



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



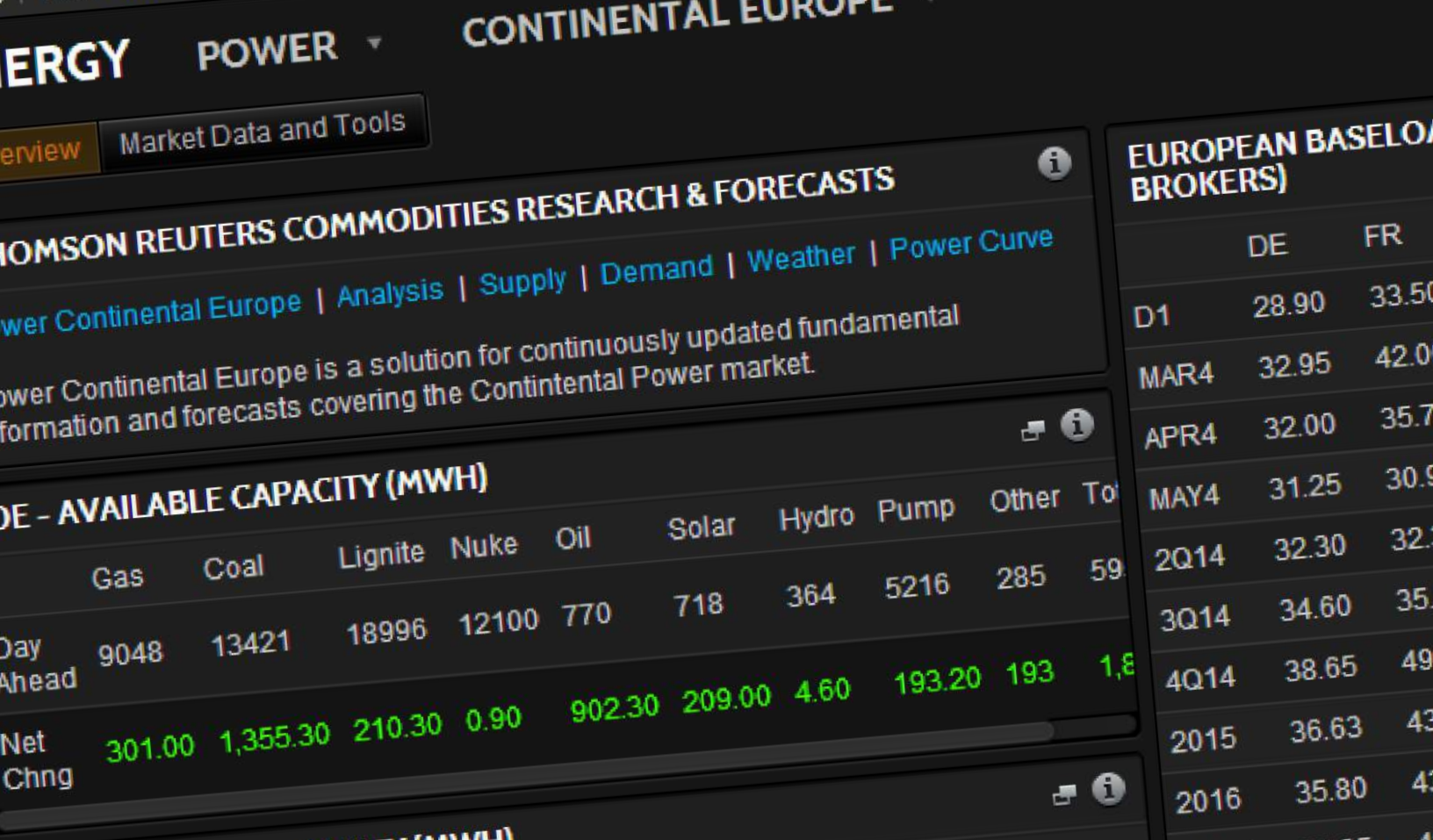
**REFINITIV**<sup>TM</sup>

The Refinitiv logo, which is a blue L-shaped graphic with a diagonal line extending from the bottom-right corner of the vertical bar.



Power, Gas, Coal & Carbon  
Production, Trading and Brokerage  
**SEEK MORE**





## Discover profitable insights on the world's energy markets

Changing energy markets create new opportunities. Are you going to see – and seize – them first?

With Thomson Reuters Eikon, you will see further, know earlier and act quicker. From news to analysis, fundamentals to forecasts, it brings together all the relevant information you need in a single intuitive desktop.

- **Staying ahead of the market is crucial** – we deliver timely, focused, relevant news that moves markets.
- **Predicting future price movements is complex** – Thomson Reuters energy analysts provide unique forward-looking insight and price assessments, supported by extensive fundamentals.
- **Online interaction is increasingly influential** – Eikon Messenger connects you to the market so you can engage in peer-to-peer, client or broader conversations with your network of contacts. You can also join our Global Forums on power, gas, carbon and coal.
- **You need access wherever you are** – we enable you to work on your computer, tablet or smartphone.

It's a combination that gives you unique market insight. If you're seeking a clear competitive advantage in today's energy markets, look no further.



# New opportunities, new challenges

Thomson Reuters Eikon puts you at the center of a dynamic trading community; it gives you the tools and the information to see beyond the challenges – to discover opportunities, grasp them and execute them better than the competition.

## INCREASED VOLATILITY

Regulatory changes, political instability, moves to new energy sources and measures to curb global warming are making energy markets more volatile than ever.

## CONTINUED GLOBALIZATION

Developments, such as emission credits and offsets being traded internationally and the emergence of new exchanges, mean that firms need an accessible source of comprehensive global information.

## REGULATORY CHANGE AND ECONOMIC UNCERTAINTY

Trading volumes are down or flat for most market participants, impacting revenues. Regulations, such as Basel III and the Volker rule, are creating systemic change in the industry. OTC derivatives may soon need to be executed on an exchange or regulated trading platform.

# Harness the power of news

## ACT BEFORE THE MARKET MOVES, WITH BREAKING REUTERS NEWS STORIES

With 230 specialist commodities reporters who have unique access to informal information sources, we are able to be more accurate and more relevant. You regularly receive exclusive and timely stories that impact prices. This extends to political and macroeconomic news that affects commodities prices, more now than ever before.

## FIND TRUSTED INSIGHTS IN A COMPLEX WORLD

Our industry-respected commodity columnists produce quick reactive stories to major developments in the energy markets, plus analytical articles that mine data from various sources to give you a high-level overview of big trends. Both are supported by price data, analytics and graphics that explain the rationale – giving you vital context for decision-making.

## ON THE GROUND INSIDE PRODUCER COUNTRIES AND GROWTH ECONOMIES

Wherever there is production, processing or consumption, we have specialist journalists on the ground to give you the inside track.

Here and in the growth economies, demand for energy is exploding; Thomson Reuters has a long history in these regions and an unrivalled reputation for independence. We have earned trust – we uncover insights and bring you them early.

So, in regions where transparency is still an issue, you get more information and more clarity.

# Independent market intelligence

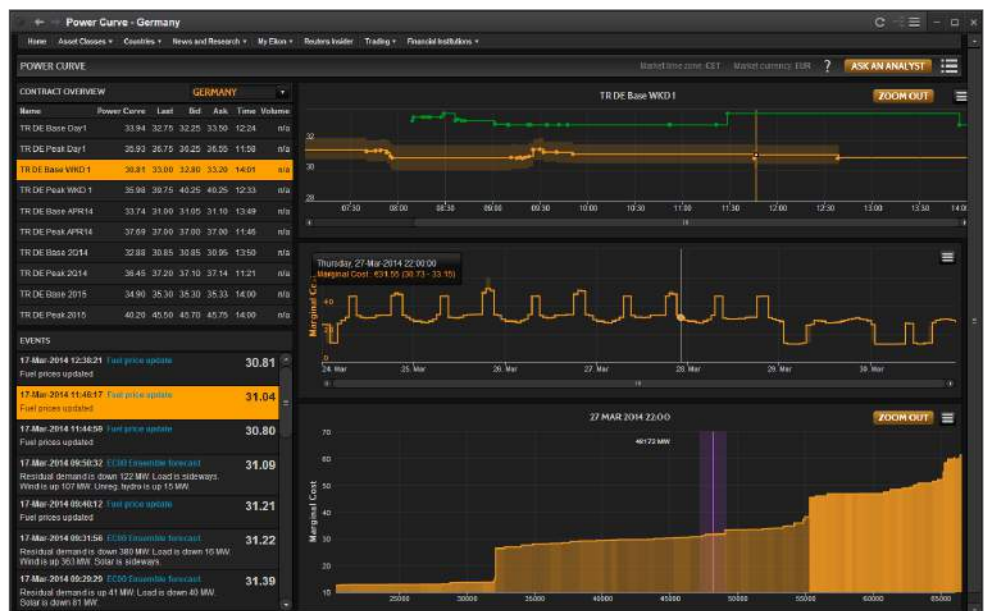
## Take profitable positions early with in-depth research and forecast modeling

Thomson Reuters Research & Forecasts provide independent forward-looking analysis for the power, gas and carbon markets. So you have an impartial interpretation of where the market is going.

Our energy analysts use sophisticated proprietary modeling and forecasting techniques to predict future price movements. These are fed by fundamental data, such as weather and production numbers, as well as developments in regulatory policy.

Commentaries and publications analyze upcoming policy decisions and announcements. Our experts share their insight and views on how the markets will move depending on different outcomes – so you can stay one step ahead at all times.

Speak to our analysts, hydrologists or meteorologists directly if you have any questions about their observations.



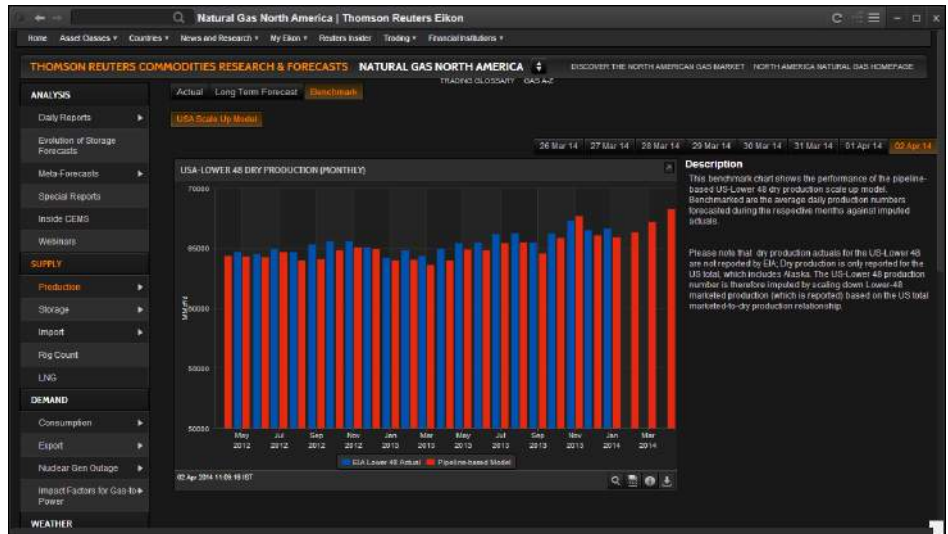
# Comprehensive fundamentals

Easily access and customize our extensive fundamentals data

Thomson Reuters Eikon provides a consolidated set of current and historical energy supply and demand data – giving you deep, sharp views of both the physical and futures markets.

Reduce the cost and time of sourcing and managing fundamental data. Thomson Reuters Eikon covers the oil, coal, emissions, power and natural gas markets – with all the raw data in a normalized format.

A clear intuitive interface enables you to drill down quickly to explore by commodity or date – and immediately view meaningful charts, tables and graphics. You can also download to Excel and feed your own models and analysis.



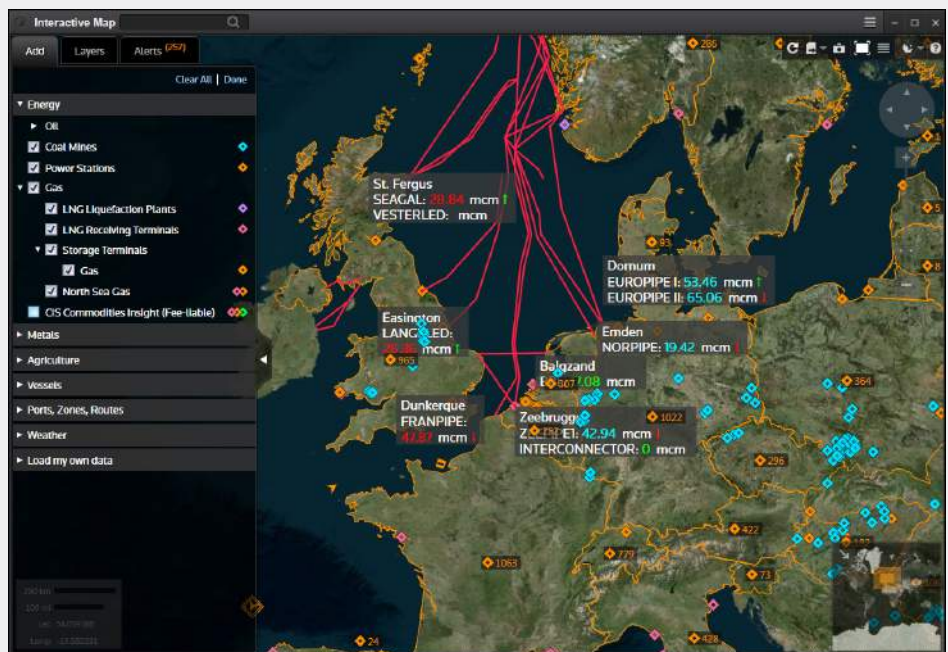
## See the flows

Quickly visualize and analyze the physical flow of energy

The Interactive Map provides a visual representation of the key factors that affect the supply chain and impact prices.

You can see vessel movements, weather events and other key factors on a map.

Drill down into a geographical area to identify and analyze risks quickly. You can also plot your own predictions and see how they play out.



# Pricing data and analytical tools

## ALL THE ESSENTIAL PRICING DATA YOU NEED

Thomson Reuters Eikon provides real-time, delayed and historical pricing from all the major commodities exchanges and trading venues around the world, as well as proprietary OTC pricing sourced exclusively by Reuters editorial staff.

Spot opportunities and act quickly with easy access to key providers such as Platts, Argus, IIR, Hart Energy, globalCOAL and others, contributed data from a range of sources and exclusive content from our in-house market experts –all available via one single desktop.

## PRACTICAL ANALYTICAL TOOLS

Perform complex analysis quickly and easily with the wide-range of models and calculators developed specifically for the energy markets, including spread calculators, 3D volatility charts and more.

Dynamic charting makes it simpler to visualize market data, and you can change almost any chart parameter with a single click.

Save time and effort creating forward curves – we publish a set of Fair Value curves across multiple asset classes in real time throughout the day, so you always have a theoretical price level for each specific traded contract.

## A new benchmark for usability

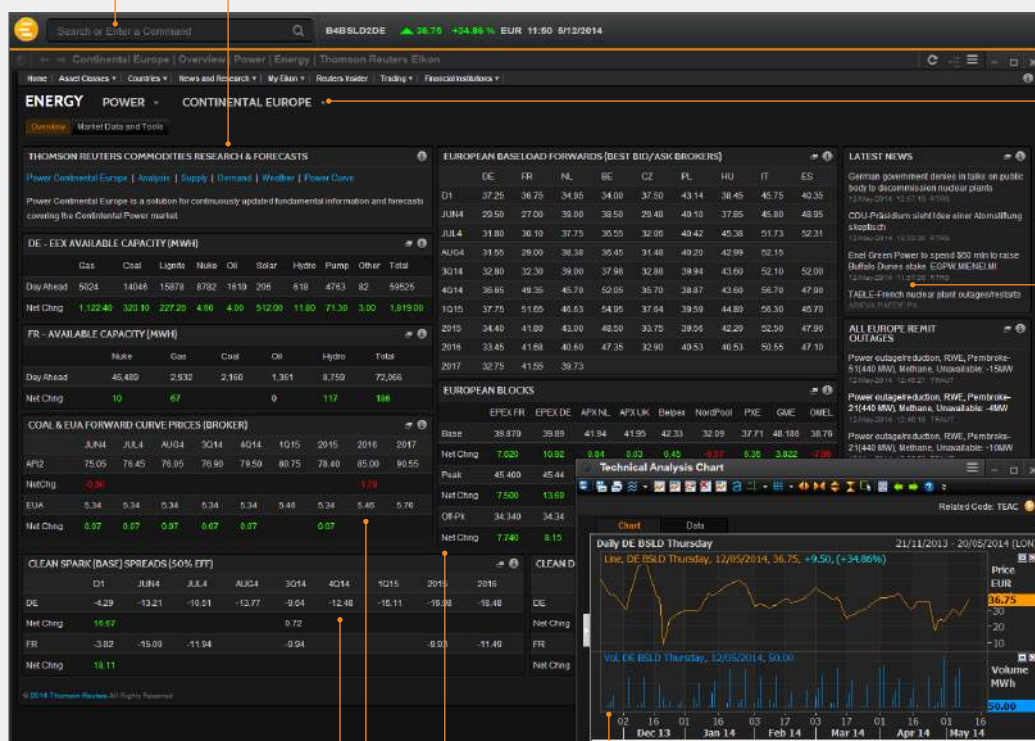
**Search** – Find information quickly using natural-language search with autosuggestion

**Research and Forecasts** – Independent forward-looking market analysis

More than 300 energy industry specialists have voted Eikon number one for ease of use in Energy Risk magazine's annual global rankings, and the magazine has named us as Data Provider of the Year.

Thomson Reuters Eikon is set up for the way you work. Intuitive natural-language search and clear displays enable you to find information quickly across multiple data sets, view it clearly and analyze it immediately.

You can navigate effortlessly from news to analysis to communication and to action.



**Intuitive** – Easy-to-navigate menus and dropdowns

**Market-moving News** – The most accurate, timely and relevant news from over 230 specialist commodity journalists

**Essential Data** – All the data you need to succeed; including real-time exchange, OTC, fundamentals and data from third-party specialists

**Analytical Tools** – Visualize the market with dynamic charting and change almost any chart feature with a single click

# Opportunity from community

Thomson Reuters Eikon Messenger enables you to communicate instantly with more than 210,000 financial professionals around the globe across different messaging platforms. You can participate in active, relevant discussions and raise your profile among the people who matter to you.

Whether you want to learn or lead, share or dispute, Thomson Reuters Eikon connects you.

## CONNECT AND COLLABORATE IN REAL TIME

Engage in peer-to-peer or broader conversations with your network of contacts. You can share live data, charts and analytics in real time with other Thomson Reuters Eikon Messenger users for clear, rich and constructive interaction.

## JOIN OUR PROFESSIONAL FORUMS

Our forums for European and North American Power, Gas and Carbon are professional spaces where you can monitor and influence discussions on key market issues in different energy markets.

Reuters News specialist editors moderate the forums and combine the top stories and commentary with real-time discussions and interviews with expert guests – so you can pull information you need directly from the market and know first.

# The tools for success

**Thomson Reuters Eikon is purpose-built to overcome the complexity of global energy information. Whether you are analyzing, advising or trading, these are the tools that give you fast access to the most comprehensive information set, in the most useful form.**

Reuters News	Reuters News has 2,600 journalists, including 230 focusing on commodities markets and many more covering broader political, economic and macroeconomic news.
Reuters Energy Columnists	Thought-leading independent commentary, insight and technical analysis from our columnists, who often challenge conventional wisdom and examine issues that have not been covered elsewhere.
Research & Forecasts	Continuous analysis and assessments of the fundamental elements of the power, gas and carbon markets. Weather forecasts, key supply & demand factors and pricing activity are analyzed alongside policy developments and other market drivers to create specific pricing forecasts and independent interpretations of where the market is going.
Power Curve	Real-time fundamental fair value assessments of the power market, right down to the specific contract. Based on physical market simulation models fed with weather, supply and demand, fuel prices and available capacity information.
Interactive Map	View infrastructure, analyze production & output, monitor performance, and track key impact factors such as weather and freight.
Energy Forums	Forums covering power, gas and carbon are the industry's most popular locations for energy professionals to exchange ideas in a secure environment.
Fundamentals Database	Deep insight into coal, emissions, power & natural gas fundamentals, as well as shipping.
Real-time and Historical Prices	Detailed real-time, delayed and historical pricing from all the major commodities exchanges around the world plus proprietary OTC pricing from specialist reporters.
Specialist Data	From the most respected providers of energy data, including globalCOAL, IIR, Platts, Argus and Hart Energy.
FX Rates	Extensive spot/cross rates as well as major forward currency rates.
Calculators and Models	Purpose-built calculators and models for commodities and derivatives trading enable you to input key values and see the results immediately.
Newsletters	Newsletters summarizing key factors to watch in the day ahead and what drove the markets overnight.
Charting	Clear, easy-to-use displays that enable you to visualize and adjust data to spot opportunities.
Microsoft Excel Integration	Easily incorporate real-time, historical, fundamental and time-series data into Excel.
Mobile Access	Mobile and Internet solutions enable you to work from your computer, tablet or smartphone.



# Thomson Reuters Eikon

**MORE CONNECTED. MORE INFORMED. MORE INTELLIGENT. MORE OPEN.**

## **1 Market-moving news stories and exclusives**

With specialist journalists on the ground all over the world and unique relationships with participants in the energy markets, we break more market-moving news and source more exclusive stories than any other provider.

## **2 Leading energy columnists**

Our columnists are well known in the energy community. They provide forward-looking commentary, insight and technical analysis.

## **3 Research & Forecasts**

We unravel the complexity associated with power, gas and carbon markets. Our team of expert Point Carbon analysts covers everything from fundamentals to climate policy and economic development, using qualitative research and quantitative modeling. With Thomson Reuters Eikon, you have access to the full range of content – this is not available anywhere else.

## **4 Power Curve**

View marginal costs for power generation for power plants in a given country/region.

## **5 Interactive Map**

Visualize the key factors that affect demand and supply chains for energy, such as coal mines, storage, vessel movement and weather.

## **6 Energy Forums**

The industry's most popular locations for energy professionals to exchange ideas and find out what is being discussed across the globe.

## **7 Integrated specialist data**

Key data on energy from industry specialists, including globalCOAL, IIR, Platts, Argus and Hart Energy.

## **8 Eikon search and navigation sets the benchmark for usability**

The Eikon Search capability sets the bar for fast, intelligent search – across multiple information types and sources from a single point.

## **SEEK MORE AND PROFIT MORE ACROSS YOUR ENTIRE ENTERPRISE**

Thomson Reuters provides you and your enterprise with more than unrivalled solutions for energy. It connects and powers the global financial community with the principles of trust, openness and innovation.

We deliver comprehensive and unique news, data, analytics and insight. Our tools and applications filter and display information to suit your workflow, connecting you with the broader financial community.

We support pre-trade and post-trade workflow to link people and markets efficiently. Our infrastructure and services meet complex enterprise requirements and connect users, information and markets.

All this enables you to uncover deep insights and new ideas. You can access new, deep liquidity pools and execute trades confidently. You can manage compliance and proactively mitigate risk. Across the enterprise, it drives faster and smarter performance – and stronger profits.

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