



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



REFINITIVTM

The Refinitiv logo, which is a blue stylized 'R' shape composed of two L-shaped elements: one on the left and one on the right, both pointing towards the bottom-right.

THOMSON REUTERS CONVERTIBLE INDICES

THE RELIABLE, TRANSPARENT INDUSTRY STANDARD FOR THE BUY SIDE

Thomson Reuters Convertible Indices are some of the industry's most widely used and accepted convertible bond benchmarks. A high proportion of global convertible bond fund assets using a convertible-specific benchmark are already tracked to the indices, with penetration across markets continuing to grow. Calculated and maintained by a specialist convertible index team, our indices offer convertible bond investors like you a truly comprehensive and transparent index solution.

THE GLOBAL INDUSTRY STANDARD FOR CONVERTIBLE BONDS

With investment returns, risks and fees under ever-closer scrutiny, evaluating investment performance has never been more important. So it's vital when setting investment expectations and measuring portfolio performance that you use the right benchmark.

As some of the most widely used and accepted indices in the industry, regulators use the Thomson Reuters Convertible Indices as a de facto definition of the liquid convertibles universe. Issues within them are considered liquid enough to be held as collateral.

FLEXIBLE FOCUS TO MEET USER NEEDS

No matter how convertible bonds fit into your strategy, Thomson Reuters offers an index combination to suit your needs. The Thomson Reuters Convertible Indices comprise over 200 separate indices that cover the investable convertible bond market and provide:

- Global and regional coverage
- Focus sub-index series, representing larger and more balanced issues
- Investment-grade series
- Multiple currency options, available with unhedged or hedged variants
- Sophisticated custom-index development and reporting capabilities to meet your specific requirements
- Access to valuable information about each constituent within an index

TRANSPARENT INDUSTRY-LEADING INDEX CONSTRUCTION AND MAINTENANCE

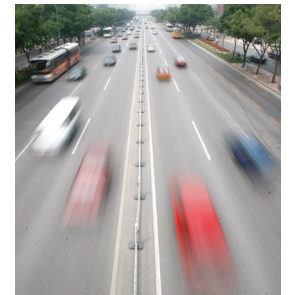
Convertible bond indices require significant maintenance, with numerous, complex terms and conditions that can have a substantial impact. At Thomson Reuters, we are renowned for the quality of our MACE convertible bond terms and conditions data and our transparent maintenance process — which involves changes to the terms and conditions of 20% of the global convertible index constituents each month. By subscribing to the Thomson Reuters Convertible Indices, your firm will also gain a range of valuable constituent data.

FROM A TRUSTED PROVIDER

As part of our deep and ongoing commitment to quality, the Thomson Reuters Convertible Indices are aligned with the IOSCO Principles for Financial Benchmarks — which provide a framework of standards designed to enhance the integrity, reliability and oversight of benchmarks. The indices are calculated and maintained by our specialist convertible index team, which uses a transparent, rules-based methodology and draws on almost 20 years of convertible bond index experience.

KEY INDEX CHARACTERISTICS

- No fixed number of constituents
- Market-capitalization weighted
- Coupons reinvested to create a total return index
- New issues added at market price
- Drops use bid price and can occur at any time
- Daily index-close levels use bid price
- Constituent prices obtained from the Thomson Reuters Pricing Service



the answer company™

THOMSON REUTERS®



POWERFUL CONSTITUENT INFORMATION, PRICING AND ANALYTICS

To provide insights into the indices' workings, if you're a data feed or Thomson Reuters Eikon desktop user, you'll have access to constituent-level prices, optics and our powerful convertible bond analytics. Those subscribing to the more comprehensive packages receive a sampling of class-leading terms and conditions, which — along with the index data — constitute a powerful and comprehensive insight into the liquid convertible market.

Since convertible trading is predominantly OTC, prices are hard to come by. The market-leading Thomson Reuters Pricing Service uses sources available on Eikon together with private sources to derive the most accurate end-of-day price possible for each asset.

FLEXIBLE DELIVERY

We have multiple delivery channels to ensure we deliver the indices and data how and where you need them. Thomson Reuters Convertible Indices are available via Thomson Reuters Eikon, FTP (push or pull), email, DataStream and third party providers such as RIMES or FactSet. Eikon users can also access the constituent datasets and analytics in contrast to competing desktops that only carry index-level data. You'll have various levels of access options, from summary index characteristics and changes to detailed constituent and attribution reports.

WHY THOMSON REUTERS?

- Independent, market-leading global information provider
- Extensive convertibles knowledge
- Calculation of over 10,000 different equity, fixed income and commodity indices
- Dedicated to bringing innovative, transparent and cost-effective index solutions to convertible bond investors and issuers

INDICES BUILT TO OPTIMIZE CONVERTIBLE BOND DECISION-MAKING

Comprehensive Coverage	Global market coverage, broken down into multiple sub-indices to suit many portfolio or investment mandates. Custom index options are also available.
Focus Series	Focus sub-indices are the most widely used subset of the family, providing you with those issues that are exhibiting significant convexity.
Independent and Transparent	IOSCO-aligned index administration and calculation, with rules-based methodologies.
Expert Quality and Service	Calculated by a specialist convertible index team dedicated to ensuring accuracy and robustness and providing high-quality client support on request.
Value-Added Data and Analytics	Depending on the package chosen, you'll have the option of including constituent pricing, summary terms and conditions and theoretical values on a daily basis.
Flexible Delivery Options	Indices are available via Thomson Reuters Eikon, website, FTP and email for easy accessibility.

To learn more about the Thomson Reuters Convertible Indices and how they can help your business, contact your representative or visit financial.thomsonreuters.com.