



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



REFINITIVTM

The Refinitiv logo, which is a blue L-shaped graphic with a diagonal line extending from the bottom-right corner of the vertical bar.

Thomson Reuters Active Trading on FXall

Leading Trading and Workflow Solutions

Thomson Reuters FXall provides Active Traders with access to deep FX liquidity from over 160 providers and 1,700 institutions with choice in execution across multiple leading liquidity venues.

FXall Aggregator

EUR.USD
24.Jan12 EUR.USD 1 2 3 WA

SELL EUR 1.29 ↑ 1.29 BUY EUR
400 402

Bid Smart Offer

EUR 5,000,000 Q:5.00

Bank Stream					
BANK1	5	391	411	5	BANK1
BANK2	5	389	411	5	BANK2
BANK3	5	399	406	5	BANK3
BANK4	5	399	410	5	BANK4
BANK5	5	398	407	5	BANK5
BANK6	5	400	406	5	BANK6
BANK7	5	394	406	5	BANK7
ORBK	5	398	402	5	ORBK

Order Book					
1	1	399	401	2	2
2	1	398	403	1	3
3	1	398	403	1	4
4+	1+	398	403	2	6
5+	1	397	403	1	7
10+	5	397	404	1	8
11+	1	397	404	2	10

Benefits

- Access deep FX liquidity from over 160 providers and 1,700 institutions
- Trade FX spot, forwards, swaps, non-deliverable forwards (NDFs) and options electronically on a single platform
- Achieve high-speed connectivity to all of your liquidity sources
- Save costs on integration with turnkey access to our trading application or API
- Leverage choice in execution through our anonymous Order Book, disclosed Price Stream continuous rates, smart Aggregator, QuickTrade request-for-quote (RFQ) and Resting and Algorithmic Orders

FXall Liquidity Venues

- **Order Book** – Anonymous ECN liquidity using your prime brokers and with advanced order type functionality
- **Price Stream** – Continuous streaming executable bank rates (disclosed)
- **Aggregator** – Combine Order Book and Price Stream liquidity with smart aggregation to choose best prices from either venue
- **QuickTrade** – Multibank RFQs for spot, forwards, swaps, NDFs and options
- **Resting and Algorithmic Orders** – Limit, market, stop and algorithmic order routing to your banks for them to monitor and execute

1. Aggregator combines continuous Price Stream prices with anonymous Order Book liquidity
2. Price Stream continuous streaming prices from your liquidity providers
3. Order Book anonymous ECN with depth of book

Advanced Order Types

- **Enhanced TWAP** – Our Enhanced Time-Weighted Average Price (TWAP) order automates gradual execution, feeding manageable slices of a large order into the market at regular or random intervals to blunt market impact
- **Peg** – Moves your limit order using an offset you specify to track the bid or offer price at, above or below the market
- **Discretion** – Adds an option to your existing order that allows the system to hit subsequent bids or offers within your specified price range
- **Reserve (Iceberg)** – Displays part of your order to maintain your place at the top of the book, while keeping the remainder out of sight
- **Hidden** – Rests invisibly in the order book for execution at – or better than – the specified price

About Thomson Reuters FX

Thomson Reuters FX offers the world's leading independent source of trusted FX market insight, interbank and dealer-to-client electronic trading venues, workflow management, and post-trade and regulatory support for both sell- and buy-side market participants.

The Thomson Reuters FX portfolio includes:

- **FX Trading**
Innovative new desktop platform aggregates Matching, FXall, Dealing, Electronic Trading and Eikon Messenger propositions
- **FXall**
Bank-to-client trading and workflow solutions to over 1,700 institutions worldwide, including asset managers, banks, broker-dealers, corporations and hedge funds, with liquidity from over 160 leading market makers
- **Matching**
Anonymous central limit order book spot, forward and NDF trading for the interbank FX community in over 80 currency pairs and with over 1,100 subscribers
- **Thomson Reuters Swap Execution Facility (SEF)**
Leading regulated platform for trading FX NDFs and options meets clearing and reporting obligations mandated by the Dodd-Frank Act
- **FXall in Eikon**
FX trading and analysis platform for corporate treasurers provides superior execution and insight
- **Electronic Trading**
Powerful e-commerce solutions for FX price distribution and risk management used by over 180 banks in 57 countries
- **Dealing**
Global professional trading community, including more than 4,000 organizations and 14,000 users in more than 120 countries around the world
- **Thomson Reuters Eikon™**
Pre-trade analytics, news, pricing and other expert insight to help inform customers' trading strategies and decisions
- **Thomson Reuters Trade Notification (TRTN)**
The premier global messaging hub where banks, brokers and their clients come together to exchange trade notifications on a neutral and independent platform with more than 2,500 publishers and receivers, sharing millions of messages every month



THOMSON REUTERS
OVERALL MARKET
SHARE WINNER
MULTI-DEALER
PLATFORMS



PROFIT & LOSS Readers' Choice Awards 2016

- Best Platform for Corporates – FXall
- Best Market Data – Eikon



To learn more about Thomson Reuters FX, visit:

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