REFINITIV ISLAMIC DEAL CONNECT
Digital transformation for Islamic money market deals
The Islamic finance global industry currently exceed $3 trillion in assets, and more than 1,500 institutions operating in over 80 countries.

With the prohibition of interest-based transactions, the money market operations across Islamic banks or conventional banks trading Islamic Finance products are currently complex procedures. They include three-way counterparty agreements between liquidity providers, underlying commodity-providing brokers and liquidity takers.

This complex process is currently manually operated from ideation all the way to clearance, through multiple individuals, including traders, middle and back office staff, brokers and technology operation groups. Potentially, one money market transaction can have up to seven different manual touchpoints of data entry and validation through four different platforms/systems, resulting in loss of efficiencies and errors.

**Enhance trading efficiency with Refinitiv Islamic Deal Connect**

The Islamic Deal Connect (IDC) application provides fully automated system integration capability between multiple counterparties to support the end-to-end process of Islamic money market transactions.

The app automates ticket creation from the Refinitiv FX Trading (FXT) platform, including Refinitiv Dealing, and integrates across middle or back office TMS and Broker Order Management Systems (OMS).

Simplification in the process, automated ticket capture and sharing along with straight-through processing (STP) for post-trade workflows enables trading efficiency and decreases cost per transaction, while helping lower total cost of ownership (TCO).

**IDC FEATURES**

- **Automation and digitalization**
  Digital transformation of money market operations enables process automation and enhances agility across all parties.

- **Lower TCO**
  Leveraging a single application integrating multiple disparate tools lowers the cost of operating and maintaining multiple concurrent systems.

- **Efficiency**
  Integration with FXT, Dealing, TMS and Broker OMS systems for Islamic Deals enhances end-to-end efficiency of the trading workflow, resulting in lower cost per transaction.

- **Regulatory and compliance coverage**
  The ability to track and archive information around deals, from ideation to clearing, ensures full coverage from a regulatory and compliance perspective.
Comprehensive workflow automation support

IDC brings in a completely automated workflow to ensure manual data entries are reduced and loss of information is not risked across the completion of the deal.
Refinitiv is one of the world’s largest providers of financial markets data and infrastructure, serving over 40,000 institutions in approximately 190 countries. It provides leading data and insights, trading platforms, and open data and technology platforms that connect a thriving global financial markets community – driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime.

To learn more about Refinitiv Islamic Deal Connect please visit: refinitiv.com/en/islamic-finance