

THOMSON REUTERS iX WESTERN EUROZONE MID & SMALL CAP TOTAL RETURN INDEX REFINITIV INDICES

THOMSON REUTERS iX WESTERN EUROZONE MID & SMALL CAP TOTAL RETURN INDEX

Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index is a market capitalization weighted index in Thomson Reuters iX Index Series.

The indices in the series have a different selection and or weighting criteria to Thomson Reuters Equity Indices Suite, which suits particular requirements. However, the calculation methodology and treatment of corporate actions remains the same as in Thomson Reuters Equity Indices.

The Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index is designed to include only companies that can be really considered small and mid cap, due to an initial market cap selection and only in second instance on free float. This selection methodology also limits the number of components to around 300, so to make this index tradeable.

The index was created to serve a large number of Asset Managers that are focused on small and mid caps.

Index Characteristics

Index Snapshot:

Number of Components	296
Currency	EUR
Inception Date	March 31, 2011
RIC	.TRXIXWETE

METHODOLOGY

Selection: Securities are selected from the following European countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal and Spain. Securities from East European countries and non-Euro zone countries are excluded. Only Ordinary stocks are included.

Securities between €500 million to €5 billion (unadjusted market cap) are eligible. A second selection is based on free float market cap higher than €500 million.

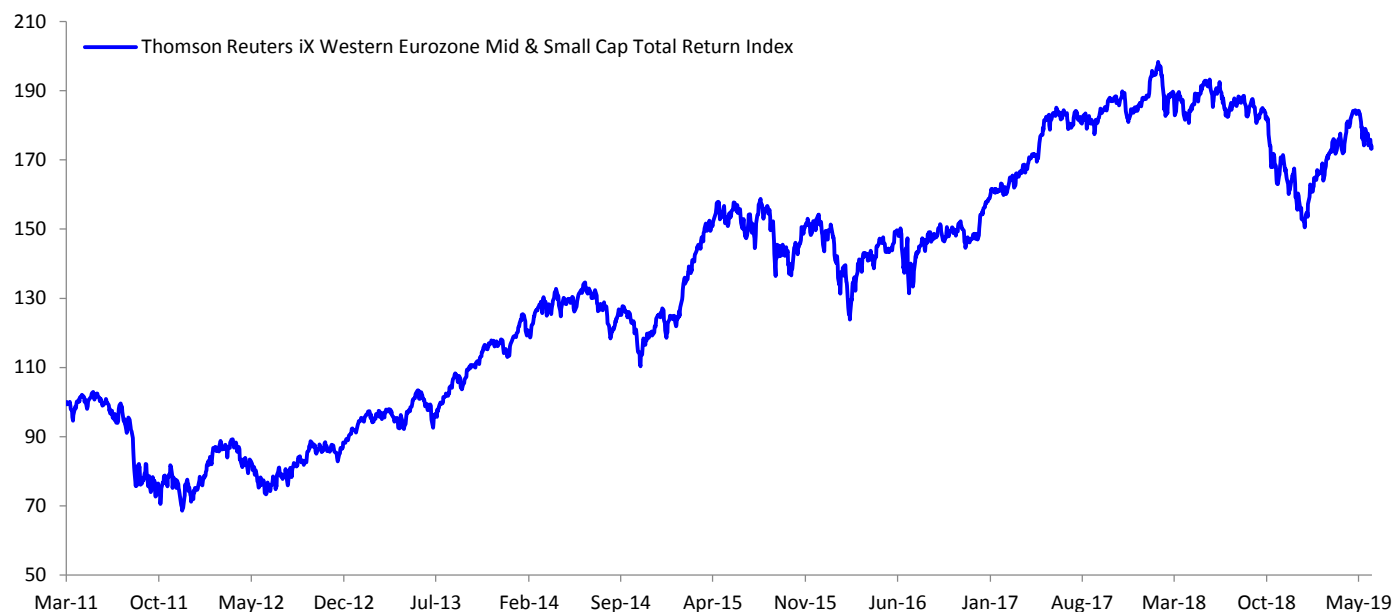
Securities are selected based on Average Traded Values (methodology remains the same as the Thomson Reuters Equity Indices). Securities are sorted by average traded value in descending order, based on Average Traded Value. Securities in the top 99.5% of Average Traded Value are selected.

Securities that pass all criteria above become constituents.

Rebalance: Twice yearly, first Monday of April and October

Index distribution: Via Eikon and FTP

HISTORICAL PERFORMANCE – RETURNS VS BENCHMARK



THOMSON REUTERS iX WESTERN EUROZONE MID & SMALL CAP TOTAL RETURN INDEX

RISK AND RETURN CHARACTERISTICS : AS OF 31 MAY 2019

	Total Return - Annualized				
	3M	6M	1Y	3Y	5Y
TR iX Western Eurozone Mid & Small Cap Index	-4.43	33.45	-6.45	8.39	5.99

	Index returns – By Year				
	2014	2015	2016	2017	2018
TR iX Western Eurozone Mid & Small Cap Index	4.04	21.81	5.30	18.40	-17.91

	Annualized Standard Deviation				
	3M	6M	1Y	3Y	5Y
TR iX Western Eurozone Mid & Small Cap Index	13.61	12.96	13.52	11.65	15.21

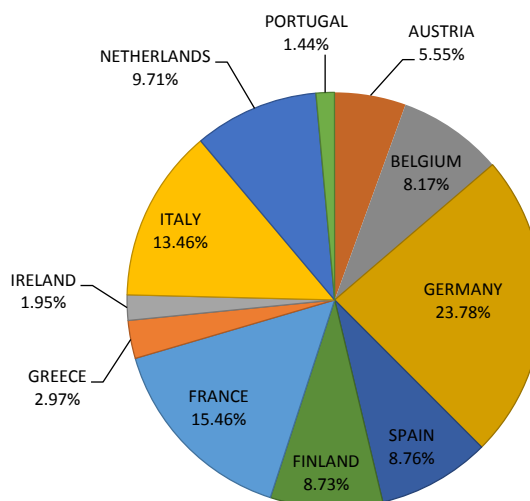
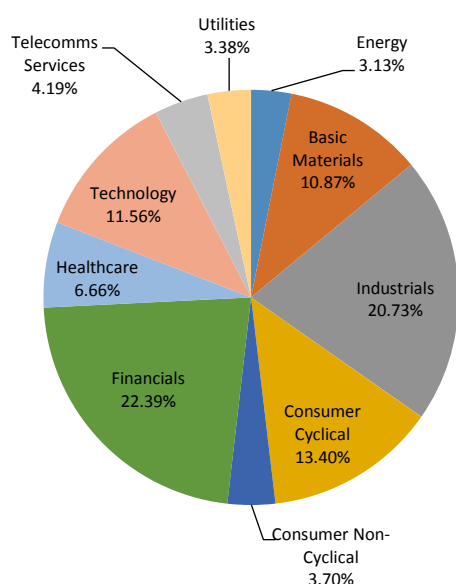
	Annualized Sharpe Ratio				
	3M	6M	1Y	3Y	5Y
TR iX Western Eurozone Mid & Small Cap Index	-0.33	2.58	-0.48	0.72	0.39

Default for risk free rate is 0 for Sharpe Ratio Calculation.

FUNDAMENTALS

	Dividend Yield	Price/Earnings	Price/Book
TR iX Western Eurozone Mid & Small Cap Index	3.16	19.88	2.88

% WEIGHT BY COUNTRY AND SECTOR



THOMSON REUTERS iX WESTERN EUROZONE MID & SMALL CAP TOTAL RETURN INDEX

COMPOSITION – TOP 10 CONSTITUENTS

Company Name	Sector	Country	Weight
AMER SPORTS OYJ	Consumer Cyclical	FINLAND	1.12
SCOUT 24 AG	Technology	GERMANY	1.02
INGENICO GROUP	Technology	FRANCE	1.02
GALAPAGOS NV	Healthcare	NETHERLANDS	0.95
EURONEXT NV	Financials	FRANCE	0.91
BAWAG GROUP	Financials	AUSTRIA	0.90
ARGENX NV	Healthcare	BELGIUM	0.89
METSO OYJ	Industrials	FINLAND	0.87
IMCD GROUP BV	Basic Materials	NETHERLANDS	0.86
GEA GROUP AG	Industrials	GERMANY	0.86

AVAILABLE INDICES

Thomson Reuters iX Western Eurozone Mid & Small Cap Index (EUR) (.TRXIXWEPE)	Thomson Reuters iX Western Eurozone Mid & Small Cap Index (USD) (.TRXIXWEPY)
Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index (EUR) (.TRXIXWETE)	Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index (USD) (.TRXIXWETU)

Refinitiv has over 30 years' expertise in the Indices business and has calculated many of the most widely-held indices in the world. Our pure beta indices and smart indices address many investor objectives across asset classes, themes, regions and sectors.

We offer comprehensive institutional-quality solutions and a full-service indexing partnership to help you get your ideas to market efficiently. This is backed by our industry leading platform of financial intelligence and trust principles which guarantee integrity.

For Further Information refinitiv.com/en/financial-data/indices
Enquiries Index_Queries@tr.com

© 2019 Refinitiv.