



We are now Refinitiv, formerly the Financial and Risk business of Thomson Reuters. We've set a bold course for the future – both ours and yours – and are introducing our new brand to the world.

As our brand migration will be gradual, you will see traces of our past through documentation, videos, and digital platforms.

Thank you for joining us on our brand journey.



REFINITIVTM

The Refinitiv logo, which is a blue L-shaped graphic with a diagonal line extending from the bottom-right corner of the vertical bar.

Thomson Reuters Verified Entity Data as a Service: AnaCredit

Providing legal entity data for regulatory reporting

Overview

The Governing Council of the European Central Bank (ECB) adopted the regulation on the collection of granular credit and credit risk data ("AnaCredit"). AnaCredit requires banks/lenders (Credit Institutions) within the European area Member States to report 98 data attributes on a loan-by-loan basis about their clients/counterparties, whose total debt exceeds €25,000 Euros. Lenders are required to report through their National Central Banks (NCB) to the ECB. The NCBs may request additional data and have discretion to grant derogations to the regulation, within certain limits and taking into account the country-specific structure and banking industry.

What are the reporting requirements?

Data to be reported is broken down into six clearly defined data sets:

- Instrument Data
- Financial Data
- Accounting Data
- Joint Liabilities Data
- Protection Received Data
- Counterparty Reference Data

Reporting is required on a monthly or quarterly basis dependent upon the counterparty type and relationship.

Thomson Reuters Verified Entity Data as a Service

Thomson Reuters Verified Entity Data as a Service (VEDaaS) collects, validates and maintains a database of **over 3.1 million entities** from over 190 countries. It provides the world's leading financial institutions with accurate and timely data to facilitate decision making and regulatory reporting.

Our team of analysts constantly search for new, reliable sources of entity data focused on government, regulatory stock exchange and accredited business registry sources. This service driven methodology ensures that your core client, counterparty, supplier and/or issuer data is accurate and appropriately linked to parent entity records. Additionally, this is cross-referenced to industry codes and your own internal client IDs to deliver a single, centralized view of your counterparty's legal entity information.

Enhanced Data Service – AnaCredit

To help you comply with AnaCredit, you will receive the "core" entity attributes, such as LEI, SWIFT BIC, Addresses, Industry Classifications and Corporate Hierarchies provided by the Managed Data Service (MDS), which underpins VEDaaS. In addition, you will also receive the Enhanced Data Service – AnaCredit, which focuses exclusively on assisting firms to comply with the counterparty reference data component of this regulation, built to the ECB defined standard.

AnaCredit is one of a number of optional regulatory modules delivered through **Verified Entity Data as a Service**.

Verified Entity Data as a Service (VEDaaS)

A market leading, global legal entity reference data service for the financial industry.

Managed Data Service (MDS)

The Managed Data Service manages 58 data fields which make up a "core" entity record, and is the foundation of VEDaaS.

Enhanced Data Service

In addition to MDS "core" entity records, clients can receive additional data classifications as defined by each regulatory reporting requirement.

FATCA

Dodd-Frank

AnaCredit

EMIR

FCA Transaction Reporting

Key Benefits

- **Fulfills AnaCredit reporting requirements** – identifies and delivers the required data for Counterparty Dataset, including the new ECB items. For example, Head Office Undertaking Identifier, Legal Form Code, Counterparty Eligibility, Institutional Sector, Economic Activity and Enterprise Size. The complete field list is available on request
- **Reduce cost and improve business processes** – contributing to a shared pool of resources reduces time and cost of checking, updating and maintaining data internally
- **Enhanced risk management** – increased data quality better informs decisions, improving client on-boarding and your ability to meet regulatory reporting requirements

Key Features

- **Access to high-quality data** – analysts use a comprehensive Operational Manual with more than 1,500 authoritative sources to verify and ensure accurate and consistent entity data
- **Identifies Immediate and Ultimate Parent(s)** – reporting is required for counterparty parent entities and these entities are exposed in order to enable reporting across all connected entities worldwide
- **Provides a consolidated source of LEIs** matched to the client's entities required for AnaCredit (and a number of other European and global regulations)
- **Data delivery on a "maintained" basis** – and will meet the regulator's requirement for ongoing monthly and quarterly reporting
- **People-led research** – solely dedicated to Thomson Reuters quality and maintains records of approximately 3.1 million legal entities worldwide
- **Extensive research capabilities** – we cover more than 250 jurisdictions worldwide; our analysts check approximately 250,000 data attributes every week

*AnaCredit data reporting is required mostly on a monthly basis, with a quarterly element.

Delivery Options

Verified Entity Data can be accessed via a number of different methods. Clients can use any combination of:

- Self-subscription via the portal
- Upload and receipt of bulk entity files
- Web services (client Web server communication to/from Thomson Reuters Verified Entity Data as a Service core entity database) for single or bulk entity data management

File-based services can be delivered to clients via encrypted email, file transfer protocol (FTP) or secure file transfer protocol (SFTP). Service delivery is tailored to the client's requirements, for example, daily, weekly or monthly.

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