



WM/Reuters Quarterly Volume and Price Report

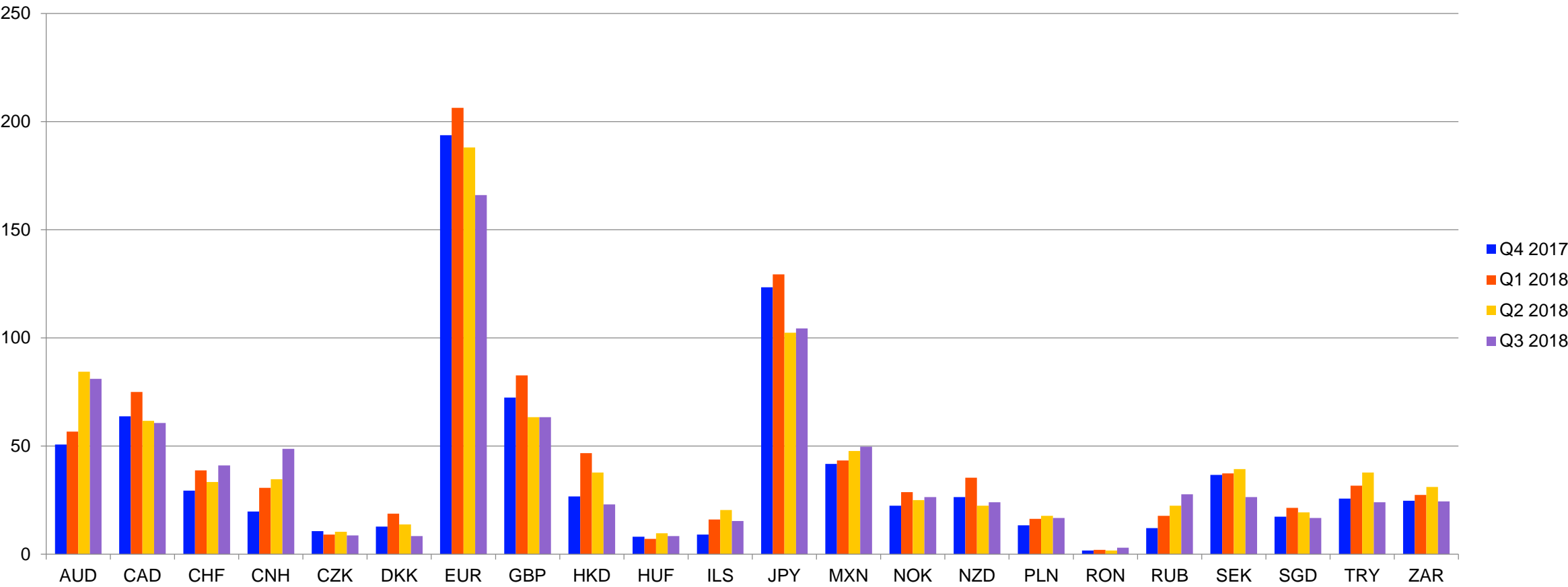
Q3 2018

The Financial and
Risk business of
Thomson Reuters
is now Refinitiv.



Average Valid Trades per Fix

WM/Reuters London Close



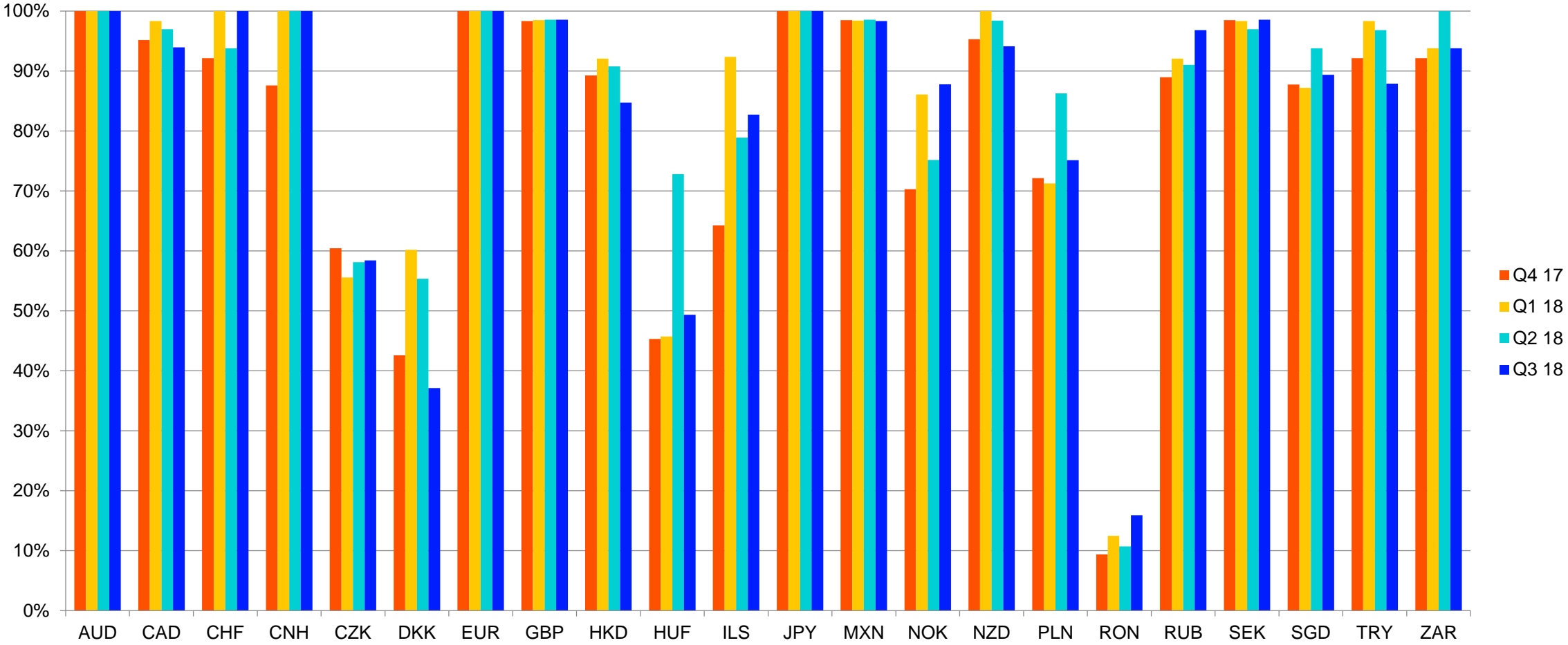
Data Sufficiency

*As per the methodology, WM/Reuters samples data through the 5 minute calculation window and undertake a number of validation checks on the data sourced during the fix window. These figures represent the number of trades deemed 'valid' after this process completes. These figures do not represent the full depth of the fx market for these currencies.



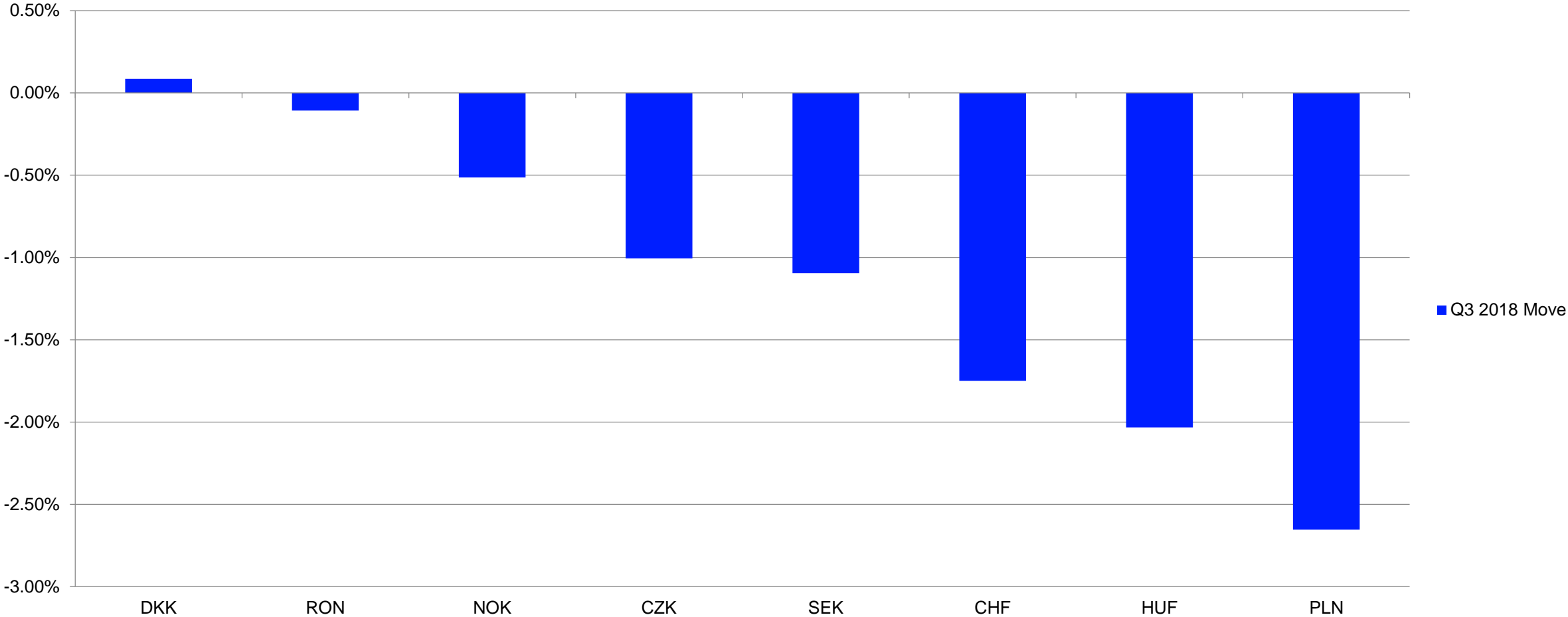
Data Hierarchy

WM/Reuters London Close Sourced from Trade Rates



Market Movements

WM/Reuters London Close: Q3 Currencies based against EUR



Market Movements

WM/Reuters London Close: Q3 Currencies based against USD

