

REFINITIV® MULTILATERAL TRADING FACILITY (MTF)

Trade FX derivatives electronically and meet MiFID II execution requirements

Refinitiv is enhancing its **Multilateral Trading Facility (MTF)** to meet new MiFID II customer execution requirements for FX derivatives. Customers in the European Economic Area (EEA) and outside the EEA value the FX derivatives liquidity on **Refinitiv® MTF**.

Benefits

- Leverage one platform for trading FX spot, forwards, swaps, non-deliverable forwards (NDFs) and options electronically, with **MTF**, **Refinitiv® Swap Execution Facility (SEF)** and off-venue execution
- Trade via **Refinitiv® FXall®** Request for Quote (RFQ) or matching central limit order book (CLOB)
- Access deep liquidity from more than 180 banks and 2,300 clients
- Streamline your workflow with pre- and post-trade straight-through processing (STP)
- Achieve best execution on a regulated platform incorporating pre-trade checks for price, size and volatility

Features

- **FXall QuickTrade**
Multibank RFQ for swaps, forwards, NDFs and options
- **Forwards Matching**
FX swap CLOB
- **Post-trade STP**
Enhanced post-trade STP feeds with additional MiFID II data fields facilitate customer reporting and record-keeping requirements

The screenshot displays the Refinitiv MTF QuickTrade interface for a EUR/USD swap. The main window shows the order entry form with the following details:

- Pair: EUR/USD, Account: MFDACCT5
- Type: Swap, Request: Undisclosed RFQ
- Liq Venue: MTF, NPFT: Y
- Near: Buy, EUR, 34,563,563.563.00, SPOT, 16-Jun-2017, 0 Days - Fri, NPFT: Y
- Far: Sell, EUR, 34,563,563.563.00, 1M, 17-Jul-2017, 31 Days - Mon, NPFT: N

Below the order entry form, there is a table showing quotes from multiple banks (BANK1 to BANK7) for both 'Sell EUR at Far Date' and 'Buy EUR at Far Date'. The 'Sell EUR at Far Date' quote from BANK2 is highlighted with a yellow background, showing a price of 19.489. The 'Buy EUR at Far Date' quote from BANK2 is also highlighted, showing a price of 19.624.

	SPOT	1M	PTS	PTS	SPOT	1M	SPOT
* BANK1	1.120600	1.1225478	19 478	19 635	1.120460	1.1224235	1.1206040
* BANK2	1.120610	1.1225589	19 489	19 624	1.120450	1.1224124	1.12061045
* BANK4	1.120630	1.1225776	19 476	19 637	1.120430	1.1223937	1.12063043
* BANK5	1.120610	1.1225589	19 489	19 624	1.120450	1.1224124	1.12061045
* BANK7	1.120610	1.1225574	19 474	19 639	1.120450	1.1224139	1.12061045

At the bottom of the interface, there is a 'Deal Log' table showing recent trades:

CCY Pair	BD	ASK	Status	Type	Par	Value Date	Account	B/S	Ccy	Amount	Rate	Pts	AS-n	Provider
EUR/USD	1.12042	1.12054	Done	Swap	EUR/USD	2 Dates	2 Accts	S	EUR	37,000,000.00	7.699	-	-	BANK1
EUR/GBP	1.22320	1.22350	Done	Swap	EUR/USD	2 Dates	2 Accts	S	EUR	8,000,000.00	-19.577	-	-	BANK1

QuickTrade Multibank RFQ on Refinitiv MTF

About Refinitiv FX

Refinitiv FX offers the world's leading independent source of trusted FX market insight, interbank and dealer-to-client electronic trading venues, workflow management, and post-trade and regulatory support for both sell-side and buy-side market participants.

The Refinitiv FX portfolio includes:

Refinitiv FXall

Dealer-to-client trading and workflow solutions for more than 2,300 institutions worldwide, including asset management firms, banks, broker-dealers, corporations and hedge funds, with liquidity from more than 200 bank and non-bank market makers.

Refinitiv Eikon

Pre-trade analytics, news, pricing and other expert insight to help inform trading strategies and decisions. Eikon provides access to indicative market rates, currency indices and FX benchmarks.

Refinitiv FX Matching

Anonymous central limit order book for spot and FX Swaps trading for the dealer-to-dealer community with over 1,000 subscribers, and spot matching in over 80 currency pairs.

Refinitiv Electronic Trading

Powerful e-commerce solutions adopted by over 300 banks across 60 countries to shape, configure and automate FX price flows, while streamlining risk management, to meet the growing demand for electronification.

Refinitiv Conversational Dealing

Global professional trading community, including more than 4,000 organizations and 14,000 users in more than 120 countries.

Refinitiv Compliance Archive

Reconstruct, supervise and analyze your message and trade activity in an efficient and compliant way, in one unifying portal.



*Refinitiv
Market Leader
for Multi-Dealer
Platforms
2014-2019*



*Best e-FX trading
venue of the year*



*Best G10 FX Trading
Platform in Asia*



*Best Broker for
Emerging Markets*

Refinitiv is one of the world's largest providers of financial markets data and infrastructure, serving over 40,000 institutions in approximately 190 countries. It provides leading data and insights, trading platforms, and open data and technology platforms that connect a thriving global financial markets community – driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime.

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