



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



REFINITIVTM 

The Refinitiv logo, featuring the word 'REFINITIV' in a bold, black, sans-serif font, followed by a trademark symbol (TM). To the right of the text is a blue graphic symbol consisting of two perpendicular lines of equal length, forming an L-shape.



Thomson Reuters Multilateral Trading Facility (MTF)

Trade FX derivatives electronically and meet MiFID II execution requirements

Thomson Reuters is enhancing its [Multilateral Trading Facility \(MTF\)](#) to meet new MiFID II customer execution requirements for FX derivatives. Customers in the European Economic Area (EEA) and outside the EEA value the FX derivatives liquidity on Thomson Reuters MTF.

Benefits

- Leverage one platform for trading FX spot, forwards, swaps, NDFs and options electronically with MTF, SEF and off-venue execution
- Trade via FXall® request-for-quote (RFQ) or matching central limit order book (CLOB)
- Access deep liquidity from over 160 banks and 1,700 clients
- Streamline your workflow with pre- and post-trade straight-through processing (STP)
- Achieve best execution on a regulated platform incorporating pre-trade checks for price, size and volatility

Features

- FXall QuickTrade® – Multibank RFQ for swaps, forwards, NDFs and options
- Forwards Matching – FX swap central limit order book

QuickTrade Multi-Bank Request-for-Quote on Thomson Reuters MTF



- Post-Trade STP – Enhanced post-trade STP feeds with additional MiFID II data fields facilitate customer reporting and record-keeping requirements

Achieving Best Execution

- As FX market structure evolves and new regulations such as MiFID II are implemented, market participants are increasingly pressured to demonstrate best execution. Consequently, traders are increasingly relying on advanced execution methods such as algorithmic strategies.
- Demand for sophisticated execution methods has grown significantly among FXall participants, with algorithmic trading volumes reaching record highs in 2016 and into 2017.
- FXall is committed to providing access to a wide range of algorithmic strategies, as well as other advanced execution methods, that can provide more transparency and better performance, including resting and fixing orders.

About Thomson Reuters FX

Thomson Reuters FX offers the world's leading independent source of trusted FX market insight, interbank and dealer-to-client electronic trading venues, workflow management, and post-trade and regulatory support for both sell- and buy-side market participants.

The Thomson Reuters FX portfolio includes:

- FX Trading**
 Innovative new desktop platform aggregates Matching, FXall, Dealing, Electronic Trading and Eikon Messenger propositions
- FXall**
 Bank-to-client trading and workflow solutions to over 1,700 institutions worldwide, including asset managers, banks, broker-dealers, corporations and hedge funds, with liquidity from over 160 leading market makers
- Matching**
 Anonymous central limit order book spot, forward and NDF trading for the interbank FX community in over 80 currency pairs and with over 1,100 subscribers
- Thomson Reuters Swap Execution Facility (SEF)**
 Leading regulated platform for trading FX NDFs and options meets clearing and reporting obligations mandated by the Dodd-Frank Act
- FXall in Eikon**
 FX trading and analysis platform for corporate treasurers provides superior execution and insight
- Electronic Trading**
 Powerful e-commerce solutions for FX price distribution and risk management used by over 180 banks in 57 countries
- Dealing**
 Global professional trading community, including more than 4,000 organizations and 14,000 users in more than 120 countries around the world
- Thomson Reuters Eikon®**
 Pre-trade analytics, news, pricing and other expert insight to help inform customers' trading strategies and decisions
- Thomson Reuters Trade Notification (TRTN)**
 The premier global messaging hub where banks, brokers and their clients come together to exchange trade notifications on a neutral and independent platform with more than 2,500 publishers and receivers, sharing millions of messages every month



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 OVERALL MARKET
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 MULTI-DEALER
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- Best Platform for Corporates – FXall
- Best Market Data – Eikon



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