We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We’ve set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.
Global Asset Management Firm Streamlines their Market Data Infrastructure

About The Customer
The organization is a large global asset and wealth management firm with offices in several countries across the globe. The firm offers a broad range of strategic investment capabilities for its diverse client base, which includes institutions, intermediaries and individuals.

The Challenge
At the firm, one of the most challenging issues was the complexity and siloed nature of their market data infrastructure. Because the firm was spread across several geographies, their market data organization had to deal with a variety of products and data sets from various vendors. That meant managing inconsistent data, high cost, and restricted internal usage of data. The firm worked with several vendors with one vendor dominating others and wanted to rebalance their vendor portfolio. The leadership team initiated a review of their market data infrastructure, recognizing that reshaping their infrastructure had the potential not only help them do business but also improve the way that they do it.
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The asset manager embarked on a process to hire specialists in testing data for investment noise. They also decided to rethink their data management strategy, and implement a platform for their investment managers to connect the information, people and technology needed to manage money in real-time. The platform, delivered by a third party, combined sophisticated risk analytics with comprehensive portfolio management, trading and operations tools. This third-party front-to-back office platform is powered by pricing and reference data from Thomson Reuters. The firm had a need to distribute this data to other functions, so it was crucial to that the data being used across functions was consistent across the whole organization.

The firm also had a Quant Research team actively consuming data from Thomson Reuters. The data requirements of the Quant team were rapidly evolving as they experimented with various data sets. Quant Analysts were looking for data that could help them more efficiently identify genuine alpha opportunities and get differentiated strategies to market ahead of their competitors. The Data Analysts and Quants wanted the flexibility to have trial access to all of Thomson Reuters data in order to test whether it offered potential quant research value before making commercial commitments to purchase data sets.

The Solution

Thomson Reuters worked with the firm to evaluate their data requirements at the enterprise level. As a result, both parties developed a mutually beneficial partnership in which Thomson Reuters provided data services across the firm. The agreement included Eikon financial desktop access for all relevant users in the firm globally, limitless access to pricing and reference data outside of their third-party platform, increased access to quant data through Thomson Reuters data feeds, vast data access in Thomson Reuters quantitative data management platform, QA Direct, and all of their existing Thomson Reuters services upgraded to the latest versions.

The firm was particularly attracted to the trial environment “Content Sandbox” concept whereby Thomson Reuters granted the flexibility to assess additional services in order to test commercial viability, content and technology value. Thomson Reuters also provided extensive implementation support and on-site user training to ensure successful implementation.

Customer Benefits

By partnering with Thomson Reuters, this asset management firm was able to find a pathway to a longer-term market data strategy inclusive of technology, trading, content and desktop solutions – all while providing cost savings and budget transparency.

The firm enjoyed the benefits of unlimited access to the same source of pricing and reference data across front, middle and back office for all internal systems and services, enabling consistency of data across functions. This partnership simplified the suite of services by upgrading to strategic products, with unrestricted internal content usage and Eikon desktops for all relevant users rather than shared accesses. Plus, because it’s a solution that is delivery-channel agnostic, it creates a simpler, more efficient architecture.

And one thing the firm really felt was valuable was having full access to Quant content and capabilities, with quick access to trials of additional services and technology to determine whether they are suitable for alpha generation.

About Thomson Reuters

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