Refinitiv® BPAM All Bond Index Series
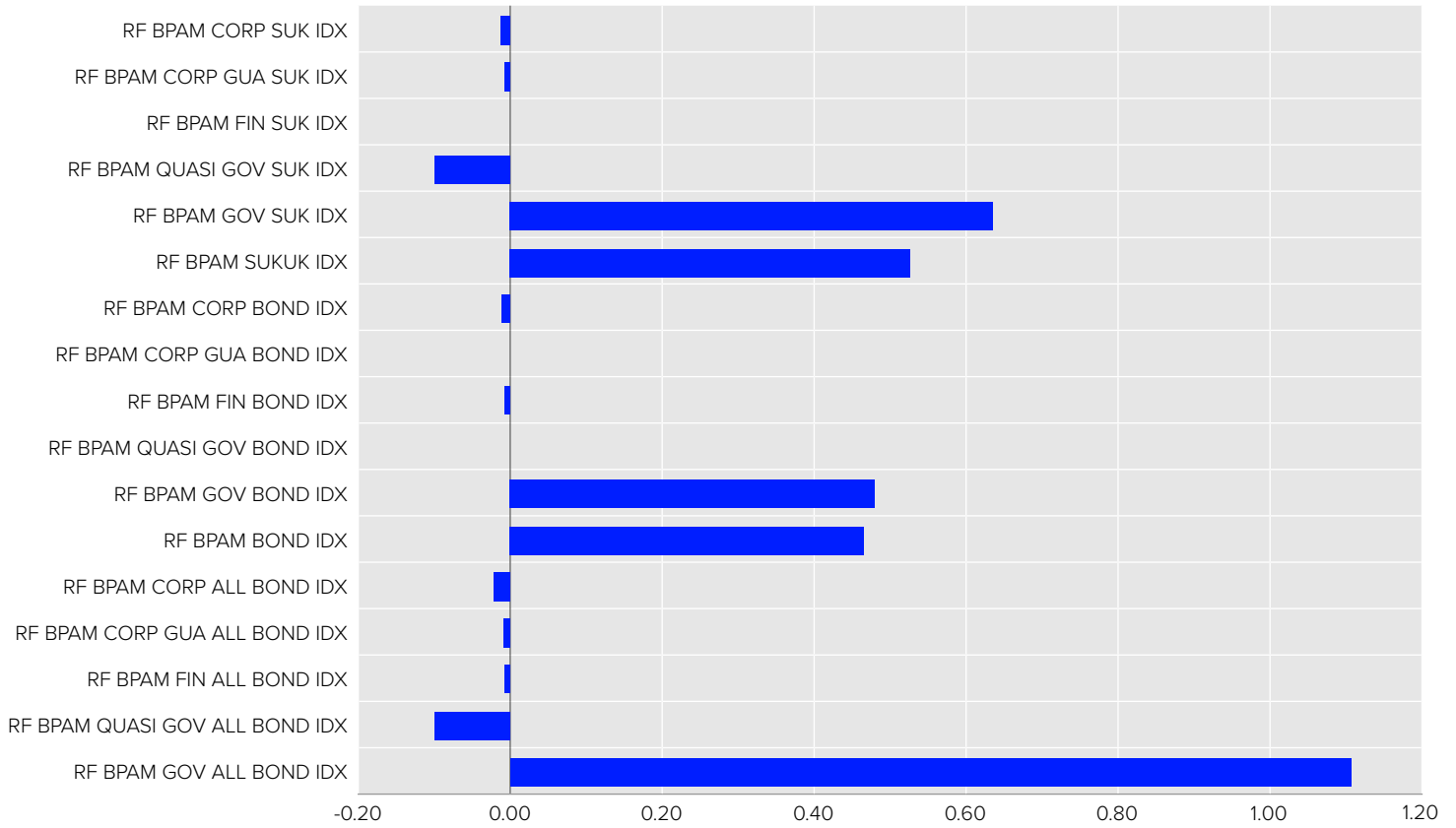
Attribution analysis – monthly report

Overview as of end of June 2022

The Refinitiv BPAM All Bond Index Series covers the Malaysia ringgit-denominated, long-term investment-grade conventional and Islamic bonds. As of 30 June 2022, the index consisted of 1,477 bonds with a total market capitalisation of MYR1,459 billion. Index constituents undergo calculation, review and rebalancing on a daily basis. The index history is backfilled to 1 January 2007. The Performance Attribution Report helps to determine how the asset allocation and selection of securities affects your portfolio's performance when compared to the performance of the RF BPAM All Bond Index. Refinitiv BPAM Bond and Sukuk Indices are owned, calculated and administered by BPAM. Refinitiv is the exclusive licensing and distribution agent.

Performance attribution for RF BPAM Bond Index

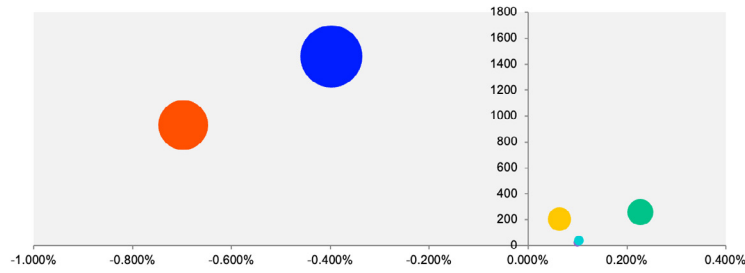| Index segment	Monthly index returns	Market cap (RM 'Bio)	Allocation effect
RF BPAM ALL BOND IDX	-0.398%	1459.35	-
RF BPAM GOV ALL BOND IDX	-0.698%	931.58	1.12
RF BPAM QUASI GOV ALL BOND IDX	0.227%	259.98	-0.10
RF BPAM FIN ALL BOND IDX	0.100%	23.34	0.00
RF BPAM CORP GUA ALL BOND IDX	0.103%	39.18	-0.01
RF BPAM CORP ALL BOND IDX	0.064%	205.26	-0.02
RF BPAM BOND IDX	-0.514%	530.13	0.47
RF BPAM GOV BOND IDX	-0.572%	491.37	0.48
RF BPAM QUASI GOV BOND IDX	0.016%	11.31	0.00
RF BPAM FIN BOND IDX	0.234%	9.28	0.00
RF BPAM CORP GUA BOND IDX	0.144%	10.02	0.00
RF BPAM CORP BOND IDX	0.741%	8.16	-0.01
RF BPAM SUKUK IDX	-0.332%	929.22	0.53
RF BPAM GOV SUK IDX	-0.848%	440.21	0.64
RF BPAM QUASI GOV SUK IDX	0.234%	248.68	-0.10
RF BPAM FIN SUK IDX	0.010%	14.06	0.00
RF BPAM CORP GUA SUK IDX	0.097%	29.15	0.00
RF BPAM CORP SUK IDX	0.039%	197.11	-0.01

Allocation effect

Allocation effect
= sub-index contribution to weight * sub-index contribution to return
= (weight of sub-index/weight of main index) * (return of sub-index/return of main index)

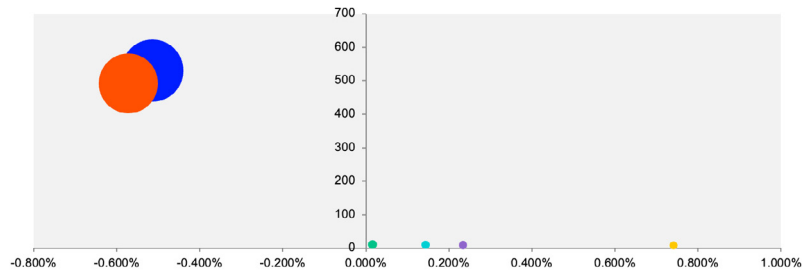## Weighing effect by principal (market cap vs. returns)

All Bond Index

- RF BPAM ALL BOND IDX
- RF BPAM GOV ALL BOND IDX
- RF BPAM QUASI GOV ALL BOND IDX
- RF BPAM FIN ALL BOND IDX
- RF BPAM CORP GUA ALL BOND IDX
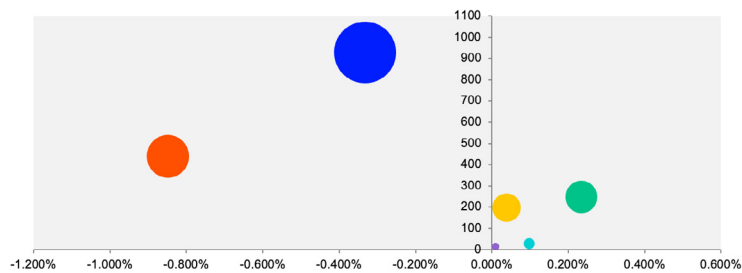- RF BPAM CORP ALL BOND IDX

Conventional Index

- RF BPAM BOND IDX
- RF BPAM GOV BOND IDX
- RF BPAM QUASI GOV BOND IDX
- RF BPAM FIN BOND IDX
- RF BPAM CORP GUA BOND IDX
- RF BPAM CORP BOND IDX

Sukuk Index

- RF BPAM SUKUK IDX
- RF BPAM GOV SUK IDX
- RF BPAM QUASI GOV SUK IDX
- RF BPAM FIN SUK IDX
- RF BPAM CORP GUA SUK IDX
- RF BPAM CORP SUK IDX

Note: Bubble size represents market capitalisation.

About BPAM

Bond Pricing Agency Malaysia Sdn Bhd (BPAM) is a registered bond pricing agency accredited by the Securities Commission of Malaysia. Since 2005, it has been the market leader in delivering daily evaluated pricing, index and reference data services on more than 2,500 Malaysian bonds and sukuk. BPAM serves over 100 local and international financial institutions, supporting their key data needs for portfolio valuation, risk management and regulatory compliance. For more information about BPAM, please visit bpam.com.my.

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Refinitiv, an LSEG (London Stock Exchange) business, is one of the world's largest providers of financial markets data and infrastructure, serving over 40,000 institutions in approximately 190 countries. It provides leading data and insights, trading platforms, and open data and technology platforms that connect a thriving global financial markets community – driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime. For more information, visit: refinitiv.com.

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