

PROFESSIONAL SERVICES

LIBOR transition

The transition from the London Interbank Offered Rate (LIBOR) has forced an unprecedented mobilisation across the financial industry, with banks required to provide alternatives to IBOR-based calculations for GBP, JPY, CHF, EUR, SGD and USD by the end of 2021.

To meet this deadline, banks have to create compounded risk-free rates, as well as overnight rates – with significant considerations into the specific formats that have to be importable into back-end mainframe systems. In addition, key methodologies, including look-back, lock-out and observation shifts must be defined. This process can be resource intensive and potentially disruptive as banks must source and compute the backward-looking/in-arrears rates on their own or through an operationally resilient provider.

About Professional Services

Professional Services is a global in-house team of business and technical consultants, engineers and project managers who deliver human and technical expertise to help you maximise the value of Refinitiv products and services.

Our group have a deep knowledge and understanding of Refinitiv's data and our clients' infrastructure. This enables us to support you in your transition from LIBOR. Professional Services packages aim to reduce the effort, timelines and costs or disruption to your businesses.

Service package overview

The Professional Services team offers an end-to-end service to help you streamline your LIBOR transition. The Alternative Reference Rates (ARR) to LIBOR is a fully customised offering and implementation using specific methodologies and tenors for overnight and compounded rates determined by your business needs.

Customisable delivery and output: The Professional Services team can customise each delivery and output file format to meet your needs, including instances where your team delivers input in a predefined format and the output is generated accordingly.

Flexible methodologies: We can deliver hundreds of records for look-back, lock-out and observation shift methodologies individually or combined with compounding rates tailored to the format needed by the client within a couple of minutes.

Interactive GUI: We offer a Web interface built for a more interactive and streamlined experience to calculate and download individual compounding rates.

Zero footprint: The ARR service runs in batch mode unattended with zero footprint on your side with validation tests and escalations that happen automatically.

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Refinitiv, an LSEG (London Stock Exchange Group) business, is one of the world's largest providers of financial markets data and infrastructure. With \$6.25 billion in revenue, over 40,000 customers and 400,000 end users across 190 countries, Refinitiv is powering participants across the global financial marketplace. We provide information, insights and technology that enable customers to execute critical investing, trading and risk decisions with confidence. By combining a unique open platform with best-in-class data and expertise, we connect people to choice and opportunity – driving performance, innovation and growth for our customers and partners.

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