



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



REFINITIVTM 

The Refinitiv logo, featuring the word 'REFINITIV' in a bold, black, sans-serif font, followed by a trademark symbol (TM) and a blue graphic symbol. The symbol is a stylized 'R' formed by two perpendicular lines of equal length, with the top-right corner cut off at a 45-degree angle.

Thomson Reuters LEI Profiling Service

Under new MiFID II rules, from January 3, 2018 for the first time No LEI means No Trade.

Overview

Global market participants are increasingly being required to have a Legal Entity Identifier (LEI). LEI codes are being mandated by regulators to help uniquely identify parties to trades or transactions for reporting. U.S and Asia-Pacific regulators already recommend market participants to obtain LEIs. New European rules will mandate both EU and non-EU market participants (entities) to obtain an LEI in order to trade and clear.

From November 1, 2017, under the European Markets Infrastructure Regulation (EMIR), EU trade repositories will be obligated to reject trade reports that do not contain an

LEI. From January 3, 2018, the Markets in Financial Directive (MiFID II/MIFIR) requires investment firms to obtain LEIs from their clients prior to providing a service that would result in transaction reporting obligation. Market participants will not be able to trade with investment firms if they do not have LEI.

This requires all in-scope firms to apply for and annually re-certify their LEI(s) to ensure the data is accurate. MiFID II requirements mean a greater number of stakeholders within an organisation now need access to this LEI data. As a result, having a consolidated source of accurate and up-to-date information becomes even more critical.

Our Service

The Thomson Reuters LEI Profiling Service is a client-specific report that will assist Financial Institutions to identify and resolve gaps within their LEI universes. The regulation states that LEIs must be *"...issued, validated and duly renewed"*. The Profiling Reports will assist firms to categorise LEIs in accordance with the regulatory requirements, and initiate the relevant downstream workflows.

The Thomson Reuters LEI Profiling Service will allow clients to identify those entities which have yet to request LEIs and, equally important, where LEIs exist, their status. Clients send their list of entities of interest, which are then matched against the LEI records stored within the Thomson Reuters Verified Entity Data database. Thomson Reuters maintains 100% LEI coverage daily. The reports delivered back to clients contain line-by-line status on each LEI submitted.

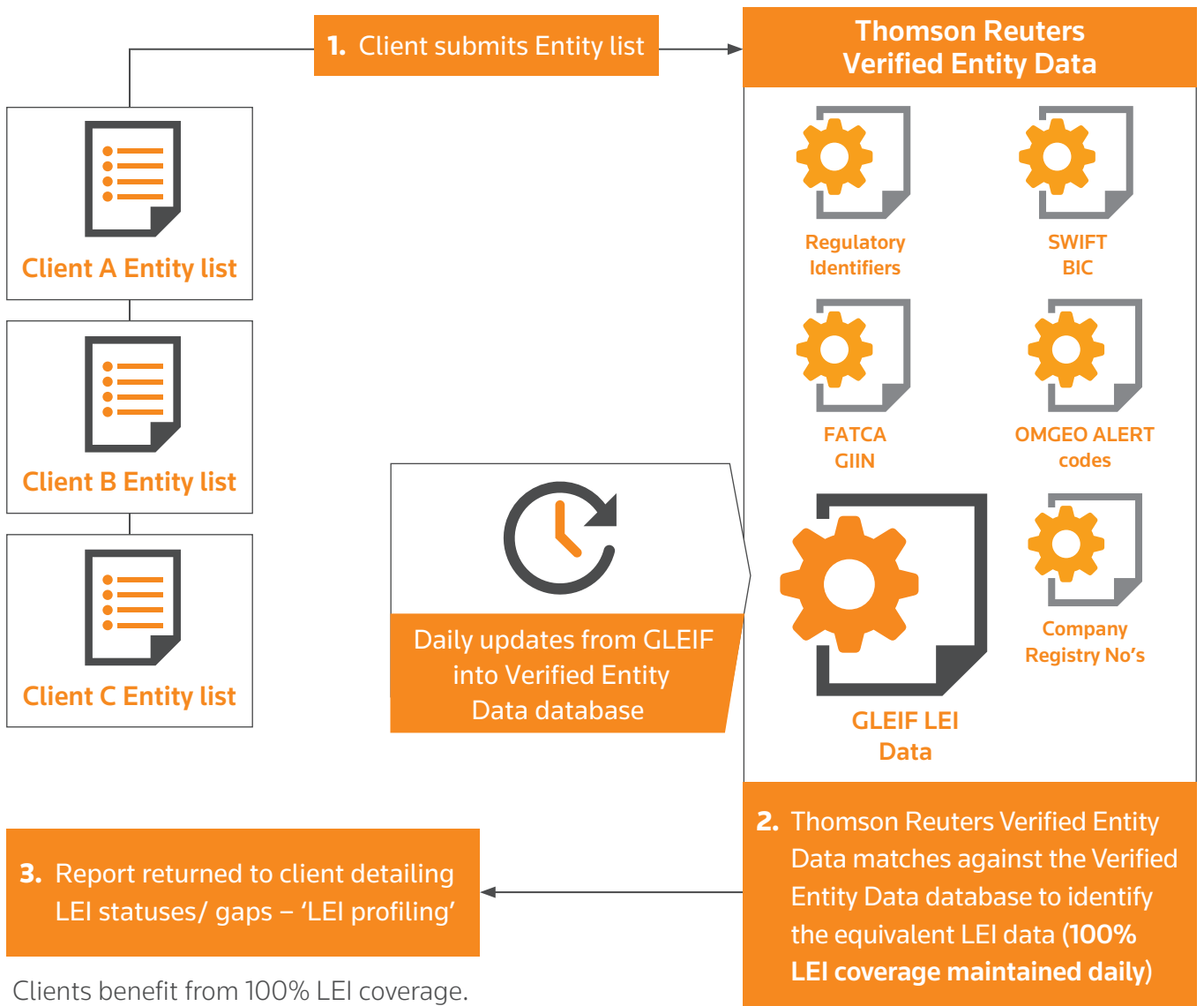
Delivery

File based service that can be delivered to clients via file transfer protocol (FTP).

Benefits

- **Access to LEI data** – provide subscribers with immediate health check on MiFID LEI "compliance" status
- **Ensure compliance** – help Financial Institutions to comply with MiFID II LEI requirements
- **Help with identifying clients** and/or counterparties requiring LEI codes outreach
- **Reduce cost and time** – allows firms to focus on key down-stream workflows, no action or client outreach required

How the service works



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