

INNOVATION AND THE FIGHT AGAINST FINANCIAL CRIME

How data and technology can turn the tide



REFINITIV™

DATA IS JUST THE BEGINNING



1 THE NEED FOR INNOVATION

The fight against global financial crime is stalling and new approaches are necessary.



■ Latin America
■ Brazil

43% IN ARGENTINA

52% IN MEXICO

the percentage of external relationships that **did not have** an initial formal due diligence check at the onboarding stage.

5%

of global turnover is spent on customer and third-party due diligence checks across Latin America.

Clean, complete and reliable data is the foundation of effective due diligence.

This, combined with invaluable human expertise and the right technology can create a powerful combination to fight back against financial criminals.

2 DRIVERS & BLOCKERS

Companies are embracing innovation, but obstacles still remain.

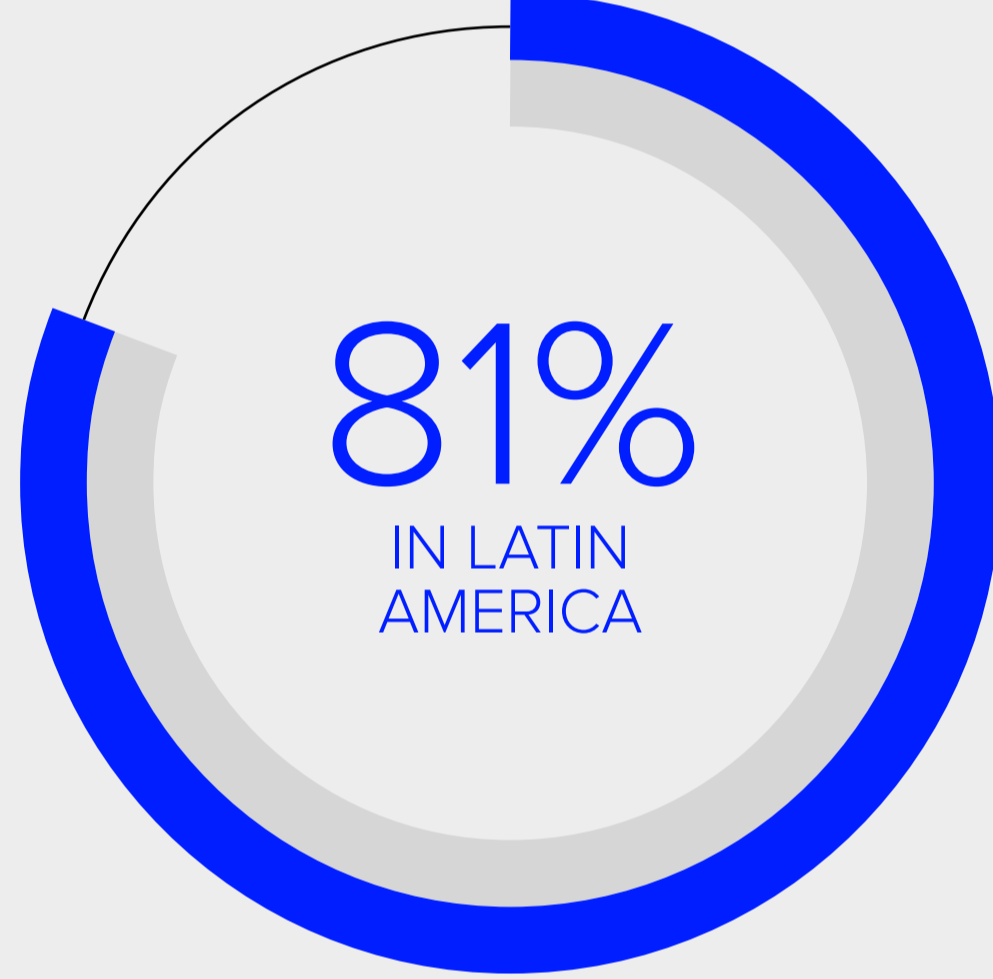


Percentage of respondents that believe that technology can significantly help with financial crime prevention.

58% IN ARGENTINA

90% IN BRAZIL

percentage of respondents struggling to harness technological advancements.



and 81% globally say data privacy regulations are restricting their ability to collaborate against financial crime.

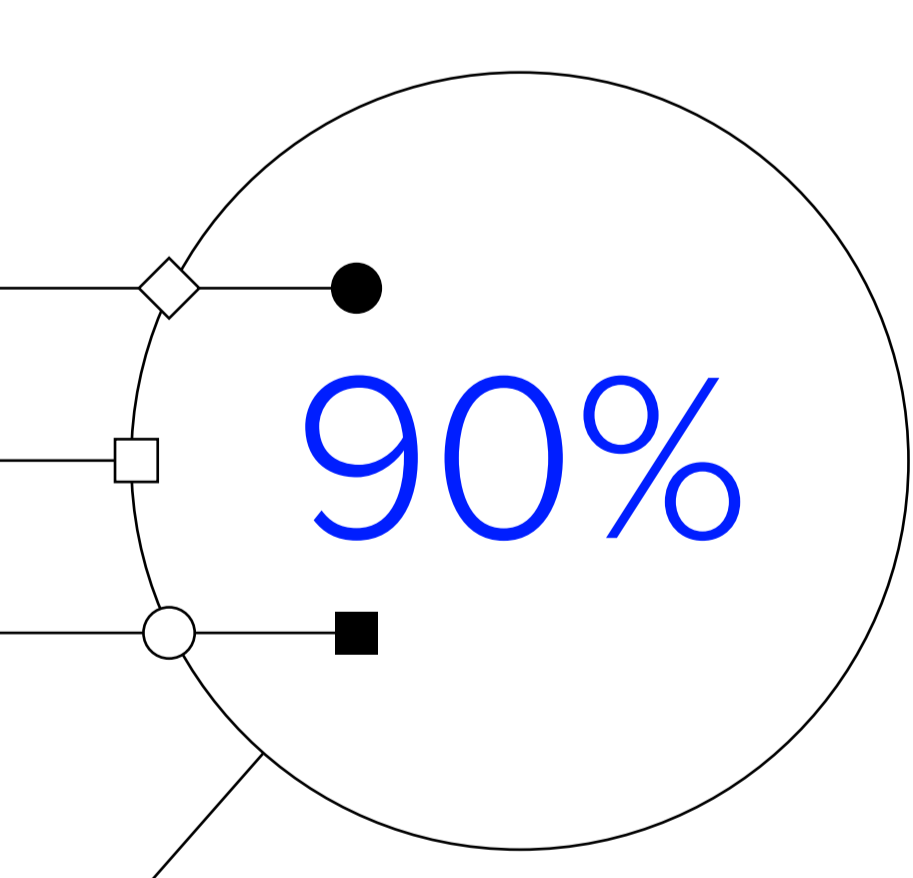
IN BRAZIL

57%

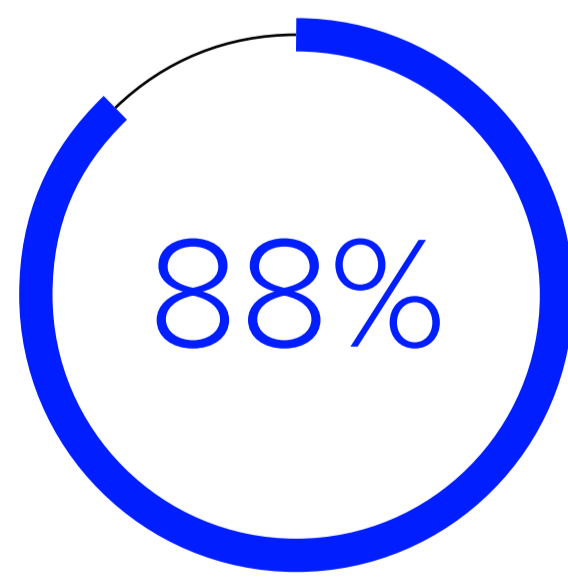
of collected data and legal documentation used to carry out due diligence is in a digitized format.

3 UNLOCKING THE POWER OF INNOVATION

New technologies and collaborations can turn the tide against financial crime.



across **Latin America** believe humans are a necessary asset to source trusted data and train algorithms.



IN BRAZIL (the highest in the region) consider that the benefits outweigh the risks for sharing information when collaborating against financial crime.



...future collaboration could prove key to realizing the potential of innovation, particularly between tech companies, governments and financial institutions.

Che Sidanius Global Head of Financial Crime & Industry Affairs, Refinitiv

About the survey

This information is based on research commissioned by Refinitiv that was conducted online by an independent third party in March 2019.

A total of 3,138 management in large organizations across 24 geographies completed the survey.

*Brazil, Argentina and Mexico

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