CORPORATE TREASURY SOLUTIONS

Protect your company's value with open and easy access to market-leading data, tools and analytics

An LSEG Business
As macroeconomic, geopolitical and public health events continue to impact the world with alarming regularity...

... the uncertainty that they bring continues to impact global businesses that rely on open and interconnected markets. Finding stability amid this uncertainty has become increasingly demanding. It calls for workflow automation and the ability to integrate real-time data into portfolio based insight — across multiple asset classes and regions.

As a leading financial markets data provider, Refinitiv is an essential partner for corporate treasurers. Our global, multi-asset, multi-jurisdiction view of risk, credit and economic data enables teams to drive stability by managing the global and interconnected nature of risk today.

We help you reduce the burden of manual treasury processes and operations with a more automated and open approach, enabling you to capitalise on — rather than simply respond to — market trends.
Building an open and connected treasury ecosystem

Our market-leading solutions can seamlessly integrate into your existing workflows and treasury management system (TMS) to help you harness the power of data across multiple assets and global regions.

– Bring in data from any source – Refinitiv, third parties and your own
– Power your workflow with our world-class real-time and non-real-time feeds, reference data, and leading FX trading venue to increase productivity, accuracy and breadth of coverage
– Flexible content delivery methods, such as APIs and data feeds, that are scalable to fit diverse digital, online and mobile channels and distribution platforms that can feed into your TMS

Treasury management system providers:
– IBSFintech
– Bellin (now part of Coupa)
– City Financials*
– FIS (formerly SunGard)
– GTreasury
– Hedge Trackers (Capella)
– ION Group
– IT2 Treasury Systems*
– Kyriba
– Much-net AG

*Now part of ION Group

Relationship banks

FXall Multibank platform for FX with best execution & STP

SWIFT

Your TMS of choice

EIKON
Market data and analytics workflow solution

Cash Management
Market Monitoring and Pre-Trade Analysis
Funding
Investments
Risk Management and Hedging
ESG

DATA AND VALUATIONS

Evaluated Pricing Service
DataScope Select Data tailored to the needs of the business
Market-leading workflow solutions corporate treasurers can count on

Our solutions strengthen working capital, secure liquidity and manage risk. We help you with capital markets data, deep market analysis, unique views of credit risk and direct access to FX liquidity.

Click on the icons below to learn more.
Cash management

Gain a single view of your cash positions to support optimal business decisions

We help our customers:
- Gain full visibility over cash flows and positions with accurate cash flow reports and forecasts
- Integrate cash flows from enterprise and operational sources such as bank account balances and AR/AP
- Perform gap analysis and test the behavior of cash flows, gaps, and mismatches under stressed scenarios

Corporate Treasury Risk (CTR), powered by Finmechanics – integrated into Eikon:
- Cashflow forecasts, cash pools, risk ladders and position management

IBSFinTech TMS:
- Visualise unified cash position across all business entities, bank accounts, borrowings, investments and currencies
- Daily fund planning based on book balance and cashflows
- Integration with ERPs to acquire accounts payable and receivable data and enable reconciliation
- Forecast vs actuals with variance analysis

Billboard Supply Chain Finance:
- Optimise your working capital by arranging Early Payment Discounts (EPD) or extending your Days Payable Outstanding (DPO)
- Build better relationships with your suppliers, utilize available cash in your supply chain
Monitor all risks impacting corporate profit and loss (P&L) and solvency

We provide a full suite of pre-trade, cross-asset market monitoring and analysis apps and tools. Identify how changes in money market rates will impact credit facility borrowing and interest income; monitor consumer confidence, spending and credit levels; view balance sheets and credit risk of your suppliers, clients and peers.

Eikon for FX and interest rate monitoring:
- Bond issuance spreads, credit curves and curve spreads. Streaming data from Tradeweb, MarketAxess and Markit CDS
- FX and money markets content including fixings, deops, repos, futures, IRS, FRAs, FX spots and forwards and overnight indexed swap (OIS)
- Reuters Polling Service (Includes money market, central bank and economic indicator polls)
- Probabilities for central bank policy rates
- FX Volume and Liquidity heatmaps, powered by data from the world’s leading FX trading platform, help you find the optimal time to trade

Eikon for economic outlook and consumer confidence:
- Search for economic indicators using natural language and an extensive set of filters
- Macro Vitals app provides overview of all macro events and forecasts, including insight into the macro impact of Covid-19 and global policy response
- Access to Datastream - the world’s largest economic time series library, enabling you to create bespoke chart packages

Eikon for credit risk analysis:
- MarketAxess data – with inventories across 30,000 liquid and illiquid corporate bonds. Look at relative-value analytics between the bond and credit default swap (CDS) markets and equity-CDS correlations in real time
- CDS dashboard, overview and charting capabilities. Search by currency, region and sector; create lists, export to Excel®, calculate price and see price data
- Analyse the debt profile of a company, whether your own or a supplier/client. Instantly view subsidiaries or peer companies and compare debt profiles of five companies simultaneously
- Access company income statements, balance sheets and track counterparty credit ratings with alerts from Ratings Monitor (RATMON)
- Develop an independent view on credit, counterparty and default risk using Refinitiv® StarMine® Credit Risk Models (StarMine Structural Credit Risk Model, StarMine Smart Ratio Credit Risk Model and StarMine Text Mining Credit Risk Model)

Refinitiv News Service:
Exclusive access to award-winning Reuters News, combined with 10,000 other authoritative sources in multiple languages, and real-time broker research available from 1,300 sources
Funding

Manage cash flow gaps, credit facilities, short and long-term loans and capital markets

We provide comprehensive information to optimise your long-term funding strategy and reduce the cost of financing. Track cost increases under different market scenarios, identify the amount peer companies are paying to raise capital through different methods, run pricing scenarios and more.

Eikon for pricing, peer and loan data
- Corporate bond, contract for difference (CFD), loan pricing
- Bond credit curves, debt capital markets (DCM) pricer-to-price, new issues
- Credit ratings, debt structure
- Screen for peer companies (industry and ratings)
- Fixed-income ownership data and institutional investor profile data with eMAXX
- Bond Holders
- Industry-leading syndicated loan transaction information and league tables to the global deal-making industry
- Includes 300,000 global loan deals since the 1980s

Eikon for fixed-income rates and analytics
- Display by country for 0 to 40-year treasuries, bond futures and swap instruments; benchmarks out to 10 years
- Calculators covering bonds, swaps, options, CDS and forward curves

Eikon for deals data
- League tables for mergers and acquisitions (M&A), equity, debt, syndicated loans, municipals, project finance, joint ventures and debt restructuring – over four million deal transactions announced since the 1970s

Eikon for expert commentary, insights and analysis
- Best-in-class coverage of FX, rates, credit and loan pricing corporation by IFR® markets
- Find the right advisors who have the appropriate expertise for each component of your funding, and minimise fees for your long-term funding
Funding

Corporate Treasury Risk (CTR) - integrated into Eikon:
– Automated liquidity forecasts and interest rate hedging

IBSFiNtech TMS:
– Manage limits, debt profiling, debt tracking and auto-repayment of principal and interest
– Manage interest and principal cashflows, rollovers and counterparty details
– Automatic passing of accounting entries - integration with accounting and ERP systems

Billboard Supply Chain Finance
– Maximise your working capital and unlock additional funding opportunities by accessing cash in your supply chain
Investments

Make the most effective, risk-based finance decisions for the short- and long-term

We support you across all aspects of your portfolio management, from conducting pre-trade analysis on investment possibilities to calculating market value and interest gains and modelling your portfolio under different market scenarios and stressed conditions.

Eikon for portfolio management:
– Calculate a portfolio’s mark-to-market, yield, value-at-risk and tenor
– Generate sensitivity reports, run scenario analyses and compare against benchmarks for parameters such as return, asset and country allocation
– Screener tool
– Dual currency deposit (DCD) matrix and pricing
– Refinitiv Lipper® Alpha Insight to inform portfolio strategies and performance

Corporate Treasury Risk (CTR) - integrated into Eikon:
– All asset MtM, aggregated P&L, risk projections and NAV

IBSFINtech TMS:
– Capture asset allocation policy, manage dividend calculations, automatic calculation of IRR, corporate actions, capital gain and indexation calculations
– Manage partial or full redemptions or switches
Transactions

Access reliable pools of liquidity to execute your hedging strategy
Conduct your FX Hedging activities and optimise your working capital with fully integrated FX transactions and supply chain finance platforms

Eikon for the widest range of pre-trade information:
- Refinitiv® Auctions and Refinitiv® Callouts
- Money market views including fixings deposits, repos, central bank rates, commerical paper, short-term interest rates, banker’s acceptances, zero curves and interest rate derivatives

FXall multibank platform - deep liquidity, end-to-end workflow management and straight-through processing covering the entire transaction life cycle:
- Trade spot, forwards, swaps, NDFs and options
- Liquidity from over 200 bank and non-bank providers in over 2,500 currency pairs
- Multi-bank, multi-currency RFQs, limit and algorithmic orders
- Out-of-the-box API integration
- Convert voice orders to trade tickets
- Multilateral trading facility (MTF) for corporates needing to comply with MiFID II, non-MTF trading and EMIR trade reporting requirements

SEF
- Leading SEF for FX non-deliverable forwards (NDFs) and options

End-to-end trade Integration with IBSFINtech TMS and other leading treasury management systems
- Integration with leading treasury management systems
- Straight-through processing, confirmations and settlement
- Powerful staging blotter with advanced execution and workflow functionality
- Trade netting and allocations

MARVAL integration
- FXall users can run fair value mark-to-market analysis of their FXall trades within our multi-asset and risk valuation app (MARVAL), available in the Eikon desktop
- Access pre-built reporting templates across a range of asset classes, including FX spot, FX forwards, bonds, NDFs and SSPs

Billboard – Supply Chain Finance:
- Optimise your working capital with Billboard’s state-of-the-art supply chain finance platform
- Supports EPD, extended DPO and third party funders
- Scalable and fully integrated into Eikon
- Simple supplier onboarding and digitised KYC with access to global funders
- Customisable dashboards and simple integration with existing risk processes
Risk management and hedging

Get full visibility on the risks within your portfolios

We provide capabilities to run all necessary mark-to-market, P&L and cash flow reports; stress testing; and management of critical events resulting from securities held within portfolios, such as option exercises or coupon rolls. Our automated and cost-effective solutions also help you manage the growing reach of regulation, and understand the drivers of market volatility and market trends.

With Eikon and DataScope Select, for unique insight into cross-asset financial risk factors

- Reliable consensus forecasts and historical analysis with Reuters polls including FX and central bank polls
- Situated in the key financial market centres, FX and FI analysts from IFR and Reuters help you understand the implications of the latest news and identify risk/opportunity with intraday analysis and commentary
- Cash and derivative FX and money markets pricing across 500 currencies from trusted sources in over 100 countries
- Complete rates pricing information from all interdealer brokers, including ICAP, Tullet, Tradition, BGC and GFI
- Exclusive Tradeweb® swap prices on the most traded currencies and instruments
- Commodities raw materials and hedging across energy, metals, agriculture and shipping as well as leading market news, insight and forecasts of future price drivers – coverage includes over 170,000 vessels, 60,000 power stations, 26,000 tankers and 670 oil refineries globally

Eikon for optimised hedging

- Integrated suite of FX and rates derivatives calculators including swap points and outrights, swap pricer and FX options calculator
- Perform relative value and historical performance analysis of currencies and FX volatility with Currency Performance & Value Tracker
- Extract FX Probabilities from volatility data using FX Volatility Viewer
- Analyse the best time to execute your trades with unrivalled FX Liquidity and Volume data from the Matching platform using FX Heatmap
- Multi-asset derivative portfolio valuation app based on the same transparent and market standard analytics, allows mark-to-market, P&L and VaR reports, plus life cycle event management including options exercises
- Portfolio scenario analysis and stress testing with Risk Metrics
- Credit valuation adjustment (CVA) analysis for interest rate derivatives to measure and manage counterparty risk
Risk management and hedging

IBSFINtech TMS:
- Capture currency exposures and manage net open exposure
- Maintain and automatically apply corporate hedging policy
- Receive unhedged exposure alerts
- Manage hedge workflow including cancels, rollovers, exercise and counterparty limits
- Automate accounting entries and integrate with accounting and ERP systems
- Manage hedge effectiveness testing and related documentation as part of the wider hedge accounting process

Corporate Treasury Risk (CTR) - integrated into Eikon:
- All asset MtM, P&L Explains and Risk ladders
- Counterparty credit exposure and portfolio CVA
- Quantify and manage the sensitivity of your P&L

Eikon for the LIBOR transition
The Refinitiv Term SONIA benchmark is a forward-looking, risk-free reference rate available in one-month, three-month, six-month and 12-month tenors denominated in sterling and designed to be an alternative to LIBOR.
- Extensively tested by the market: accessed over 20,000 times via our Eikon terminal
- Quote data sourced from major interdealer and institutional electronic overnight index swap (OIS) markets
- Built using a waterfall methodology, allowing publication of the rate in even the most challenging market conditions

Refinitiv Compliance Archive for reconstructing, supervising and analysing message and trade activity
- Compliance Archive (RCA) provides a unifying cloud-based solution to help compliance teams capture, archive, report and analyse e-communications (including FXT trade activity) from over 50 sources, such as IB, BB Mail, Refinitiv Messenger, Symphony, Outlook®, WeChat, Slack, Teams, Skype for Business, LinkedIn®, Twitter®, Voice and many others, while ensuring their organisation is compliant with global and regional regulatory requirements

Eikon – IBOR transition app
ESG

Finance sustainable initiatives and embed ESG data and insight into treasury processes

We help make implementation of ESG fundamentals an essential filter and lens for business investment and decision-making. Review ESG scores for suppliers, banks, clients and competitors, monitor reputational risk relating to financing, capital raising and investing and meet your regulatory or voluntary reporting requirements.

Eikon for ESG views:

– Green bonds data from the Climate Bonds Initiative (CBI), plus information to help assess sustainable fixed-income strategies and investments
– Transparent ESG data and scores for 12,000+ public and private companies globally. Refinitiv ESG scores are designed to transparently measure a company’s relative performance, commitment and effectiveness across themes including emissions, environmental product innovation, human rights, shareholders, among others (based on publicly reported data)
– Sustainable Leadership Monitor (SLM) provides analytics for listed companies to measure, compare, visualise and communicate long-term sustainability progress across ESG and financial criteria at a macro and company level. It enables you to:
  – Monitor company and peer performance to inform long-term goals
  – Assess financial and sustainable performance of customers or suppliers
  – Improve company scoring and market view

At Refinitiv, we believe that company disclosure is at the heart of sustainable investing and allow all companies to submit ESG data. If your company is not represented in our database, you can submit your data to be included. By contributing, you gain competitive advantage by ensuring the financial world has access to the most timely data on your company.
CORPT - Access comprehensive information and valuable insights on market monitoring, funding, investments, liquidity, risk management, hedging, and ESG with the ‘CORPT’ app in Eikon
Our product offering

Refinitiv offers a comprehensive suite of products to help treasurers manage risk in all its forms – from financial market to credit and counterparty risk. Our portfolio includes:

**FXall**
The leading multibank platform for foreign exchange trading and workflow solutions for corporate treasurers, providing easy access to deep liquidity.

**Eikon**
Pre-trade analytics, news, pricing and other expert insight to help inform trading strategies and decisions. Eikon provides access to indicative market rates, currency indices and FX benchmarks – all on one intuitive financial desktop or mobile device.

**IBSFINtech TMS**
New age treasury management solution powered by Refinitiv’s global and market leading data.

**Billboard TFX**
Core trade and supply chain financing platform, integrated into Eikon

**Corporate Treasury Risk (CTR), powered by Finmechanics**
Cross-asset treasury and risk service, comprising of cashflow dynamics, liquidity forecasts, P&L analysis, risk scenarios and hedge effectiveness, integrated into Eikon.

**FXall in Eikon**
FX trading and analysis at your fingertips, with the pre-trade data, news and analytics of Refinitiv Eikon combined with the electronic capabilities of our award-winning FXall platform for trading forex.

**DataScope Select**
Award-winning provider of data delivery services that intelligently links reference data, corporate actions, entity data, end-of-day and intraday pricing, and evaluated pricing services in one feed.

**Compliance Archive**
A unified, cloud-based portal for unstructured message and trade data from over 50 sources. Designed to help compliance and audit teams reconstruct, oversee and efficiently analyse activity.

To find out more, visit refinitiv.com/corporate-treasury