



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



REFINITIVTM

The Refinitiv logo, which is a blue stylized 'R' shape composed of two L-shaped elements: one on the left and one on the right, both pointing towards the bottom-right.



Thomson Reuters

SCREENING RESOLUTION SERVICE



THOMSON REUTERS



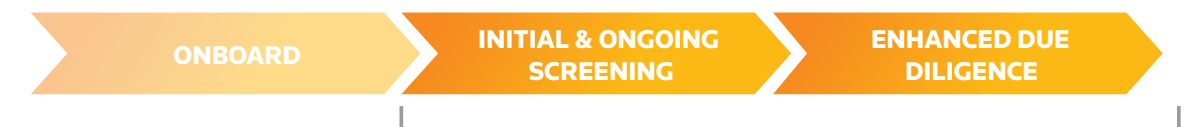
Benefits

- » Reduce the compliance burden and maximize existing staff resources
- » Demonstrate a complete audit trail to regulators
- » Improve regulatory compliance
- » Adopt a pro-active approach to identifying changes in risk
- » Reduce financial and reputational risk

Screening Resolution Service for Corporates and Financial Services

Companies with an international footprint need to implement effective internal control procedures to ensure compliance with the full range of legal requirements and reduce exposure to risk during the customer onboarding, screening and monitoring phases. In particular, supply chains, business associates, joint ventures and acquisition targets can present unknown risks to an organization.

- Highlights positive and possible matches for heightened risk individuals and entities
- Client records are screened against the **World-Check** and **Country Risk Ranking** databases
- Optional **enhanced due diligence (EDD) background investigation report** for further risk evaluation
- Utilization of **screening software** with proven name matching methodology
- Strong Quality Assurance processes in place
- Auditable proof of due diligence for AML, CFT and Anti-Bribery & Corruption (ABC) regulations



Screening Resolution Service

The ability to move fast is essential for your organization to succeed

Regulatory reform and increased enforcement activity may ultimately protect the international business community and benefit the greater environment, but they also increase the pressure on businesses through increased workload and cost.

As organizations endeavor to keep up with the pace of changing regulations, compliance programs tend to become disjointed and burdensome, adding significantly to the cost of compliance in both time and money.

Regulatory change to prevent financial crime is constant, creating a challenge for regulated organizations and multi-national companies in particular. There is heightened awareness of risk that may be hiding in business relationships – individuals involved in organized crime such as money laundering and terrorist financing have become increasingly sophisticated. Association with a heightened risk entity or individual, whether or not intentional, will expose an organization to the risk of regulatory censure and reputation damage.

Many organizations are struggling with:

- Failure to provide personnel with the tools and resources needed to attain ongoing compliance
- Inadequate dedication of appropriate resources
- Failure to track and evidence completion of required screening processes
- Failure to enforce compliance programs due to lack of trained personnel
- Failure to establish effective view of risk for management
- An inability to identify significant compliance risks
- Failure to establish and maintain supervisory controls

Thomson Reuters Screening Resolution Service was created to address these concerns.

Financial services and corporates are tasked with the most requirements

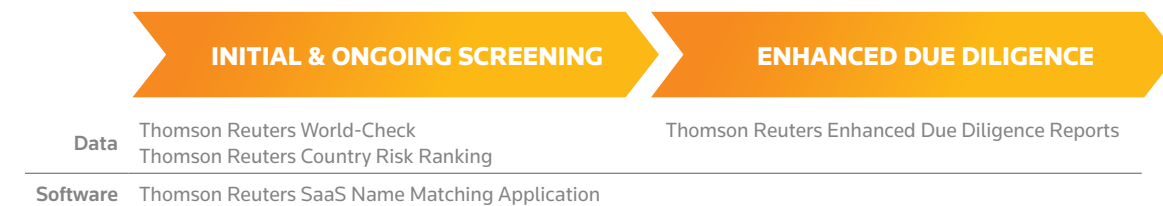
	CORPORATES	FINANCIAL SERVICES
Legislative	<p>General – There is a need to enhance screening processes. In particular, groups looking to achieve compliance with Anti-Bribery and Corruption (ABC) laws, Trade Sanctions, AML/CTF and fraud regulations may find that the recent adoption of laws has resulted in a lack of expertise and in-house resources required to carry out the screening and match resolution effectively.</p> <p>Anti-Bribery & Corruption – UK Bribery Act (UKBA) and Foreign Corrupt Practices Act (FCPA) clients should consider screening of third parties at on-boarding as well as non-customer screening as industry best practice.</p> <p>Export Control – screen all customers.</p>	<p>General – Firms are heavily regulated and face increasing regulation. They may be involved in unexpected ad hoc M&A activity, product divestment, etc. which places further pressure on compliance operations. If companies are already thin on resources and unable to achieve the desired level of compliance, penalties and fines may be the result, not to mention possible reputation damage.</p> <p>Anti-Bribery & Corruption – UK Bribery Act (UKBA) and Foreign Corrupt Practices Act (FCPA) clients should consider screening of third parties at on-boarding.</p> <p>KYC, AML, Proceeds of Crime – screen all customers.</p>
Annual Monitoring	Identify and resolve new and updated matches.	
Permanent	Regular on-boarding of new third parties and routine rescreening of existing ones as risk status may change, PEP screening and screening of entire client database in particular for Corporates.	
Ad-hoc	M&A activity, product divestment.	
One-off & ongoing screening	Both groups have this requirement depending on their business type, risk-based approach and particular regulation.	

How does the service work

Thomson Reuters can conduct KYC screening and match resolution on behalf of a customer.

- Finds particular application in organizations where resources are stretched
- Aligns screening to client's risk based approach
- Outsourced model with strong Quality Assurance processes
- Single supplier for Content, Software and Service
- Serves the KYC and Know Your Supplier (KYS) value chain

MAXIMIZE RESOURCES
By using Thomson Reuters Screening Resolution Service, the compliance burden is reduced and departments are freed up to focus their efforts on other important activities, and maximizing existing staff resources.



The process

We first understand the client's attitude to risk and then prioritize the data and screening process accordingly.

- 1 Data prioritized based on risk factors, such as jurisdiction, channel, product, and transaction risks
- 2 Data placed into High, Medium, or Low risk categories
- 3 Screening preferences are applied. e.g. PEPs or no PEPs.
- 4 Data cleansing and workflow configuration
- 5 Match resolution: Positive, Possible, False
- 6 Client action: accept, reject or order Enhanced Due Diligence report

KEY CONSIDERATIONS

- The process is designed to be configured to specific client requirements, whether simple or complex
- Key consideration is the resource and time constraints clients might face
- A 10-Step Quality Assurance model is utilized to minimize the chances of inaccuracies, reduce false negatives or missed hits, and improve the quality of data output
- Client signoff is required at each step of the process
- Client data is passed to Thomson Reuters via a secure email portal
- All steps are configured as per the clients' agreed risk policy

World-Check Risk Intelligence

Effective risk screening requires the best quality intelligence. To achieve best results, Screening Resolution Service is powered by World-Check. It's research infrastructure spans the globe and provides broad cover, as well as targeting specific areas like terrorism and insurgency, organized crime, Middle East and PEPs. Coverage includes:

- 530+ sanction and watch lists monitored
- 240+ countries and territories covered
- Local and international government records
- Country-specific data sources
- International derogatory electronic and physical media searches
- Relevant industry sources
- Global compliance databases
- Our extensive network of sources
- Archived data from our proprietary databases

World-Check research produces structured, examined information that is de-duplicated and quality controlled. Analysts make connections between subjects, business or family relationships, and uncover terror, criminal and political networks.

The structure of the World-Check risk intelligence when combined with Thomson Reuters screening software increases accuracy, minimizes errors and reduces false positives, ensuring a screening solution that is cost effective and delivers fast, reliable results.

Enhanced Due Diligence Background Checks

Enhanced Due Diligence (EDD) Reports are a cost-effective method of obtaining detailed background checks on any entity or individual, no matter where they are located.

Analysts are based in research centers across EMEA, Asia and the Americas and include native speakers of all key languages, minimizing cost and ensuring fast access to critical public domain information.

Reports are structured and designed to be easily navigated, providing information on:

- an organization
- its owners
- its operating and litigation history
- management and key decision makers (optional)

Reports can also include an assessment of an individual's:

- background
- track records
- real competencies
- potential conflicts of interest
- political and criminal links

Business conduct and reputation history can be analyzed and a thorough search made for unseen liabilities. Business intelligence is gathered from regulators, industry observers, suppliers, competitors, distributors, and customers both current and former. Every EDD Report includes screening for risk against World-Check intelligence.

Key Features & Benefits

SUPPLIER

Thomson Reuters is one supplier covering three areas: Content, Software and Service .

FAST TURNAROUND

Positive and possible matches escalated to clients as the resolution team identifies them and immediate alerts can help clients prevent high risk transactions that are in progress.

OPTIONS

The service offers one-off and ongoing monitoring.

BACKGROUND CHECKS

Easy ordering of EDD reports to identify underlying or additional hidden risk.

SWIFT IMPLEMENTATION

For time-sensitive projects, we have ready trained resources to hand to start projects quickly.

LOWER TOTAL COST OF OWNERSHIP

The service can be used instead of hiring additional employees which mean overheads like administrative and hiring costs, employee benefits like pensions and medical, IT, infrastructure, office space, etc. It also gives clients direct access to the team of analysts who can help fill in data gaps.

EFFICIENCY

Free up time and maximize existing resources without having to employ additional staff resources.

BEST PRACTICE

Aligns the screening resolution process to the client's risk based approach. For instance, some organizations may want to screen against PEPs while other may not.

RISK MANAGEMENT SOLUTIONS FROM THOMSON REUTERS

Risk Management Solutions bring together trusted regulatory, customer and pricing data, intuitive software and expert insight and services – an unrivaled combination in the industry that empowers professionals and enterprises to confidently anticipate and act on risks – and make smarter decisions that accelerate business performance.

**For more information, contact your representative or visit us online
at risk.thomsonreuters.com**

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