INNOVATION AND THE FIGHT AGAINST FINANCIAL CRIME
How data and technology can turn the tide

1 THE NEED FOR INNOVATION

The fight against global financial crime is stalling and new approaches are necessary.

DRIVERS & BLOCKERS

Companies are embracing innovation, but obstacles still remain.

UNLOCKING THE POWER OF INNOVATION

New technologies and collaborations can turn the tide against financial crime.

Clean, complete and reliable data is the foundation of effective due diligence. This, combined with invaluable human expertise and the right technology can create a powerful combination to fight back against financial criminals.

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The percentage of respondents that believe that technology can significantly help with financial crime prevention.

60% IN GKRM
89% IN RUSSIA
71% IN UK

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79% IN POLAND

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Percentage of respondents that have collected data and legal documentation used to carry out due diligence in a digitized format.

46% IN NORDIC REGION
90% IN GERMANY & POLAND

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Percentage of respondents that believe humans are a necessary asset to source trusted data and train algorithms.

83% IN NORDIC REGION
90% IN GERMANY & POLAND

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Percentage of respondents that believe that benefits outweigh the risks for sharing information when collaborating against financial crime.

96% IN EUROPE
81% IN RUSSIA
60% IN SPAIN
71% IN UK

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Percentage of respondents struggling to harness technological advancements.

48% IN GERMANY & POLAND
90% IN NORDIC REGION

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Percentage of respondents that agree with the statement that data privacy regulations are restricting their ability to collaborate against financial crime.

78% IN UK
93% IN PUROPE

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About the survey

This information is based on research commissioned to help the fight against financial crime. The information was collected online by an independent third party in March 2019. A total of 3,138 management in large organizations across 24 geographies completed the survey.

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