



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



**REFINITIV**<sup>TM</sup> 

The Refinitiv logo, featuring the word 'REFINITIV' in a bold, black, sans-serif font, followed by a trademark symbol (TM) and a blue graphic symbol. The symbol is a stylized 'R' composed of two perpendicular lines of equal length, with the top-right corner cut off at a 45-degree angle.

# Research and Forecasts

**INDEPENDENT MARKET INTELLIGENCE FOR THE POWER, GAS AND CARBON MARKETS**



The rapidly evolving dynamic of the energy markets means uncovering new opportunities is more complex than ever, staying ahead of the market is critical. You can rely on Thomson Reuters Research and Forecasts to provide you with independent analysis and forecasting for the power, gas and carbon markets, keeping you in front of the action and empowering you to act confidently.

Use Thomson Reuters Research and Forecasts, powered by Point Carbon, to help drive your trading decisions and minimize your risk. This price-moving market intelligence is available via Thomson Reuters Eikon, enabling you to place rich research and forecast information next to real-time and historical price data, unrivalled Reuters news, community forums and much more for an immediate holistic view of the market.

### **MARKET-LEADING INSIGHT AND FORECASTS**

Our expert energy analysts use continuously updated information and sophisticated proprietary modelling to analyze and assess the fundamental elements of the power, gas and carbon markets. By scrutinizing the weather forecasts, key supply and demand factors and pricing activity alongside policy developments and other market drivers, our analysts are able to provide you with specific pricing forecasts and an independent interpretation of where the market is going. We do the work so that you don't have to.

You may already perform similar analysis yourself or have a team of people who do, in which case use Thomson Reuters Research and Forecasts data as a broader market reference point for your own forecasts and support your trading decisions more thoroughly.

This forward-looking analysis is published to your desktop every morning prior to the start of trading and is continuously reassessed throughout the day, turning market activity into reliable trading signals faster.

### **INSTANT ACCESS TO THOMSON REUTERS POWER, GAS AND CARBON MARKET EXPERTS**

Thomson Reuters Research and Forecasts is produced by one of the world's largest independent group of energy analysts. If you have a question or want to discuss anything related to the Research and Forecasts information, such as market assessment or model construction, just contact one of our analysts, hydrologists or meteorologists via email, phone or Eikon Messenger.

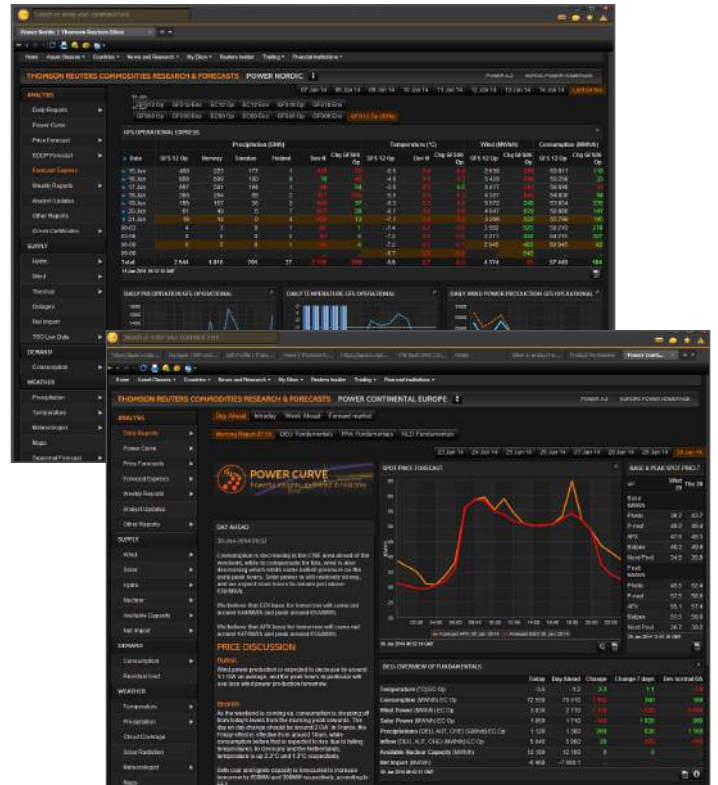
### **CUSTOMIZE YOUR DISPLAYS INCLUDING REAL TIME UPDATES**

You can add components of Research and Forecasts, such as animated weather maps, in-depth modelling tools and interactive charts, to your own displays and they will update alongside your market news, live exchange prices and other vital market data provided by Thomson Reuters Eikon. The analysis is also available via your mobile. Alternatively, download and work with the continuously updated raw data which is easily accessible via Excel, XML and CSV formats.

# What information is included?



- Covers UK, Continental Europe, Nordic, Turkish, North American and Brazilian power markets
- Fastest published weather forecasts – based on expert analysis of the ECMWF, GFS, DWD, Hirlam, and MeteoSwiss models, continuously reassessed and updated throughout the day
- Independent price forecasts based on expert in-house analysis of weather, supply and demand, pricing history and other market-moving data – includes focus on short-term spot, day ahead and monthly contracts
- Long-term system and area price forecasts for forward months, quarters and calendar year contracts
- Independent forecasts for electricity demand and supply for wind, hydro, solar, thermal and nuclear power, produced using proprietary modelling and up-to-the-minute market information
- Global power generation asset data maps, with the option to drill-down to underlying data and charts
- Production curves and outages information for selected generation assets in Europe (as per REMIT)
- Power Curve – a unique tool for real-time fundamental fair value assessments of the Nordic and German power markets, right down to the specific contract.



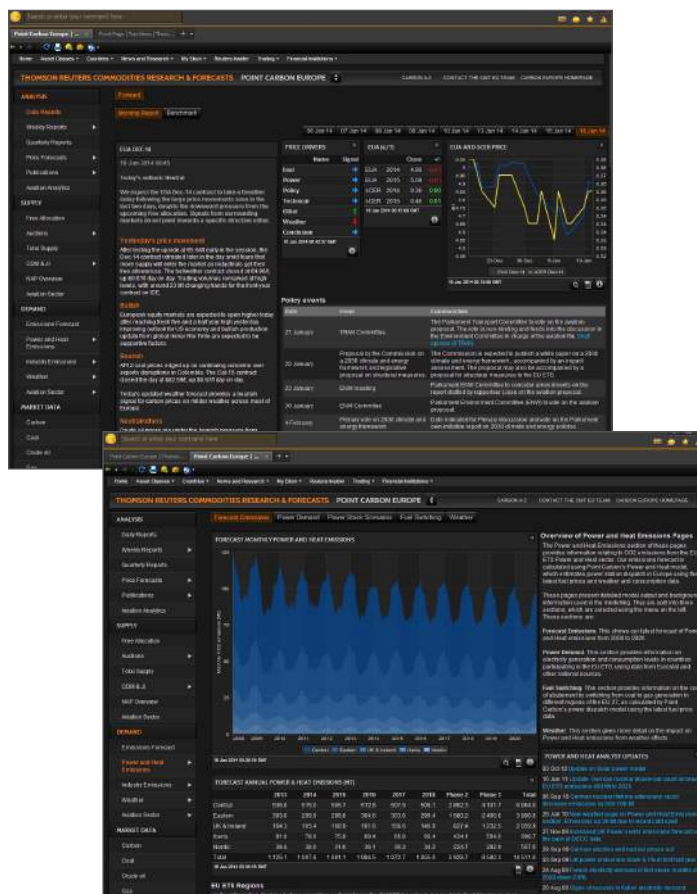
- Covers UK, Continental Europe and North American natural gas and global LNG markets
- Fastest published independent weather forecasts – based on expert analysis of the ECMWF and GFS models and the UK Met office (UK only) – updated up to 8 times a day and including ensemble simulations that provide sensitivity analysis on the forecasts
- Specific price implications and forecasts based on assessment of the weather, supply and demand, pricing history and related market data. Published on a daily and weekly basis, forecasts cover Henry Hub, NBP and TTF contracts
- Current and historical daily gas balance data providing a detailed overview of supply and demand by country and region. Forecasts for the next 15 and 30 days, based on in-depth market analysis and proprietary modelling
- Global LNG map with live positions, destinations and expected arrival for cargoes based on AIS data. LNG service includes among other things import/export data, spot and oil indexed LNG prices, netbacks and weekly market reports
- Storage flow data and forecasts, including EIA storage report (US only) updated throughout the day and estimate storage conditions up to five weeks ahead
- Complete record of gas flows per pipeline including regularly updated daily pipeline flows
- Gas to power demand forecasts – incorporating the impact of nuclear outage, hydro generation and coal-gas estimates, updated daily





# CARBON

- Powered by Point Carbon, Thomson Reuters is the world's leading provider of carbon market intelligence
- Covers global carbon markets including EU ETS, US markets (WCI and RGGI), China, South Korea, New Zealand and other emerging carbon market as well as CDM and other offset markets
- Supply and demand analysis broken down on sectors such as power and heat, industry and aviation. Proven track-record in forecasting actual emissions data in mature markets such as the EU ETS and WCI
- Daily and weekly price forecasts based on fundamentals, market intelligence, technical indicators and policy analysis
- Long-term price forecasting (up to 2030) based on proprietary models and assessment policy scenarios
- Policy and regulatory analysis of key issues impacting carbon markets, accompanied by scenario tools to model the market impact of policy decisions
- The world's largest searchable database of carbon offset projects – including contact details, project information and technical data for CDM/JI, REDD, North American and domestic Chinese offsets projects. Continuous updates and analysis of supply/demand and prices in offset markets
- Annual reports on trends in the global carbon markets, including the market's largest sentiment survey
- Access to discussions with analysts by mail, phone and messenger, as well as participation in chat rooms with a larger community of users



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