

THE EUROPEAN ESG TEMPLATE

Identify European ESG data on funds that meet sustainability preferences in line with SFDR, EU Taxonomy, MiFID and IDD regulation

A standardised way to exchange ESG data

The European ESG Template (EET) is the latest financial data exchange template created by FinDatEx, a joint structure established by representatives of the European financial services sector, to facilitate the exchange of environmental, social and governance (ESG)-related disclosures required by European financial markets legislation for investment funds.

The template covers disclosures required by the Markets in Financial Instruments Directive (MiFID), the Insurance Distribution Directive (IDD), the Sustainable Finance Disclosure Regulation (SFDR) and EU Taxonomy, and is available for use by product manufacturers under MiFID and IDD for collective investment funds.

From August 2022, the customer sustainability preference rules under MiFID and IDD come into effect, requiring distributors to ask whether investors would like to take sustainability into account when making investments. ESG data on funds would enable distributors to provide the most suitable products.

From January 2023, enhanced disclosures of a fund's sustainable investment come into effect, requiring funds to disclose detailed data showing the extent of the sustainability of their investments as defined in the SFDR technical standards, and their alignment with the EU Taxonomy.

How can Refinitiv help?

The data

Full coverage of SFDR Level 1 data is available via the Refinitiv® Lipper suite, including Lipper for Investment Management, Lipper Global Data Feed, Lipper Funds API, Refinitiv® Eikon and Refinitiv® Workspace, covering over 120,000 fund share classes registered for sale in Europe.

Lipper is expanding this data to incorporate all EET data disclosed by product manufacturers. In total, the EET includes almost 600 data items, comprising:

- EET data set information
- Manufacturer information
- Principal adverse indicators
- Product or financial instrument data
- Screening criteria
- Country-specific information

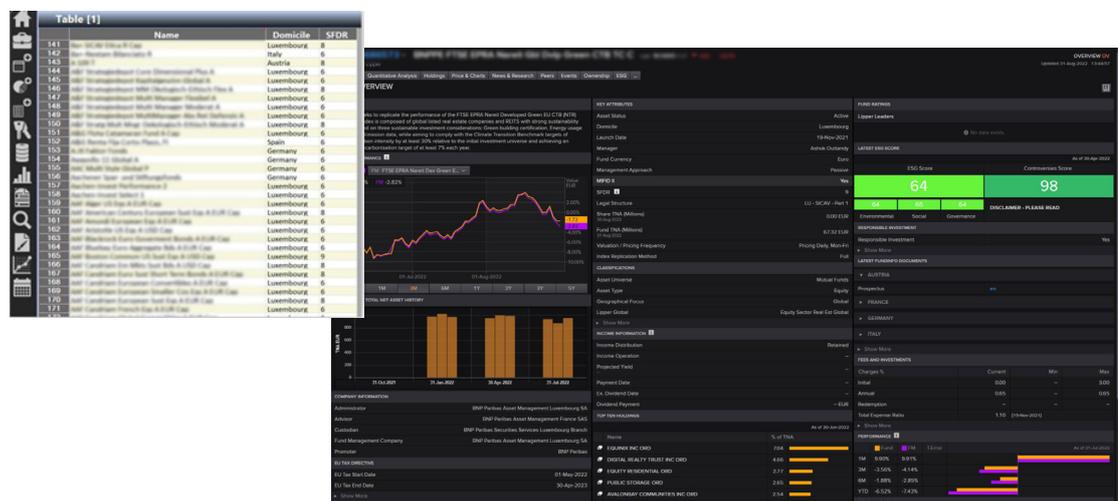
The data will be released in two phases:

- 1) Data required to comply with the customer sustainability preference rules under MiFID and IDD will be available in Lipper for Investment Management from October 2022, followed by Refinitiv Eikon, Refinitiv Workspace, Lipper Global Data Feed and Lipper Funds API. This initial subset comprises approximately 70 new data items
- 2) Full delivery of the remaining data items required to comply with SFDR Level 2 and EU Taxonomy alignment disclosures will be available in Lipper for Investment Management from November 2022, followed by Lipper Global Data Feed, Lipper Funds API, Refinitiv Eikon and Refinitiv Workspace

Our solutions

Fund selection and suitability

Investment firms, financial product advisors and distributors can screen for funds registered for sale in Europe that meet their clients’ sustainability preferences, as well as meeting other suitability checks such as risk appetite, portfolio diversification or time horizon. Customers can utilise the data provided by Refinitiv Lipper to identify funds that fall under Articles 0, 6, 8 or 9, the minimum percentage of a portfolio that must be invested in sustainable investments, or funds that consider greenhouse gas (GHG) emissions, water emissions, biodiversity or hazardous waste in their investment process.



Fund research, performance benchmarking and competitive positioning

The Refinitiv Lipper fund database enables customers:

To utilize sustainability disclosures to create new peer groups or gain more insight on the sustainability credentials of peers, identify new product ideas that better meet the sustainability preferences of their clients, and incorporate sustainability disclosures into fund reports.

Compare funds on a global basis using the EU regulatory disclosures alongside Refinitiv Lipper's global Responsible Investing Attributes.

Utilize our industry leading fund performance, reference, holdings and flows data in combination with our sustainability data to dig deeper into the drivers of performance, manage risk and understand current and historical market sentiment.

This data will be available to desktop users in Lipper for Investment Management, Refinitiv Eikon and Refinitiv Workspace, and can be integrated into customers' in-house or third party IT systems and applications through the Lipper Global Data Feed or Lipper Fund API.

Fund industry research and insight

Keep up to date with the latest research and insight from our industry experts on [Lipper Alpha Insight](#).

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Refinitiv, an LSEG (London Stock Exchange Group) business, is one of the world's largest providers of financial markets data and infrastructure. With \$6.25 billion in revenue, over 40,000 customers and 400,000 end users across 190 countries, Refinitiv is powering participants across the global financial marketplace. We provide information, insights and technology that enable customers to execute critical investing, trading and risk decisions with confidence. By combining a unique open platform with best-in-class data and expertise, we connect people to choice and opportunity – driving performance, innovation and growth for our customers and partners.