1. THE NEED FOR INNOVATION

The fight against global financial crime is stalling and new approaches are necessary.

2. DRIVERS & BLOCKERS

Companies are embracing innovation, but obstacles still remain.

3. UNLOCKING THE POWER OF INNOVATION

New technologies and collaborations can turn the tide against financial crime.

Clean, complete and reliable data is the foundation of effective due diligence. This, combined with invaluable human expertise and the right technology can create a powerful combination to fight back against financial criminals.

75% in APAC believe humans are a necessary asset to source trusted data and train algorithms.

95% across APAC believe the benefits outweigh the risks for sharing information when collaborating against financial crime.

99% China, 99% India, 95% APAC (the highest in the region) consider that the benefits outweigh the risks for sharing information when collaborating against financial crime.

62% of global turnover is spent on customer and third-party due diligence checks, rising to 5% in Australia and India.

10% in China, 12% in India, 15% in APAC believe that technology can significantly help with financial crime prevention.

China, Hong Kong, India, Singapore and Australia view global report now.

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INNOVATION AND THE FIGHT AGAINST FINANCIAL CRIME

IN 2019 report - focus on Asia Pacific*