

1 An asset manager in the UK needs to exchange **GBP to US dollars**.

2 They monitor the market and news via **Refinitiv Workspace for FX Trading**.

3 To generate a trade, they use **FXall** to request a quote.

4 Multiple banks provide different prices and the best is selected.

5 The client executes the trade and **FXall** sends trade details directly to the settlement centre, where the trade can be cleared through **LCH ForexClear**. Third parties are notified.

6 To hedge the position and reduce exposure, the trade uses **Refinitiv Electronic Trading** for automated pricing and to hedge on the interdealer market.

7 The hedge is matched against an order from a high-frequency trading fund on **Refinitiv Matching**. This takes a few milliseconds.

8 The activity generates market data that feeds onto the **Refinitiv Data Platform**.

9 The hedge is automatically logged for trade process, record keeping, regulatory compliance and archiving.

10 Trade notifications are automatically sent to risk management tools and counterparties.

