



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



REFINITIVTM 

The Refinitiv logo, featuring the word 'REFINITIV' in a bold, black, sans-serif font, followed by a trademark symbol (TM) and a blue graphic symbol. The symbol is a stylized 'R' composed of two perpendicular lines of equal length, with the top-right corner cut off at a 45-degree angle.

THOMSON REUTERS iX WESTERN EUROZONE MID & SMALL CAP TOTAL RETURN INDEX THOMSON REUTERS INDICES

THOMSON REUTERS iX WESTERN EUROZONE MID & SMALL CAP TOTAL RETURN INDEX

Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index is a market capitalization weighted index in Thomson Reuters iX Index Series.

The indices in the series have a different selection and or weighting criteria to Thomson Reuters Equity Indices Suite, which suits particular requirements. However, the calculation methodology and treatment of corporate actions remains the same as in Thomson Reuters Equity Indices.

The Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index is designed to include only companies that can be really considered small and mid cap, due to an initial market cap selection and only in second instance on free float. This selection methodology also limits the number of components to around 300, so to make this index tradeable.

The index was created to serve a large number of Asset Managers that are focused on small and mid caps.

Index Characteristics

Index Snapshot:

Number of Components	342
Currency	EUR
Inception Date	March 31, 2011
RIC	.TRXIXWETE

METHODOLOGY

Selection: Securities are selected from the following European countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal and Spain. Securities from East European countries and non-Euro zone countries are excluded. Only Ordinary stocks are included.

Securities between €500 million to €5 billion (unadjusted market cap) are eligible. A second selection is based on free float market cap higher than €500 million.

Securities are selected based on Average Traded Values (methodology remains the same as the Thomson Reuters Equity Indices). Securities are sorted by average traded value in descending order, based on Average Traded Value. Securities in the top 99.5% of Average Traded Value are selected.

Securities that pass all criteria above become constituents.

Rebalance: Twice yearly, first Monday of April and October

Index distribution: Via Eikon and FTP

HISTORICAL PERFORMANCE – RETURNS VS BENCHMARK



THOMSON REUTERS iX WESTERN EUROZONE MID & SMALL CAP TOTAL RETURN INDEX

RISK AND RETURN CHARACTERISTICS : AS OF 31 MAR 2018

	Total Return - Annualized				
	3M	6M	1Y	3Y	5Y
Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index	-10.53	-4.19	7.23	6.66	14.07

	Index returns – By Year				
	2013	2014	2015	2016	2017
Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index	30.63	4.04	21.81	5.30	18.40

	Annualized Standard Deviation				
	3M	6M	1Y	3Y	5Y
Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index	13.27	10.79	10.16	16.02	15.24

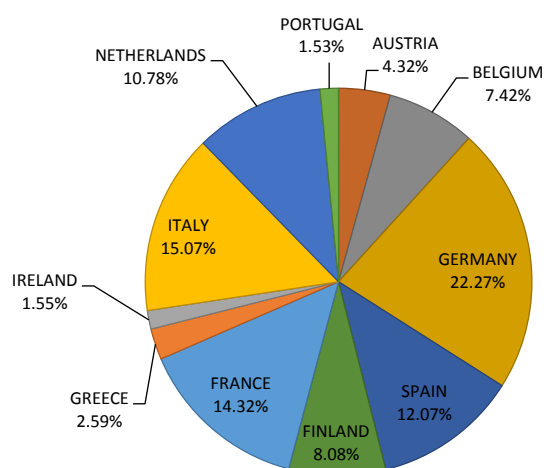
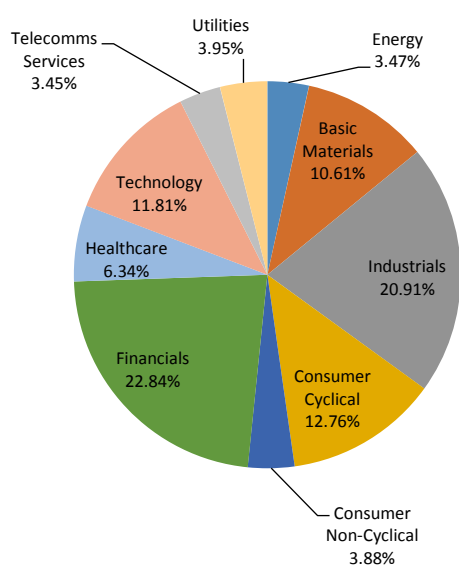
	Annualized Sharpe Ratio				
	3M	6M	1Y	3Y	5Y
Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index	-0.79	-0.39	0.71	0.42	0.92

Default for risk free rate is 0 for Sharpe Ratio Calculation.

FUNDAMENTALS

	Dividend Yield	Price/Earnings	Price/Book
Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index	2.51	33.48	3.33

% WEIGHT BY COUNTRY AND SECTOR



THOMSON REUTERS iX WESTERN EUROZONE MID & SMALL CAP TOTAL RETURN INDEX

COMPOSITION – TOP 10 CONSTITUENTS

Company Name	Sector	Country	Weight
ENAGAS SA	Energy	SPAIN	1.08
ACKERMANS EN VAN HAAREN NV	Industrials	BELGIUM	1.03
RHEINMETALL AG	Consumer Cyclical	GERMANY	0.99
K&S AG	Basic Materials	GERMANY	0.97
BAWAG GROUP	Financials	AUSTRIA	0.96
EURONEXT NV	Financials	FRANCE	0.89
BANCO BPM	Financials	ITALY	0.87
UNIONE DI BANCHE ITALIANE SCPA	Financials	ITALY	0.86
GEMALTO NV	Technology	NETHERLANDS	0.83
ASM INTERNATIONAL NV	Technology	NETHERLANDS	0.79

AVAILABLE INDICES

Thomson Reuters iX Western Eurozone Mid & Small Cap Index (EUR) (.TRXIXWEPE)	Thomson Reuters iX Western Eurozone Mid & Small Cap Index (USD) (.TRXIXWEPU)
Thomson Reuters iX Western Eurozone Mid & Small Cap Total Return Index (EUR) (.TRXIXWETE)	Thomson Reuters iX Western Eurozone Mid & Small Cap Total return Index (USD) (.TRXIXWETU)

Thomson Reuters has over 30 years' expertise in the Indices business and has calculated many of the most widely-held indices in the world. Our pure beta indices and smart indices address many investor objectives across asset classes, themes, regions and sectors.

We offer comprehensive institutional-quality solutions and a full-service indexing partnership to help you get your ideas to market efficiently. This is backed by our industry leading platform of financial intelligence and trust principles which guarantee integrity.

For Further Information financial.tr.com/indices
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