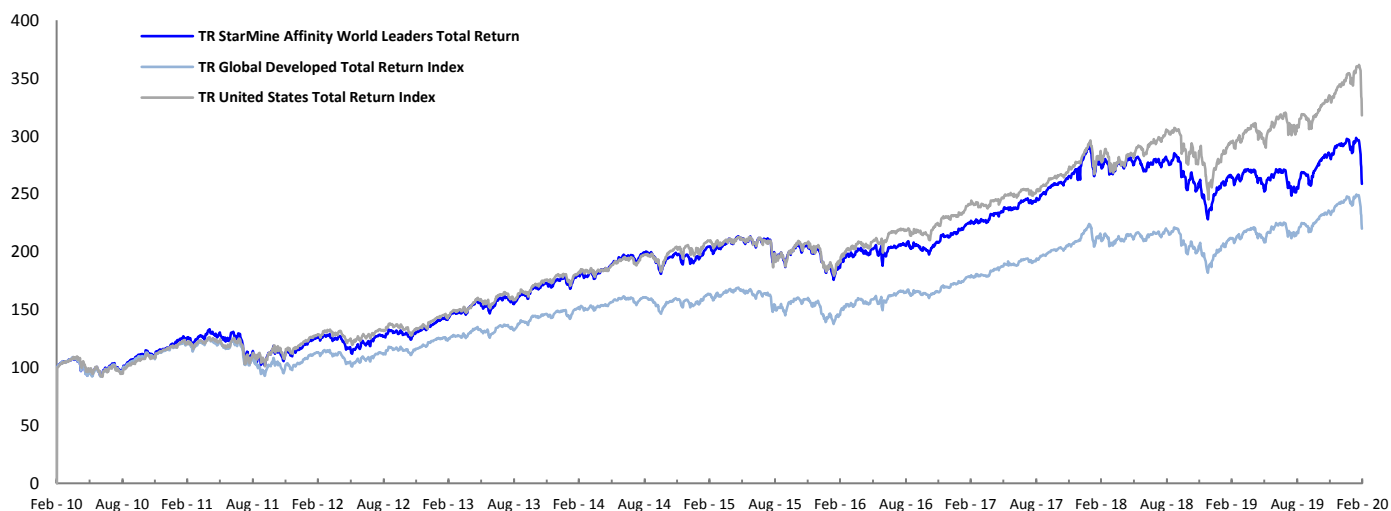


THOMSON REUTERS STARMINE AFFINITY WORLD LEADERS INDEX

REFINITIV INDICES

Feb 28, 2020

10-YEAR CUMULATIVE INDEX PERFORMANCE (USD)



RISK AND RETURN CHARACTERISTICS

Index Performance – Total Return (%)	YTD	1Y	Annualized			
			3Y	5Y	10Y	Since 3/31/07
Thomson Reuters StarMine Affinity World Leaders Total Return	-11.62	-2.02	4.83	4.81	10.03	6.59
Thomson Reuters Global Developed Total Return Index	-9.11	4.30	7.35	6.15	8.29	6.27
Thomson Reuters United States Total Return Index	-8.24	7.22	9.39	8.58	12.28	9.68

Index Returns – By Year (%)	2020	2019	2018	2017	2016	2015	2014
	Thomson Reuters StarMine Affinity World Leaders Total Return	-11.62	22.94	-12.49	27.93	5.35	3.13
Thomson Reuters Global Developed Total Return Index	-9.11	27.56	-9.54	24.19	8.41	-0.68	5.09
Thomson Reuters United States Total Return Index	-8.24	31.34	-5.37	21.44	12.33	-0.19	12.44

Index Risk Statistics	Annualized Std. Dev. (%)			Sharpe Ratio		
	3Yr	5Yr	10Yr	3 Yr	5 Yr	10 Yr
Thomson Reuters StarMine Affinity World Leaders Total Return	12.11	12.42	13.83	0.45	0.44	0.76
Thomson Reuters Global Developed Total Return Index	10.33	11.18	12.77	0.71	0.57	0.67
Thomson Reuters United States Total Return Index	13.28	13.5	14.82	0.72	0.66	0.83

FUNDAMENTALS

	Div Yld (%)	LTM P/E	Fwd P/E	P/B
Thomson Reuters StarMine Affinity World Leaders Total Return	3.87	12.67	10.50	1.63
Thomson Reuters Global Developed Total Return Index	3.00	17.61	15.20	2.05
Thomson Reuters United States Total Return Index	2.61	20.13	16.82	2.89

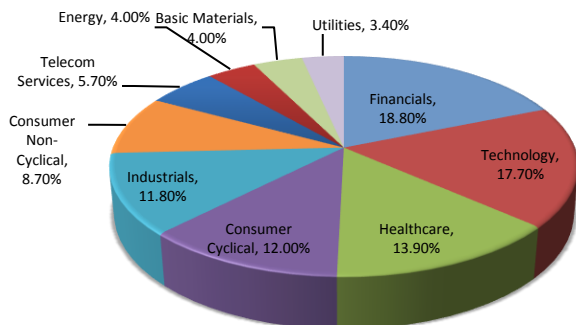
TOP 10 CONSTITUENTS

Company Name	Sector	Weight
MICROSOFT CORP	Technology	4.16%
VERIZON COMMUNICATIONS INC	Telecom Services	1.72%
MICRON TECHNOLOGY INC	Technology	1.59%
ROCHE HOLDING AG	Healthcare	1.52%
BIOGEN INC	Healthcare	1.41%
ABBVIE INC	Healthcare	1.39%
XEROX HLDGS CORP	Technology	1.38%
CENTURYLINK INC	Telecom Services	1.31%
BRISTOL-MYERS SQUIBB CO	Healthcare	1.31%
KLA CORPORATION	Technology	1.25%

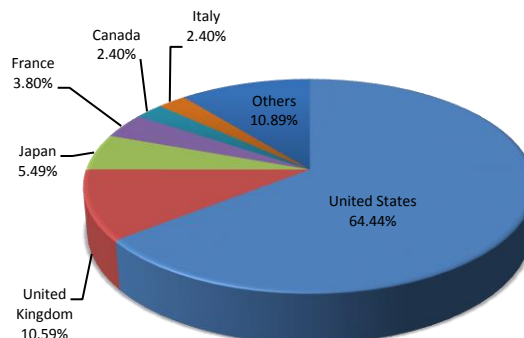
INDEX CHARACTERISTICS

Thomson RIC	.TRAFWLT
Number of Constituents	151
Mkt Cap (USD Millions)	
Largest	1,214,615
Smallest	5,246
Average	33,946
Median	13,462

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The index is designed to include equities from developed countries with a proven track record based on a variety of StarMine factors. A composite score incorporating various StarMine factors such as Analyst Revisions Model, Relative Value, Intrinsic Value, Price Momentum, and Earnings Quality is computed for every equity security. The index is formed by using this composite score to select the top decile of equities within each region (US/International) and Thomson Reuters Business Classification (TRBC) business sector. Each region/sector is allocated the same weight as in the Thomson Reuters Global Developed Index.

Selection:

Securities are selected from the following countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. Candidates are restricted to those equities making up the top 85% of cumulative free float market capitalization.

Rebalance: Biannually in April and October

Index distribution: Via Eikon and FTP

Refinitiv has over 30 years’ expertise in the Indices business and has calculated many of the most widely-held indices in the world. Our pure beta indices and smart indices address many investor objectives across asset classes, themes, regions and sectors. We offer comprehensive institutional-quality solutions and a full-service indexing partnership to help you get your ideas to market efficiently. This is backed by our industry leading platform of financial intelligence and trust principles which guarantee integrity.

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Enquiries Index_Queries@refinitiv.com