REFINITIV™ LIPPER® INDEX POLICIES

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Fund Index Policies

The purpose of the Refinitiv™ Lipper® fund indices is to provide measurements of the central tendency of similar investment objectives. The indices may be used to describe the returns that an investor could reasonably have expected to achieve in the past. Dominance of an index by a single fund is prevented by equally weighting component funds each quarter.

Year-end total net asset (TNA) values are used to determine the components of the indices.

This rule applies to past years as well as current and future years. The selection process is repeated every year-end.

A 10- or 30-component index can be created when there are at least 15 or 35 funds, respectively, in a single Lipper investment objective/classification.

The guidelines for determining the components of Lipper investment objective indices are set out below.

1.1 An index shall be composed of the 10 or 30 largest funds in the Lipper investment objective grouping.

For open-end indices, the funds must currently be listed on NASDAQ.

No more than one “class” or “feeder” per portfolio will be represented in an index. The index constituent will be the class or feeder with the highest TNA value.

1.2 A fund must be in an objective the entire time that it is a constituent in that index.

1.3 Index histories will begin as far back as possible, taking into account the fact that at least 15 and 35 valid funds are required to make up a 10- or 30-component index, respectively.

1.4 Every investment objective index will have exactly 10 or exactly 30 component funds at the beginning of each quarter.

1.5 If the number of funds in any given objective falls below eight, the index may be discontinued.

1.6 If an objective is created as a breakout of an existing objective, the existing objective index will be reconstituted historically to reflect the recalculated objective.

1.7 All index components are evaluated daily to account for any mergers, liquidations or investment objective changes.

1.8 Component funds that fail to meet one or more of the Lipper index component rules will be dropped from the calculation process immediately. Failed components will be replaced quarterly.

1.9 Component replacement funds are selected using year-end TNA.

1.10 Open-end single country funds shall not be components of “general international” indices.

1.11 On the day of calculation, the index values are deemed preliminary. Final values are calculated on the next business day.

1.12 If 60% or more of the components are priced, an index value will be computed. If more than 40% of an index’s components are not priced, or fail, the index value will be indicated as “N/A”.

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