

REFINITIV[®] REAL-TIME DATA ACCESS CONTROL SYSTEM

(FORMERLY KNOWN AS DACS)

Administering your enterprise information flows

Market data administration is more challenging today, with data licensing policies becoming more complex and budgets under ever-tighter pressure. As a result, firms that consume fee-liable market data need the right tools to control all aspects of their data usage, manage expense, and minimize liabilities. Market data consumers must keep auditable usage records that are accepted by exchanges as proof of compliance with licensing policies in order to avoid costly exchange audits.

The right tool to give you full control

Refinitiv[®] Real-Time Data Access Control System is the industry's most widely used system for managing data entitlement, usage and reporting across the enterprise. Customers can manage their user entitlements, ensuring proper control, expense management and auditable records of which users and applications are entitled to publish data, and whether there are entitled users who are not using their data access. This product suite enables customers to manage, view and report their users' data access globally. It provides the control and visibility required by global exchanges and third-party data providers.

Refinitiv Real-Time Data Access Control System is not just an entitlement system for Refinitiv[®] Real-Time Distribution System for Refinitiv Real-Time data and applications. Refinitiv Real-Time Open Data Access Control System API allows firms to extend and manage entitlements across the enterprise. By using the Open API or the Open Permission Server, customers can control any data-source or data-consuming application. This includes third-party and in-house developed systems – irrespective of whether they source data via Refinitiv or via alternative vendor feeds and messaging middleware. Refinitiv Real-Time Data Access Control System On Demand is a more recent innovation that enables customers to save money on exchange and other real-time data licenses by adopting a whole new approach to entitlements that also helps to streamline admin processes through automation.

Benefits



Optimize spend

Customers use a wide range of tools available within the product to optimize their data spend and make the most of their budgets. Data managers can profile usage patterns to:

- Identify real-time accesses that are not being actively permissioned
- Demonstrate that individual users access the same data across multiple applications, to leverage exchange netting policies
- Deploy automated entitlements to ensure customers only pay for data that they access



Manage enterprise information flows

This solution is a completely open data administration platform that can be used to entitle any data-consuming or publishing application, whether content is sourced from Refinitiv, third parties or via proprietary feeds.



Streamline data administration

Customers can streamline market data administration processes by deploying a unified set of management tools to entitle, monitor and optimize usage and contribution of data across their enterprise data applications and infrastructure. Refinitiv Real-Time Data Access Control System On Demand ensures end users only pay for data that they access, leveraging automated entitlements to streamline the process of requesting new accesses.



Demonstrate compliance

Data-consuming firms need the right tools and controls in place to guarantee compliance with all underlying licensing policies and to ensure they do not incur significant liabilities. Refinitiv Real-Time Data Access Control System is the industry's most widely used entitlements system and is trusted by exchanges globally as a means to demonstrate compliance with their policies.

Features

- **Manage all enterprise information flows:** Manage entitlements for proprietary and third-party applications that publish data and access data from any vendor, exchange, specialist data or proprietary source
- **Powerful reporting and analytics:** Generate reports based on who has access to which data sets, how and when they gained access, how frequently they use the data and which data sets are entitled but not actively used
- **Customized admin rights:** Assign administrative rights to specific business domains or departments. Control permissions at specific sites or globally
- **User profiles:** Create typical usage profiles for specific job functions to help speed up the entitlement process for new starters and for employees that switch roles
- **Automated entitlements:** Ensure that users only pay for data they access by setting up automated entitlements that are only activated when data is requested
- **Auditable records:** Track all current and historical end user data accesses, along with administrator activity for a full audit log that demonstrates compliance with data licensing policies

Refinitiv is one of the world's largest providers of financial markets data and infrastructure, serving over 40,000 institutions in approximately 190 countries. It provides leading data and insights, trading platforms, and open data and technology platforms that connect a thriving global financial markets community – driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime.

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