



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



**REFINITIV**<sup>TM</sup> 

# Thomson Reuters Risk Management

Manage disruption and embrace risk through a flexible risk management solution configured to your unique methodology and processes

In an era of disruption, it is essential to have complete confidence that all potential risks within an organization are identified. The ability to balance between embracing the right risks and identifying the wrong ones enables companies to operate between risk aversion and stifled opportunity.

Thomson Reuters Risk Management, a solution on our next generation Thomson Reuters Connected Risk platform, equips organizations with the tools needed to benefit from both risk and disruption. It empowers decision makers and risk professionals alike – giving them confidence when accepting risk by ensuring that the data supporting their decisions is reliable and complete. This new attitude to risk is vital in an era that demands a faster response to new opportunities and threats.

In the past, risk professionals have had to accept that a solution could only manage a subset of enterprise risk management (ERM), for example, operational risk management (ORM), credit risk management or market risk management. However, now the advanced data mapping capabilities within the Connected Risk platform mean that multiple risk data streams can be combined with the Thomson Reuters Risk Management solution to deliver holistic ERM, enabling your risk professionals to:

- Track the full history of a risk profile utilizing an integrated reporting engine and mapping capabilities
- Create action plans in response to adverse risk indicators and incidents, from capture to closure
- Maintain multiple taxonomies and inter-relationships to provide an aggregated picture of risk across the business
- Maintain a dynamic view of risk appetite and execute robust responses to events that threaten to exceed your appetite
- Benefit from a flexible 'best of both' data model through the ability to leverage disparate data sources with integration into third party systems

## An enterprise view of risk

Traditionally decision-makers have had to accept risk based on a limited view of risk, more sources of risk information means that a flexible, configurable data model is needed. Our Risk Management solution provides that desired aggregated picture of risk by ingesting multiple forms of information, coupled with the ability to house this information and link it into the system through

a drag and drop interface. A universal taxonomy is no longer mandated– the solution can maintain multiple taxonomies and inter-relationships to provide an enterprise wide view of risk.

Additionally, Risk Management works to leverage and integrate existing solutions that continue to add value in an effort to provide you with a best of both offering. A bilateral feed means that relevant information can be extracted from existing systems and fed back to deliver a holistic overview of the risk landscape.

## Dynamic risk profile management

Risk appetite can be defined and tracked at any point within the data structure. This provides a more dynamic view of risk, whilst monitoring and accommodating varying sensitivity to risk across functions and processes. Any breach of risk tolerance is reportable, with associated alerting. This, allied to powerful data mapping, allows for the creation of a tailored risk management solution to match the firm's exact methodology and ethos.

## A flexible assessment engine

Risk Management empowers your teams to have a more agile approach to risk through our flexible assessment engine, which uses dynamic building blocks that align with your unique methodology. The solution's powerful data mapping capabilities draw on many sources of data when completing the assessment, allowing you to mold each assessment to your exact requirements. Whilst traditional solutions are built on preconceived use cases, often leaving little flexibility, Risk Management offers a more fluid approach that allows you to tailor your own risk solutions on our platform or take our out-of-the-box risk solution and refine them as necessary.

## Indicators and incidents

Thomson Reuters Risk Management allows you to create indicators for risks and controls and enables you to:

- Ingest updates in bulk
- Alert you to threshold breaches
- Set up regular review cycles
- Quickly capture incidents and assess their impact
- Manage incidents from capture to closure
- Record losses and recoveries
- Report across the lifetime of the incident
- Track incidents and feed information into the ongoing assessment methodology

### Superior reporting and dashboards

All collated risk information is exposed through an integrated reporting engine that allows for the configuration of reports, charts, heat maps, etc. Interactive, drillable dashboards and advanced visualizations bring the risk profile to life and are configurable by users. Furthermore, if a risk tolerance level is breached at any time it is reported with associated alerting.

### The confidence to say 'yes'

Risk Management is a solution that evolves with your business, your risk profile and your risk processes; offering you a flexible structure with the ability to effortlessly modify at no additional cost. Risk Management empowers staff in the risk space, giving them the confidence to go from saying 'no' to 'yes' by effectively removing archaic barriers and approaches in order for them to embrace risk.

Multiple reports, including charting, available at all levels, with threshold breach alerting and dynamic drilldown

All reports extracted to Microsoft® Word, PDF and Excel®

Configurable integrated reporting achieved through simple drag-and-drop functionality

Risk (5)	Risk Level 3	Organization Structure Intersections	Key Risk	Suggested Controls	In Scope Controls	Latest Assessment Period	Latest Residual Risk	Risk Appetite	Tolerance	Risk Assessment Completed	Risk Assessor	Number of Issues	Number of Action Plans	Number of Incidents	Number of Indicators
RISK_077	Accidental Damage to IT Assets	Australia : Fund Services	Yes	5	4	Dec 2017	High	Very High	Within Tolerance	10 Dec 2017	William Barnett		1	2	1
RISK_080	Accidental Damage to IT Assets	Australia : Investment Platform	Yes	5	4	Dec 2017	High	Medium	Out Of Tolerance	11 Dec 2017	Tom Reuter	1		2	2
RISK_083	Damage to intangible assets	Bangalore : Compliance Central Functions	No		4	Dec 2017	Medium	Low	Out Of Tolerance	10 Dec 2017	Ben Meggit		1		
RISK_084	IT Project or System Failure	Australia : Risk COO	Yes	1	1	Dec 2017	Low	Medium	Within Tolerance	10 Dec 2017	Adam Holmes	1			2
RISK_094	Financial Statements Fraud	Germany : CB&S GT	Yes		1	Dec 2017	Low	Medium	Within Tolerance	11 Dec 2017	Steven Davenport				
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Risk identification and mapping to organisation structure, including the ability to create lists of suggested Controls

Configurable Risk and Control Self Assessment methodology managed through flexible workflow engine, including Risk Treatment and Risk Appetite reporting

Incident Management and Indicator threshold alerting combine to provide a holistic view of the risk landscape

For more information contact your Thomson Reuters representative or visit us online at [risk.tr.com](http://risk.tr.com)

