MULTIDAY ORDERS

Operating specifications and documentation

Using Refinitiv™ REDI® EMS, users may send Good-Til-Canceled (GTC) and Good-Til-Date (GTD) orders to receiving brokers for equities, options, and futures.

- **GTC** – order without a specific expiration date (e.g. S 1,000 AAPL 210.00 GTC)
- **GTD** – order with a specific expiration date (e.g. S 10,000 VOD.L 160.00 expiring on 5/31/19)

**Policies**

- Orders entered will remain live at the receiving broker until canceled by the client, broker, or exchange.
- REDI EMS will not cancel or “purge” open orders after a period of time or inactivity.
- REDI EMS will not cancel orders when user IDs are deleted. In the event an ID is deleted, it is the client’s responsibility to ensure open orders are canceled.
- REDI EMS will not cancel or adjust orders in the event of a corporate action; however, REDI EMS will endeavor to provide clients with a notification in the event of an upcoming corporate action. Alerting specifics:
  - Format – email and REDI EMS popups
  - Timing – 3 days prior to corporate action, or as soon as action is known, whatever is earlier
  - Actions for which we alert:
    - Splits (forward or reverse)
    - Share redenomination
    - Share conversion
    - Dividends
    - Symbol changes
    - Acquisitions (if the company is being acquired)
    - Spin-offs

**Example**

<table>
<thead>
<tr>
<th>Event</th>
<th>Time</th>
<th>Side</th>
<th>Parent Original Qty</th>
<th>Symbol</th>
<th>Leaves Qty</th>
<th>Parent Executed Qty</th>
</tr>
</thead>
<tbody>
<tr>
<td>Day 1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Order Created</td>
<td>4/8/19 15:00</td>
<td>Sell</td>
<td>1,000</td>
<td>AAPL</td>
<td>1,000</td>
<td>0</td>
</tr>
<tr>
<td>Partial Execution</td>
<td>4/8/19 15:30</td>
<td>Sell</td>
<td>1,000</td>
<td>AAPL</td>
<td>700</td>
<td>300</td>
</tr>
<tr>
<td>Trading Day Ends</td>
<td>4/8/19 20:00</td>
<td>Sell</td>
<td>1,000</td>
<td>AAPL</td>
<td>700</td>
<td>300</td>
</tr>
<tr>
<td>Day 2</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trading Day Starts</td>
<td>4/9/19 4:00</td>
<td>Sell</td>
<td>1,000</td>
<td>AAPL</td>
<td>700</td>
<td>300</td>
</tr>
<tr>
<td>Execution</td>
<td>4/9/19 10:00</td>
<td>Sell</td>
<td>1,000</td>
<td>AAPL</td>
<td>0</td>
<td>1,000</td>
</tr>
<tr>
<td>Day 3</td>
<td>N/A (order complete)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1. Please reach out to your account representative for more details.
2. Please note these specifications are subject to updates and change at any time in REDI EMS sole discretion.
3. Notices of corporate actions are subject to all terms of your REDI EMS user agreement, including those related to market data, as well as relevant disclaimers and limitations. Such notifications are provided solely for your convenience in connection with multi-day orders and any decisions you make based thereon are at your sole risk. REDI EMS and its affiliates disclaim all liability related to such notifications.