The Refinitiv/CoreCommodity CRB® Index is based on Exchange Traded Futures. The Index represents 19 commodities, grouped by liquidity into 4 groups. Petroleum products capped at 33%, other 3 groups equal weighted. Refinitiv Commodity Indices also offers Non-Agri, Non-Energy and 3 month Forward versions.

**BENCHMARK REGULATION**

The Refinitiv/CoreCommodity CRB® Indices are administered by Refinitiv Benchmark Services (UK) Limited (“RBSL”). RBSL is authorised and regulated in the UK by the Financial Conduct Authority (“FCA”), FCA Reference Number 610678.

**AVAILABLE INDICES**

- RF/CC CRB® Index Excess Return (.TRCCRB)
- RF/CC CRB® Index Total Return (.TRCCRBTR)
- RF/CC CRB® Index Total Return (Overnight Rate) (.TRCCRBTRS)
- RF/CC CRB® 3-Month Forward Index Excess Return (.TRCCTBER)
- RF/CC CRB® 3-Month Forward Index Total Return (.TRCCTBTR)
- RF/CC CRB® 3-Month Forward Index Total Return (Overnight Rate) (.TRCCTBTRS)

**INDEX CHARACTERISTICS**

**Index Snapshot:**
- Number of Components: 19
- Energy: 39%
- Agriculture: 34%
- Metals: 20%
- Livestock: 7%
- Inception Date: 03 JAN 1994
- RIC: .TRCCRBTR

**INDEX METHODOLOGY**

**Selection:** The inclusion or removals of commodities are determined by the CC CRB Oversight Committee. The Committee take various factors into account when considering inclusion or removal:
- Requisite liquidity as demonstrated by suitable levels of open interest, trading volumes, bid/ask spreads
- Global economic significance; such as consumption, production levels and trends
- Commodity sector correlations, relationships and properties
- Contribution to strategic properties commonly associated with commodities as an asset class, e.g., inflation protection, diversification to traditional financial assets, etc.

**Index Components:** Aluminium, Cocoa, Coffee, Copper, Corn, Cotton, Crude Oil, Gold, Heating Oil, Lean Hogs, Live Cattle, Natural Gas, Nickel, Orange Juice, RBOB Gasoline, Silver, Soybeans, Sugar and Wheat

**Weighting scheme:** Commodities are organized into 4 groups based on liquidity:
- Group 1: Petroleum products – capped at 33%
- Group 2: Seven highly liquid commodities (equal weighted at 6%) – capped at 42%
- Group 3: Four liquid commodities (equal weighted at 5%) – capped at 20%
- Group 4: Five commodities (equal weighted at 1%) – capped at 5%

**Rebalance:** Monthly, on the 6th business day of each month

**Roll:** Monthly, 1st-4th of each month

**HISTORICAL PERFORMANCE – RETURNS VS 3-MONTH FORWARD**

- RF/CC CRB® Total Return Index
- RF/CC CRB® 3-Month Forward Total Return Index
### REFINITIV/CORECOMMODITY CRB® TOTAL RETURN INDEX

<table>
<thead>
<tr>
<th></th>
<th>3M</th>
<th>6M</th>
<th>1Y</th>
<th>3Y</th>
<th>5Y</th>
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</thead>
<tbody>
<tr>
<td>RF/CC CRB® TOTAL RETURN INDEX</td>
<td>32.97</td>
<td>8.36</td>
<td>1.00</td>
<td>27.35</td>
<td>9.56</td>
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<tr>
<td>RF/CC CRB® 3 MONTH FWD TR INDEX</td>
<td>28.03</td>
<td>6.39</td>
<td>2.31</td>
<td>27.37</td>
<td>11.41</td>
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</table>

### Index Returns – By Year

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
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<tbody>
<tr>
<td>RF/CC CRB® TOTAL RETURN INDEX</td>
<td>-10.66</td>
<td>11.75</td>
<td>-9.33</td>
<td>38.55</td>
<td>21.99</td>
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<tr>
<td>RF/CC CRB® 3 MONTH FWD TR INDEX</td>
<td>-8.37</td>
<td>11.32</td>
<td>-3.20</td>
<td>42.05</td>
<td>20.71</td>
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### Annualized Standard Deviation

<table>
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<th>3Y</th>
<th>5Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>RF/CC CRB® TOTAL RETURN INDEX</td>
<td>16.15</td>
<td>15.66</td>
<td>17.24</td>
<td>18.39</td>
<td>19.77</td>
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<tr>
<td>RF/CC CRB® 3 MONTH FWD TR INDEX</td>
<td>15.24</td>
<td>14.62</td>
<td>16.15</td>
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<td>17.56</td>
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</table>

### Annualized Sharpe Ratio

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<th>6M</th>
<th>1Y</th>
<th>3Y</th>
<th>5Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>RF/CC CRB® TOTAL RETURN INDEX</td>
<td>2.04</td>
<td>0.53</td>
<td>0.06</td>
<td>1.49</td>
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<tr>
<td>RF/CC CRB® 3 MONTH FWD TR INDEX</td>
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<td>0.44</td>
<td>0.14</td>
<td>1.58</td>
<td>0.65</td>
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</tbody>
</table>

Data as of 31 Jul 2023

### % WEIGHT BY COMMODITY

- WTI Crude Oil: 23%
- Natural Gas: 6%
- Corn: 6%
- Soybeans: 6%
- Live Cattle: 6%
- Gold: 6%
- Aluminum: 6%
- Copper: 6%
- Silver: 1%
- Orange Juice: 1%
- Lean Hogs: 1%
- Wheat: 1%
- RBOB Gasoline: 5%
- Heating Oil: 5%
- Nickel: 1%

Refinitiv has over 30 years’ expertise in the Indices business and has calculated many of the most widely-held indices in the world. Our pure beta indices and smart indices address many investor objectives across asset classes, themes, regions and sectors.

We offer comprehensive institutional-quality solutions and a full-service indexing partnership to help you get your ideas to market efficiently. This is backed by our industry leading platform of financial intelligence and trust principles which guarantee integrity.


Enquiries [Index_Queries@refinitiv.com](mailto:Index_Queries@refinitiv.com)

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