

REFINITIV/CORECOMMODITY CRB[®] NON-ENERGY TOTAL RETURN INDEX

REFINITIV INDICES

REFINITIV/CORECOMMODITY CRB NON-ENERGY EXCESS & TOTAL RETURN INDEX

The Refinitiv/CoreCommodity CRB[®] Non-Energy Index is based on Exchange Traded Futures. The Index represents 15 commodities (excluding Energy), grouped by liquidity into 3 groups with higher exposure to Agricultural commodities and Metals. Refinitiv Commodity Indices also offers Refinitiv/CoreCommodity CRB Index, Non-Agri and 3 month Forward versions.

BENCHMARK REGULATION

The Refinitiv/CoreCommodity CRB[®] Indices are administered by Refinitiv Benchmark Services (UK) Limited ("RBSL"). RBSL is authorised and regulated in the UK by the Financial Conduct Authority ("FCA"), FCA Reference Number 610678.

AVAILABLE INDICES

Refinitiv/CoreCommodity CRB[®] Index Non-Energy Excess Return (.TRCCRBNEER)

Refinitiv/CoreCommodity CRB[®] Index Non-Energy Total Return (.TRCCRBNETR)

Refinitiv/CoreCommodity CRB[®] 3-Month Forward Index Non-Energy Excess Return (.TRCCTXER)

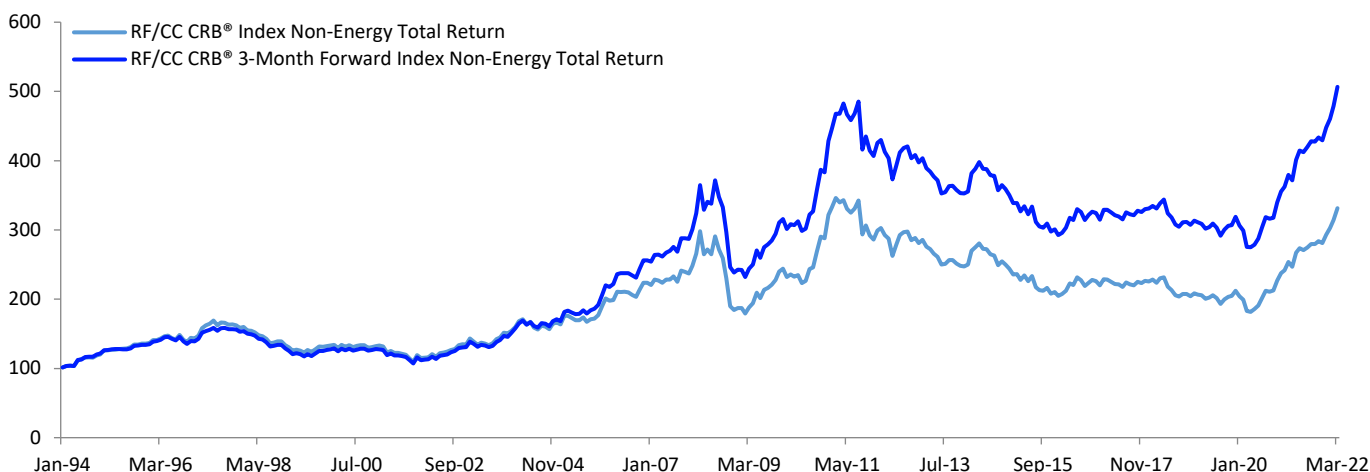
Refinitiv/CoreCommodity CRB[®] 3-Month Forward Index Non-Energy Total Return (.TRCCTXTR)

INDEX CHARACTERISTICS

Index Snapshot:

Number of Components	15
Agriculture	56%
Metals	33%
Livestock	11%
Inception Date	03 JAN 1994
RIC	.TRCCRBNETR

HISTORICAL PERFORMANCE - RETURNS VS 3-MONTH FORWARD



METHODOLOGY

Selection: The inclusion or removals of commodities are determined by the CC CRB Oversight Committee.

The Committee take various factors into account when considering inclusion or removal:

- Requisite liquidity as demonstrated by suitable levels of open interest, trading volumes, bid/ask spreads
- Global economic significance; such as consumption, production levels and trends
- Commodity sector correlations, relationships and properties
- Contribution to strategic properties commonly associated with commodities as an asset class, e.g., inflation protection, diversification to traditional financial assets, etc.

Index Components: Aluminium, Cocoa, Coffee, Copper, Corn, Cotton, Gold, Lean Hogs, Live Cattle, Nickel, Orange Juice, Silver, Soybeans, Sugar and Wheat

Weighting scheme: Commodities are organized into 3 groups based on liquidity:

- Group 1: Six highly liquid commodities (equal weighted at 9.84%) – capped at 59.04%
- Group 2: Four liquid commodities (equal weighted at 8.20%) – capped at 32.80%
- Group 3: Four liquid commodities (equal weighted at 5%) – capped at 20%
- Group 4: Five commodities (equal weighted at 1.64%) – capped at 8.16%

Rebalance: Monthly, on the 6th business day of each month

Roll: Monthly, 1st-4th of each month



REFINITIV/CORECOMMODITY CRB® NON-ENERGY TOTAL RETURN INDEX

Total Return - Annualized

	3M	6M	1Y	3Y	5Y
RF/CC CRB® NON-ENERGY TR INDEX	64.64	38.90	34.20	17.17	8.04
RF/CC CRB® 3 MONTH FWD NON-ENERGY TR	65.11	39.15	36.29	17.91	9.25

Index Returns - By Year

	2017	2018	2019	2020	2021
RF/CC CRB® NON-ENERGY TR INDEX	2.97	-9.80	3.81	12.06	23.19
RF/CC CRB® 3 MONTH FWD NON-ENERGY TR	4.82	-6.84	3.70	11.56	25.89

Annualized Standard Deviation

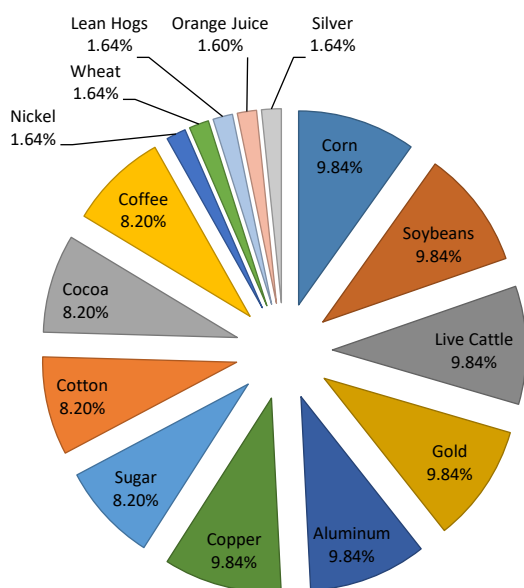
	3M	6M	1Y	3Y	5Y
RF/CC CRB® NON-ENERGY TR INDEX	14.20	12.90	13.51	11.51	10.55
RF/CC CRB® 3 MONTH FWD NON-ENERGY TR	13.55	12.39	13.09	10.99	10.03

Annualized Sharpe Ratio

	3M	6M	1Y	3Y	5Y
RF/CC CRB® NON-ENERGY TR INDEX	4.55	3.02	2.53	1.49	0.76
RF/CC CRB® 3 MONTH FWD NON-ENERGY TR	4.80	3.16	2.77	1.63	0.92

Data as of 31 Mar 2022

% WEIGHT BY COMMODITY



Refinitiv has over 30 years' expertise in the Indices business and has calculated many of the most widely-held indices in the world. Our pure beta indices and smart indices address many investor objectives across asset classes, themes, regions and sectors.

We offer comprehensive institutional-quality solutions and a full-service indexing partnership to help you get your ideas to market efficiently. This is backed by our industry leading platform of financial intelligence and trust principles which guarantee integrity.

For Further Information refinitiv.com/en/financial-data/indices

Enquiries Index_Queries@refinitiv.com

© 2022 Refinitiv