
27-Jul-18 (237)	MERGERMARKET INDCO 2 LTD		United Kingdom	Other Financial	Financial - Other	S&P Long-term Issuer Rating	Domestic	Outlook Downgrad...
27-Jul-18	MERGERMARKET INDCO 2 LTD		United Kingdom	Other Financial	Financial - Other	S&P Long-term Issuer Rating	Domestic	Outlook Downgrad...
27-Jul-18	CHANGCHUN CONSTRUCTO...		China	Other Financial	Real Estate Investment Tr...	China Lianhe Long-term Issuer Crea...	Domestic	Outlook Downgrad...
27-Jul-18	INTLAND DEVELOPMENT TB...		Indonesia	Manufacturing	Home Builders	Moody's Directed Long-term Issuer R...	Domestic	Outlook New
27-Jul-18	INTLAND DEVELOPMENT TB...		Indonesia	Manufacturing	Home Builders	Moody's Directed Long-term Issuer R...	Foreign	Outlook New
27-Jul-18	AKAP TURK BANKASI AS		Turkey	Banking	Banking	Fitch Long-term Issuer Default Rating	Domestic	Outlook New
27-Jul-18	AFRICAN DEVELOPMENT BA...		Ivory Coast / Co...	Supranational	Supranational	Fitch Long-term Issuer Default Rating	Foreign	Outlook New
27-Jul-18	AKAP TURK BANKASI AS		Turkey	Banking	Banking	Fitch Long-term Issuer Default Rating	Foreign	Outlook New
27-Jul-18	AKAP TURK BANKASI AS		Turkey	Banking	Banking	Fitch Long-term Issuer National Scal...	Foreign	Outlook New
27-Jul-18	JIANGONG HOLDINGS GROUP...		China	Manufacturing	Chemicals	China Lianhe Long-term Issuer Crea...	Domestic	Outlook Off
27-Jul-18	FABAMOUNTI RED HOLDING...		Japan	Manufacturing	Industrials - Other	JCR Long-term Issuer Rating	Domestic	Outlook Off
27-Jul-18	FABAMOUNTI RED HOLDING...		Japan	Manufacturing	Industrials - Other	JCR Long-term Issuer Rating	Foreign	Outlook Off
27-Jul-18	AUSTALIAN UNITY HEALTH...		Australia	Other Financial	Life Insurance	S&P Long-term Issuer Financial Str...	Domestic	Outlook Off
27-Jul-18	AUSTALIAN UNITY HEALTH...		Australia	Other Financial	Life Insurance	S&P Long-term Issuer Financial Str...	Domestic	Outlook Off
27-Jul-18	HELLENIC TELECOMMUNICA...		Greece	Telecommunications	Telecommunications	S&P Long-term Issuer Rating	Domestic	Outlook Unchanged
27-Jul-18	HELLENIC TELECOMMUNICA...		Greece	Telecommunications	Telecommunications	S&P Long-term Issuer Rating	Foreign	Outlook Unchanged
27-Jul-18	BANK OF JIANGSU CO LTD		China	Banking	Banking	Golden Credit Long-term Issuer Crea...	Domestic	Outlook Unchanged
27-Jul-18	SAPOLYS BANK PLC		United Kingdom	Banking	Banking	BB Long-term Issuer Rating	Domestic	Outlook Unchanged
27-Jul-18	SONY CORP		Japan	Manufacturing	Electronics	BB Long-term Issuer Rating	Domestic	Outlook Unchanged

Identify refinancing candidates with the Bonds Search engine and use the Interest Rate Probability monitor to advise clients when to take advantage of market windows. Monitor bond pricing and key terms in real time with the Eikon Corporate Bond Pricing engine.

View runs prices against other premium price sources, such as **FINRA TRACE**, **MarketAxess** and **TradeWeb®**, with our parsing capability and compare your firm's prices against other premium price sources in our Bonds Search engine.

Instantly know about ratings changes with **Issuer Ratings Monitor**. See which public or private companies have had ratings changes, and quickly filter and then manipulate data in Excel®.

Eikon provides unified search across news, research, transcripts and filings to help you look for ideas or get up to speed on a prospect.

Effective Date	Issuer Name	News	Country	Sector	Subsector	Rating Source/Description	Rating Scope	Action Type
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27-Jul-18	AUSTALIAN UNITY HEALTH...		Australia	Other Financial	Life Insurance	S&P Long-term Issuer Financial Str...	Domestic	Outlook Off
27-Jul-18	AUSTALIAN UNITY HEALTH...		Australia	Other Financial	Life Insurance	S&P Long-term Issuer Financial Str...	Domestic	Outlook Off
27-Jul-18	HELLENIC TELECOMMUNICA...		Greece	Telecommunications	Telecommunications	S&P Long-term Issuer Rating	Domestic	Outlook Unchanged
27-Jul-18	HELLENIC TELECOMMUNICA...		Greece	Telecommunications	Telecommunications	S&P Long-term Issuer Rating	Foreign	Outlook Unchanged
27-Jul-18	BANK OF JIANGSU CO LTD		China	Banking	Banking	Golden Credit Long-term Issuer Crea...	Domestic	Outlook Unchanged
27-Jul-18	SAPOLYS BANK PLC		United Kingdom	Banking	Banking	BB Long-term Issuer Rating	Domestic	Outlook Unchanged
27-Jul-18	SONY CORP		Japan	Manufacturing	Electronics	BB Long-term Issuer Rating	Domestic	Outlook Unchanged

Germany : SAP and Thomson Reuters Simplify Pricing and Reference Data with SAP Market Rates Management - EUCLID Procurement

14-Jul-2018 12:03:57 AM

S&P SE announced the expansion of its strategic partnership with Thomson Reuters to simplify converting cross-border transaction prices into a single currency, no matter where or when the transaction happens.

The new SAP Cloud Platform based application, called SAP Market Rates Management, Thomson Reuters data option, offers out-of-the-box capabilities to comprehensive pricing and reference data from the Thomson Reuters Financial and Risk business and is available to SAP customers worldwide.

The partnership makes it easier for chief financial officers, treasurers and corporate finance teams to access pricing and reference data to more accurately calculate foreign exchange transactions. SAP Market Rates Management integrates foreign exchange and money market data from Thomson Reuters for more accurate pricing of any global transaction.

"This is a great example of the power of partnerships to make life easier for our customers, by integrating our trusted data into SAP's cloud-based software solution," said Stuart Miles, Thomson Reuters managing director of Risk Information and Learning Services. "In the press of a button, any of SAP's global customers can now achieve straight-through processing of foreign exchange calculations, simplifying their operations and assisting in reducing risk through a single source of comprehensive pricing and reference data."

Out-of-the-Box Efficiency

As cloud adoption continues to rise, businesses increasingly opt for the efficiency of out-of-the-box services over the cumbersome process of developing their own with multiple providers. SAP and Thomson Reuters are responding to this need with a simple, cloud-based solution. This

Pitch development

Showcase your distribution capabilities and expertise to prospective issuers. Rely on Eikon for unrivaled deals and league tables data to perfect your pitch.

Demonstrate your experience in precedent transactions screening the largest deals database in the world, including over **900,000** debt deals. Eikon enables you to build custom league tables and precedent transaction lists to deliver the optimum positioning for pitches more quickly and easily.

Rely on our extensive **deals data** and **industry-leading league tables**, backed by the most comprehensive deals database in the world,

comprising over **two million** transactions across **220** countries, updated daily.

Develop investor targeting lists for pitches and deal marketing. Refinitiv maintains the most complete global **Share Ownership and Profiles data** in the industry, providing ownership insight for public equities and delivering intelligence on investment managers, securities firms and their key decision makers. The depth and breadth of our ownership data is unprecedented.

eMAXX provides fixed-income ownership data and institutional investor data and tools with profile information on over **7,000** buy-side firms.

Identify supplier and customer relationships and assess investor demand and target investors.

Rank by Value		Advisor	Rank Value per Advisor				Number of Deals per Advisor	
Rank	YoY Δ		Rank Value (US\$ m)	Rank Value YoY Δ	Market Share %	Market Share YoY Δ	# of Deals	YoY Δ
1	+1 ▲	Morgan Stanley	661,789.9	+210.9% ▲	35.4	+16.9% ▲	133	+12 ▲
2	-1 ▼	Goldman Sachs & Co	550,358.1	+130.2% ▲	29.4	+8.6% ▲	152	+2 ▲
3	+1 ▲	JP Morgan	485,794.0	+168.7% ▲	26.0	+10.2% ▲	109	+1 ▲
4	-1 ▼	Citi	330,009.5	+73.6% ▲	17.6	+1.0% ▲	93	-4 ▼
5	+13 ▲	Centerview Partners LLC	282,160.8	+758.0% ▲	15.1	+12.2% ▲	26	+6 ▲
6	-1 ▼	Bank of America Merrill Lynch	250,711.7	+45.4% ▲	13.4	-1.6% ▼	78	-4 ▼
7	+3 ▲	Evercore Partners	236,940.5	+252.4% ▲	12.7	+6.8% ▲	69	+1 ▲
8	=	Lazard	217,177.7	+110.2% ▲	11.6	+2.6% ▲	92	-17 ▼
9	+4 ▲	Deutsche Bank	202,958.3	+238.0% ▲	10.9	+5.7% ▲	46	-1 ▼
10	+2 ▲	UBS	193,108.8	+218.1% ▲	10.3	+5.0% ▲	66	-4 ▼
11	-2 ▼	Credit Suisse	186,261.9	+99.7% ▲	10.0	+1.9% ▲	72	-6 ▼
12	-5 ▼	Barclays	183,393.1	+71.8% ▲	9.8	+0.5% ▲	82	+14 ▲

Deal structuring

Analyze characteristics of precedent transactions to structure better deals.

Rely on Eikon to access deals and market information to optimize the structure, size, price and timing of deals.

Refinitiv provides complete coverage of individual deal details for the deal-making community. Our deals data features thousands of data items (covering both details on the deal and its participants) illustrating the entire deal life cycle.

Benefit from the Eikon deals screening tool, sourcing from the largest deals database in the world. The Eikon **Deals Screener** makes it

easy to find the deals that are most relevant to you. Further, it provides all the associated data around the time of the deal (for example, news, research, filings) right on the deals tear sheet.

View the pipeline of deals that are either coming to market or are rumored in the coming months in the Fixed Income New Issues Monitor.

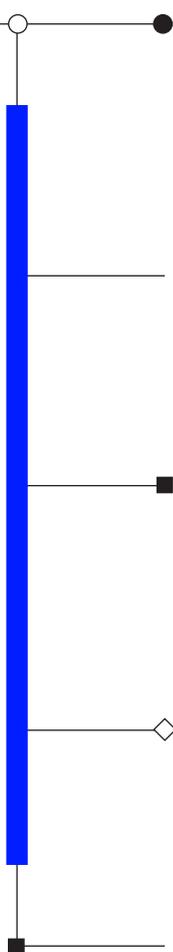
Get unrivaled reporting of rumors of forthcoming bonds, deals announced, initial price talk on where the bond will ultimately price and the final pricing, and examine estimated fee spreads on over 150,000 DCM deals.

The screenshot displays the 'Fixed Income New Issues Monitor' interface. It features a sidebar with filters for 'Source' (IFR, All New Issues), 'Deal Status', 'Characteristic', 'Currency of Issue', 'Issuer Domicile/ Risk Country', 'Issuer Name', 'Sector / Subsector', and 'Updated'. The main table lists deals with columns for 'Updated', 'Issuer Name', 'ISIN / Cusip', 'Term to Ma...', 'CPN', 'Deal Status', 'Deal Su...', 'Issue Amo...', 'Currency ...', and 'Spr...'. The table shows a list of deals with their respective details, such as 'BADEN-WUERTTEMBERG, STATE OF' and 'AUSTRALIA, COMMONWEALTH OF (G...)'.

Updated	Issuer Name	ISIN / Cusip	Term to Ma...	CPN	Deal Status	Deal Su...	Issue Amo...	Currency ...	Spr...
16-Jul-2018 11:11	BADEN-WUERTTEMBERG, STATE OF	DE000A14JY70	30Y	0.375%	PRICED		100M	EUR	-
16-Jul-2018 11:04	BADEN-WUERTTEMBERG, STATE OF	DE000A14JY88	2Y	-	PRICED		500M	EUR	-
16-Jul-2018 11:00	BAYFRONT INFRASTRUCTURE CAPIT...	-	-	-	MANDATE		-	USD	-
16-Jul-2018 10:35	UNITED OVERSEAS BANK (MALAYSIA...	-	10Y	4.8%	PRICED		600M	MYR	-
16-Jul-2018 10:32	UNITED OVERSEAS BANK (MALAYSIA...	-	10Y	4.8%	PRICED		600M	MYR	-
16-Jul-2018 09:43	TECHEM AG	-	-	-	RUMOUR		465M	EUR	-
16-Jul-2018 09:41	TERNA RETE ELETTRICA NAZIONALE...	-	5Y	-	PRICE GUIDAN...		750M	EUR	-
16-Jul-2018 09:37	DEUTSCHE TELEKOM AG	-	5Y	2.25%	BOOKBUILDING		750M	NOK	-
16-Jul-2018 07:44	BAMS CMBS 2018-1 DAC	-	-	-	PRICED		299.5M	GBP	-
16-Jul-2018 07:40	CARTESIAN RESIDENTIAL MORTGAG...	-	-	-	PRICED		-	EUR	-
16-Jul-2018 05:17	GPT 2018-GPP	-	-	-	PRICED		270M	USD	-
16-Jul-2018 03:39	BANK RAKYAT INDONESIA (PERSERO...	-	5Y	-	PRICE GUIDAN...		-	USD	-
16-Jul-2018 03:11	HEUNGKUK FIRE & MARINE INSURAN...	-	10Y	-	UNDISCLOSED		-	USD	-
16-Jul-2018 02:42	INTER-AMERICAN DEVELOPMENT BA...	AU3CB0208627	5Y	4%	BOOKBUILDING		150M	AUD	-
16-Jul-2018 01:00	AUSTRALIA, COMMONWEALTH OF (G...	-	23Y	2.75%	PRICE GUIDAN...		-	AUD	-
15-Jul-2018 00:24	T FC KOLN GMBH & CO KGAA	-	100Y	1%	RUMOUR		100M	USD	-
13-Jul-2018 21:19	JDOF 2018-B	-	-	-	MANDATE		861.46M	USD	-
13-Jul-2018 21:10	FORDR 2018-2	-	-	-	MANDATE		811.81M	USD	-
13-Jul-2018 21:01	BBCMS TRUST 2018-CBM	-	-	-	ANNOUNCEM...		394.25M	USD	-
13-Jul-2018 20:46	WFCM 2018-AUS	-	-	-	ANNOUNCEM...		313.5M	USD	-
13-Jul-2018 20:36	ODART 2018-1	144A CUSIP: ...	-	-	ANNOUNCEM...		500M	USD	-
13-Jul-2018 20:27	MLRN 2018-1	-	-	-	MANDATE		201.07M	USD	-
13-Jul-2018 20:21	NAROT 2018-B	-	-	-	PRE-MARKETI...		1BN	USD	-
13-Jul-2018 20:14	VERUS 2018-2	-	-	-	ANNOUNCEM...		489.566M	USD	-
13-Jul-2018 16:15	FRESB 2018-SB51	-	-	-	PRICED		457.06M	USD	-
13-Jul-2018 15:32	GRACECHURCH CARD PROGRAMME...	-	-	-	PRICED		-	-	-
13-Jul-2018 14:57	ALBERTA, PROVINCE OF	-	30Y	3.05%	PRICED		700M	CAD	GOC
13-Jul-2018 14:22	ESSA PHARMA INC	-	-	-	FILING		100M	USD	-
13-Jul-2018 13:57	KAEFER ISOLIERTECHNIK GMBH & C...	DE000A2NB955	5.5Y	5.5%	PRICED		250M	EUR	B+57
13-Jul-2018 11:52	SUNRISE 2018-1 A	-	-	-	PRICED		1.212BN	EUR	-
13-Jul-2018 11:16	BAMS CMBS 2018-1 DAC	-	-	-	LAUNCHED		299.5M	GBP	-

Productivity and support

Rely on Eikon to bring you all the content and functionality you need, wherever you are, in the format that best suits you.



The Eikon suite of Microsoft Office add-ins

The suite provides the analytical and presentation tools you need to improve efficiency at every step of the pitch development process right through to the generation of the actual pitchbook in PowerPoint®. The data in the tables and charts remains dynamically connected to the content in Eikon so you can update figures, models and charts at the click of a button.

Work on pitches and deals

Work on pitches and deals inside the Microsoft applications. Do everything from analyzing market context or deals pipelines to building league tables and comparables analysis through to valuations, deal structuring and investor targeting.

Stay connected in the office, or on the go

Eikon for iPhone® and Android™ delivers a mobile experience that is synchronized with your desktop, providing instant access to industry analysis and the actionable information you require, including news, pricing, company profiles, deals, estimates, ownership, fundamentals and research reports, whenever and wherever you need it.

Always be informed, even if offline

Use the Briefcase to read news articles, research reports, transcripts, briefs and filing documents even if you are offline, by storing content locally to your device. All your Briefcase items can be organized and managed for easy retrieval.

Benefit from an unrivaled customer experience

Rely on our Global Business Consulting group. Whether on site or remotely, email or chat, benefit from the GBC's client consultations, including demonstrations, training sessions, model creation, analysis and modification meetings as well as the creation of detailed Excel models that support research and analysis, deal valuation and idea generation.

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Better advise your investment banking customers and gain an edge over competitors with Eikon – the one platform that meets your M&A, DCM and ECM workflow needs.

Eikon provides the most comprehensive content and broadest range of tools and functionality to support banker workflows across **Equity** and **Debt Capital Markets** and **M&A Advisory**.

Whether you are monitoring the market, seeking origination opportunities, making resource allocation decisions, or deep in financial modeling and presentation creation, **Eikon** is the single desktop you need.

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