Complex infrastructure

The post-trade workflow of data archiving and storing is necessary, complex and costly.

While the regulatory framework is forcing the front and back offices to demonstrate efficient record keeping and operational automation, liquidity fragmentation and changes in market structure are making collection and storage of trading data an increasingly challenging process.

In an environment of limited technology budgets and cost-reduction across the post-trade infrastructure, can you risk any compliance slipups post-MiFID II?

DTaaS: Cloud-based efficiency

Deal Tracker as a service (DTaaS) is a comprehensive, secure cloud-based archiving and compliance solution from Refinitiv.

As a cloud-based service fully managed by Refinitiv, DTaaS can help eliminate the need for local in-house infrastructure and management overheads, allowing the firm to focus on its core business.

Apart from the efficiency benefits of using a cloud-based solution, DTaaS allows users to monitor trade activity in real time, track net positions and archive data for easy searching and compliance needs.

DTaaS includes trade notifications from conversational dealing, matching, brokers and bank portals, capturing activity across FX liquidity venues.

With DTaaS, you will benefit from:

- **Security and reliability**: Accesses through Eikon log-in and storage in Refinitiv Cloud for a secure and reliable experience
- **Venue agnostic**: Combine multiple Refinitiv and third-party FX liquidity venues to ensure a comprehensive view on all trading data
- **Intuitive**: Allows regional back-office teams to view aggregated data, as well as to impose local controls per their business models
- **Light touch**: A simplified infrastructure enables quicker setup, a streamlined user experience and easier maintenance
- **Connectivity**: Provides ability to archive and store to all FX post-trading data with easy and quick access for search and querying when needed

Figure 1: Intuitive user interface
DTaaS: Reducing operational risks

With in-house infrastructure developments, risks can increase manifold with multiple points of failure or remote locations unable to access the systems in an optimal manner.

DTaaS can alleviate such concerns with a consolidated access and real-time monitoring of all trading data. It provides back-office operations staff with better ways of organizing incoming trades with an effective workflow for reviewing, validating and highlighting exceptions.

Furthermore, straight-through processing (STP) can continue via the same post-trade feed adapters TOF or XML and FIX protocol-based STP enables further reduction of on-premise infrastructure.

Ask our experts today to see how we can help you achieve post-trade efficiency.