

Refinitiv's Commitment to the EU Benchmark Regulation and next step

Refinitiv is the administrator of numerous indices and benchmarks.

Refinitiv assigned Refinitiv Benchmark Services (UK) Limited ('RBSL') to be the regulated administrator of certain benchmarks, such as those used within the EU and thus caught by the European Union Benchmark Regulation (EU BMR). RBSL is authorized by the FCA, as listed on the [ESMA Register](#), to administer benchmarks under the EU BMR.

As a provider of trusted answers, Refinitiv has long been committed to publishing independent and transparent benchmark rates which are designed to be reflective of the markets. The EU BMR, which has taken effect since January 2018, is consistent with these values.

Refinitiv has kept carrying out the commitment and successfully migrated more benchmarks to RBSL in 2019. The following benchmarks are currently administered by RBSL:

- WM/Reuters Spot, Forward and NDF Benchmark Rates (including London 4pm Closing Spot Rates);
- Canadian Dollar Offered Rate ("CDOR");
- Canadian Offered Repo Rate Average ("CORRA");
- Saudi Arabian Interbank Offered Rate ("SAIBOR");
- Thomson Reuters/CoreCommodity CRB® Index
- Thomson Reuters Convertible Indices

Our EU BMR implementation program will ensure these RBSL benchmarks are compliant with the regulation. The program is sponsored by Shirley Barrow, Head of Benchmarks and Indices at Refinitiv and CEO of RBSL and has been a key strategic priority for Refinitiv since 2018 and will continue to be a focus going forward.

As our EU BMR implementation program continues, for those benchmarks administered by a non-EU entity within Refinitiv (i.e. a third country administrator), Refinitiv has until the end of the BMR Extension Transition period (Dec 2021) to migrate those benchmarks into RBSL.

Those Refinitiv benchmarks that fall under the BMR Extension Transition period and are under consideration for migration before the end of 2021 are:

- Tokyo Swap Rates (administered by RAPL, Refinitiv Asia Pacific Limited)
- Thomson Reuters Local Currency Indices
- Thomson Reuters IX Global ESG Equal Weighted Index
- Thomson Reuters IX Global ESG High Dividend Low Volatility Equal Weighted Index
- Thomson Reuters IX Western Europe Small & Mid Cap Index
- Thomson Reuters GL Large/Mid D&I Ex Controversial Weapons Equal Weight Index
- Thomson Reuters Global Equal Opportunities Select Index
- Thomson Reuters Global Resource Protection Select Index
- Thomson Reuters Europe Equal Opportunities Select Index
- Thomson Reuters Country, Regional and Sector Indices
- Thomson Reuters Diversity & Inclusion Index
- Thomson Reuters Eurozone ESG Select Index

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Refinitiv will perform further assessments to the following Refinitiv benchmarks and notify the users at a later stage whether Refinitiv will migrate them by Dec 2021:

- Refinitiv VNIBOR USD Benchmark
- Refinitiv VNIBOR VND Benchmark
- Refinitiv VNDFX Spot and Forward Rates
- Refinitiv VNDFX VND Reference Rate

We will remain closely engaged with clients and will release further information to help our clients understand how our EU BMR program will affect them. Find more information about Refinitiv Benchmarks at <http://www.refinitiv.com/benchmarks>

For more information please contact your Refinitiv Account Manager or send us an email via EUBMR@refinitiv.com.