WHAT REPLACED USD LIBOR?

The market consensus for USD LIBOR commonly used alternative reference rates has been formed and published by the New York Fed, and its affiliates, and certain other institutions. These rates can be used to reference commercial loans, over-the-counter (OTC) derivatives, and institutional products.

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REFINITIV USD IBOR CASH Fallbacks are the ARRC’s recommended fallback rates for USD LIBOR in legacy cash products

The market convention for USD LIBOR commonly used alternative reference rates differs based on factors such as market and whether the instrument is legacy. USD IBOR Cash Fallbacks support consumer and institutional products and OTC derivatives.

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